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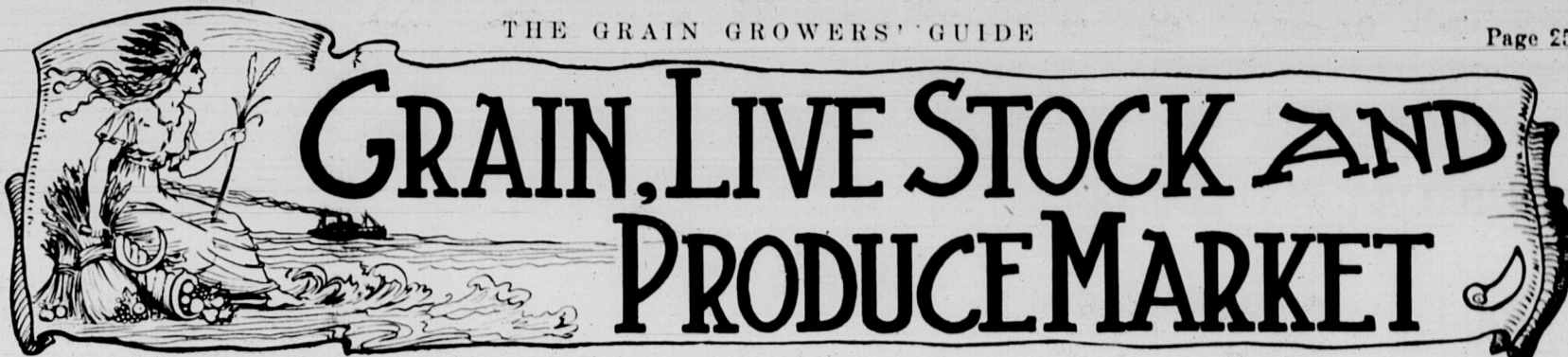
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WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, September 11, 1911)

Wheat.—Our wheat has held pretty steady the last week, with a slight downward tendency as the new crop commences to come on the market. So far the offerings of new wheat have graded pretty well, No. 1 and 2 Northern predominating, with some rejected wheat which is infested with wild oats or barley. The British markets have been more nervous than usual, because of political complications in Morocco, and they have taken considerable of our wheat on bulges. There has been a pretty good demand for our new wheat en route at a premium over the October, but as is to be expected, this premium is lessening down. As is usual at this time of the year, we expect to see the markets work off a little when offerings are free. There is going to be much damaged grain in Saskatchewan, but some Southern Manitoba points, on the other hand, have better threshing returns than had been anticipated.

Oats.—Oats have moved up quite decidedly owing to the fact that stocks at terminals are down to one-half million bushels against over four million bushels a year ago, all going to show our oats are wanted in the East, and should bring good prices this fall. We should not, however, be surprised to see a little decline in oats now, as the market has gone pretty high. Farmers will do well to examine their oats most carefully, as undoubtedly, considerable of the oats is frosted, but all the same will bring good prices. We are especially anxious that our farmers avoid too early threshing, as we have very often noticed they lose heavily by reason of their grain being penalized for being tough or damp. We would also suggest that farmers cut all the grain possible, as even low grade grain will bring good prices this year.

Barley.—Barley has held pretty steady for the past week, but some new barley has been taken by New York dealers who think reciprocity will pass. Our farmers are probably noticing from the election news what stress will be put on the color of the barley if it is wanted across the line this year for malting purposes.

Flax.—October flax had a spectacular rise in the middle of the week, being put up by a party who apparently considered he could play with our market, but when he did not sustain the market, it eased back again. However, this grain will likely fluctuate considerably in the next two weeks, as there has been crop damage.

CANADIAN VISIBLE

(Official to Winnipeg Grain Exchange)
Tl visible. 2,863,959 5,046,037 323,893
Last week. 3,294,214 4,537,344 305,449
Last year. 2,793,235 7,002,036 630,368

	Wheat	Oats	Barley
Ft. William	911,848	247,665	92,481
Pt. Arthur	320,694	253,429	159,973
Depot Harbor	10,028		
Meaford	23,108	124,700	
Mid. Tiffin	161,486	2,156,365	
Collingwood	667		
Owen Sound	5,012	7,787	24,135
Goderich	240,025	733,647	14,934
Pt. Colborne	97,000	2,000	
Kingston	47,089	70,600	10,600
Prescott	11,130	373,760	
Montreal	918,012	535,556	19,805
Quebec	3,200	49,100	1,956
Vic. Harbor	112,045	200,000	

TERMINAL STOCKS

Total wheat in store, Fort William and Port Arthur, on Sept. 8, was 1,232,543, as against 1,429,060 last week, and 1,596,450 last year. Total shipments for the week were 499,483, last year 775,540. The amount of each grade was:

	1911	1910
No. 1 Hard	1,621	26,624
No. 1 Nor.	278,410	800,766
No. 2 Nor.	403,548	378,781
No. 3 Nor.	158,424	85,648
No. 4	64,548	19,359
No. 5	17,830	9,443
Other grades	308,159	275,827

Stocks of Oats—			
No. 1 C. W.	42,391	246,369	
No. 2 C. W.	10,131	3,061,359	
No. 3 C. W.	10,312	370,403	
Mixed	377	11,524	
Other grades	137,882	420,854	

Barley	501,095	4,110,311
Flax	252,454	374,169
	40,150	13,574

Shipments

	Oats	Barley
1911	451,906	5,190
1910	261,763	17,176

AMERICAN BARLEY MARKET

Chicago, Sept. 11.—Malting barley closed \$1.00 to \$1.20, or 1c. higher on all grades.

TORONTO LIVE STOCK

Toronto, Ont., Sept. 11.—Receipts, 127 cars, with 2,523 head of cattle, 40 calves, 869 hogs and 499 sheep and lambs. Market strong and very active. It was freely conceded all round by buyers and drivers that prices on cattle were ten to fifteen cents higher than a week ago today. Prices for two very choice head of export cattle were \$6.60, while several loads sold at \$6.50. Choice butchers were strong at \$6.10 to \$6.20, and good to medium choice at \$5.75 to \$5.90. Common mixed butchers firmer at \$4.20 to \$5.40. Sheep unchanged, ewes \$3.25 to \$4.25, bucks and culls, \$2.50 to \$3.25. Hog market about 30 cents lower than last week at \$7.15 f.o.b., and \$7.40 fed and watered.

BRITISH LIVE STOCK

Liverpool, Sept. 11.—John Rogers & Co., Liverpool, state today that owing to the extreme shortage of cattle there was very little doing in the Birkenhead market and Saturday's quotations, which were from 13 3/4 to 14 1/4 cents per pound for both States and Canadian steers, were unaltered.

Glasgow, Sept. 11.—Edward Watson & Ritchie report 196 cattle ex. Athenia on offer. Prime steers scarce and dearer. Bulls being shown in larger numbers, were rather cheaper. Prime steers, 13 1/2 cents.

Secondary, 12 1/2 to 13 cents.
Bulls, top quality, 11 1/2 to 12 cents.
Secondary, 10 1/2 to 11 cents per pound.

CHICAGO LIVE STOCK

Chicago, Sept. 11.—Cattle: Receipts, 23,000; market steady. Beeves, \$5.00 to \$8.10. Texas steers, \$4.40 to \$6.40. Western steers \$4.00 to \$7.00. Stockers and feeders, \$3.00 to \$5.50. Cows and heifers, \$2.25 to \$6.30. Calves, \$2 to \$9.

Hogs: receipts, 21,000; market weak; early advance lost. Light, \$6.95 to \$7.55. Mixed, \$6.90 to \$7.55. Heavy, \$6.75 to \$7.45. Rough, \$6.75 to \$6.95. Good to choice heavy, \$6.95 to \$7.45. Pigs, \$4.75 to \$7.30. Bulk of sales, \$6.90 to \$7.30.

Sheep: receipts, 4,000; market weak. Native, \$2.25 to \$4.00. Western, \$2.50 to \$4.00. Yearlings, \$3.90 to \$4.70. Lambs—natives, \$3.75 to \$5.75, western, \$4.25 to \$5.75.

WINNIPEG FUTURES

	Wheat	Oct.	Dec.	May
Sept. 6	100 1/2	99 1/2	103 1/2	
Sept. 7	100 1/2	99 1/2	104	
Sept. 8	100 1/2	99 1/2	104	
Sept. 9	100 1/2	99 1/2	103 1/2	
Sept. 11	99 1/2	97 1/2	102 1/2	
Sept. 12	99 1/2	97 1/2	102 1/2	

	Oats	Dec.	May
Sept. 6	41 1/2	41	
Sept. 7	41 1/2	40 1/2	
Sept. 8	42	41 1-3	
Sept. 9	42 1/2	41 1/2	
Sept. 11	42 1/2	40 1/2	
Sept. 12	42 1/2	40 1/2	

	Flax	Dec.	May
Sept. 6	235		
Sept. 7	240		
Sept. 8	225		
Sept. 9	220		
Sept. 11	217		
Sept. 12	222		

Winnipeg Live Stock

Stockyard Receipts

	Cattle	Hogs	Sheep
C.P.R.	1,658	1,662	733
C.N.R.	947	442	17
G.T.P.	101	25	

Total last w'k	2,706	2,129	750
Total prev. w'k	2,599	1,076	1,901
Total year ago	6,353	1,190	843

Disposition

	Last week	Prev. week	Year ago
Exporters east	100	139	1,072
Butchers east	674	718	1,072
Feeders east	240	95	1,381
Butchers west	47		
Feeders west	40		
Held over	26		1,258
Consumed locally	1,559	1,408	1,560

Cattle

The supply of cattle was a little over that of the previous week, but the chief increase was in feeders, and there was not a large run of butchers. Prices, however, were down a little from last week, the best price realized being for butcher steers, \$5.00, except for a few extra choice steers which were bought by an Eastern buyer at \$5.25. The bulk

of the butcher cattle sold around \$4.50, and there was keen competition for the choice animals. Eastern buyers are in the market for good stuff and the market can absorb a considerable quantity of well fed cattle.

Hogs

Hogs are firm at \$9 a cwt., in spite of the fact that the week's run was double that of the previous week. There is a good demand for hogs for Western points, and over 800 hogs bought in Ontario by P. Burns passed through Winnipeg en route for Calgary this week. Light hogs are not wanted, however, and it will pay to get them in good shape before shipping.

Sheep and Lambs

There were only 750 sheep received at the yards during the week, but the demand was only fair and prices were down 25 cents a cwt., sheep selling at \$4.50 to \$5.00 and lambs \$6.00 to \$6.50.

Country Produce

Butter

There is a slight advance in butter this week, No. 1 dairy being up a cent and bringing 21 cents at Winnipeg, though fancy dairy is firm at 22 cents. Milk and cream have been advanced, and butter may be expected to go up accordingly. There are good stocks in the city at present, however.

Eggs

Strictly fresh eggs are now quoted at 26 cents, and straight receipts at 22 cents, subject to candling. This shows the importance of shipping eggs as frequently as possible in order to get the best price.

Hay

Hay prices are unchanged, No. 1 timothy being worth \$15 a ton. The supply is good, and just about equal to the demand.

Potatoes

Very few potatoes are coming in just now, farmers not naturally caring to dig potatoes during the threshing season. The consequence is that stocks are being cleaned out each day, and those that are coming in are finding a ready market at 55 to 60 cents in car load lots. There are lots of potatoes in the country, however, and when the busy season is over they will be much cheaper.

Milk and Cream

Milk and cream prices are unchanged from last week, but sweet cream will likely be raised from 25 cents to 28 cents per pound of butter fat within the next day or two. Milk will also be raised from \$1.75 to \$2.00 per 100 lbs. on October 1. The consumption of milk and cream in the city is increasing steadily, and there is a considerably larger demand than a year ago. The production is also increasing, but dealers are finding some difficulty in keeping up the supply.

Live Poultry

Prices for live poultry are about the same as last week, except that 17 cents a pound is now being paid by the abattoirs for turkeys against 14 cents a week ago. There are very few ducks and practically no geese offered just now. The best spring chickens are bringing 14 cents.

OLD WHEAT QUOTATIONS

The cash wheat quotations given in the table are for new wheat. Old wheat quotations are as follows:

	No. 1	No. 2	No. 3
Nor.	Nor.	Nor.	Nor.
Sept. 6	103 1/2	102 1/2	100 1/2
Sept. 7	103 1/2	102 1/2	100 1/2
Sept. 12	103 1/2	100 1/2	

QUOTATIONS IN STORE FORT WILLIAM & PORT ARTHUR from SEP. 6 to SEP. 12, INCLUSIVE

DATE	WHEAT							OATS		BARLEY				FLAX	
	1*	2*	3*	4	5	6	Feed	2w.	5cw.	3	4	Rej.	Feed	1NW	1Man. Re
Sep. 6	102	100	96	92 1/2	85 1/2	79	70	41 1/2	40 1/2	72	65	51			
7	101 1/2	100	96 1/2	93 1/2	87	80	70	41	40 1/2	72	65	57			
8	101 1/2	99 1/2	96 1/2	93 1/2	87 1/2	80 1/2	70	42 1/2	40 1/2	72	65	57			
9	101 1/2	99 1/2	96 1/2	93 1/2	87 1/2	80 1/2	70	42 1/2	41 1/2	72	65	57			
11	100 1/2	98 1/2	95 1/2	92 1/2	86 1/2	79 1/2	70	42 1/2	41 1/2	72	62				
12	100 1/2	99	96 1/2	93	87 1/2	80 1/2	70	42 1/2	41 1/2	72	62		216		