GEORGIAN BAY CANAL

Government Commission's Inquiry Will Cover Wide Range of Information-Waterway and Railways

The matters into which the Georgian Bay Canal commission has been authorized to inquire are as follows:-

1. A study of the transportation problem in relation to the proposed waterway; to what extent can it help in developing the resources of the country.

The advantages of a large waterway from the Lakes to the seaboard open to the largest type of lake carriers; the feasibility of these carriers navigating such waterway the influence on the rate regulation of transport, especially

upon cheaper commodities which the country produces.

3. The competition of the waterway with the railways; effect on railways by creating new industries, on account of cheap transportation of low-grade freight that cannot be handled by rail, causing an expansion in industries and increase to the population, and a demand for a higher class of freight seeking transportation by rail.

4. The probable volume of traffic available on account of the natural advantages of such waterway, which would be the shortest and deepest water route from the head of the Great Lakes to the seaboard for largest lake vessels and the probable length of the open navigation season through this waterway.

5. Traffic of the Great Lakes; how it reaches the sea-board. The percentage of Canadian traffic handled through United States ports, and causes for this diversion.

6. Lake transportation; rates that obtain; lake and rail rates as against all rail rates; also a comparison with an all water route rate; also a comparison between the proposed Georgian Bay Ship Canal route and all the competing routes in existence and in course of construction and their capacity; comparative cost of transportation per ton, mile rail, lake and rail and all water.

A comparison of the volume of traffic that may be handled by water as against the rail routes within the same period. Possible economic advantages of such a waterway.

8. The position of the Northwest; Fort William and Port Arthur being the objective point of all lines running

through the wheat belt. How the situation at the head of the lakes would be ameliorated; would an all water route from Fort William to the seaboard, for largest lake vessels, be the natural complement of the present water and rail routes?

The position of the existing and projected Gulf Lines via Galveston, what their influence would be regarding diversion of traffic from the Lakes and St. Lawrence route. The effect upon the movement of the traffic by the opening of the Hudson Bay, and Pacific and Panama routes.

to

10. The conditions that exist at the Atlantic seaboard, Canadian and United States, as to handling traffic, and as to ocean and insurance rates.

11. International trade. The facilitating of trade between the provinces. The Northwest to supply Ontario, Quebec and the Maritime provinces, with wheat at a cheaper transportation rate; Ontario and Quebec to supply in return the product of their manufactures, whilst it will perhaps be possible for Nova Scotia to supply coal to some Ontario points at a cheaper freight rate than it now costs to bring it from the United States, effecting a great saving to the country.

The iron industry and other mineral resources; the 12. deep waterway as a factor in their development.

13. Pulp industry and the possibility of development.

14. The tendency to manufacture in the results of the re The tendency to manufacture at the base of supply; the possibilities along the route of the waterway where raw material that cannot be transported by rail at a low rate is available. The easy development of large water powers at dams for manufacturing purposes.

15. New territory opened in the Northwest and the requirements to move the grain crop in the future to open market: the cost of transporting wheat from important centres in the Northwest to head of lakes.

Storage at the head of the lakes and the seaboard;

extent of terminals required. 17. Markets, general statistics, synopsis of history of

deep canals: their trade development. 18. Generally speaking the commercial feasibility of the proposed waterway.

Why Almost Two Hundred Corporations, Firms or Private Persons Have Invested in our Debentures

> Because we have devised a form of debenture secured by deposit of first mortgages to the amount of 150% with a trustee which gives practically absolute security. If interested in a tically absolute security. If interested 5% investment wholly devoid of risk, apply to

THE EMPIRE LOAN COMPANY WINNIPEG, CANADA

THE SASKATCHEWAN MORTGAGE CORPORATION

Head Office REGINA, Canada

\$2,000,000 Authorized Capital 1,150,000 Subscribed Capital 700,000 Capital Paid up and Reserve

J. F. Bole, President. Robert Sinton, Vice-President. Hon. A. P. McNab J. A. Allan, F. J. James, G. E. Taylor, F. N. Darke, A. E. Whitmore, Joseph Cornell, C. V. Smith, Managing Director.

THE TORONTO MORTGAGE COMPANY
Office, No. 13 Toronto Street
Capital Account, \$724.650.00 Reserve Fund, \$465,000,00
Total Assets, \$3,264,097.57
President, SIR WM. MORTIMER CLARK, LL.D., W.S., K.C.
Vice-Pres., WBLLINGTON FRANCIS, K.C.
Debentures issued to pay 4½%, a Legal Investment for Trust Funds.
Deposits received at 3½% interest, withdrawable by cheque.
Loans made on improved Real Estate, on favourable terms.
WALTER GILLESPIE, Manager WALTER GILLESPIE, Manager

London & Canadian Loan & Agency Co., Ltd.

51 YONGE ST., TORONTO BSTABLISHED 1873 Paid-up Capital, \$1,250,000 Reserve, \$565,000 Assets, \$5,054,789 Debentures issued, one hundred dollars and upwards, one to five years.

4 per cent. Interest payable half-yearly. These Debentures are an Authorized Trustee Investment. Mortgage Loans made in Ontario, Manisha and Saskatsharan toba and Saskatchewan. W. WEDD, JNR., Secretary. V. B. WADSWORTH, Manager

THE COMMERCIAL LOAN AND TRUST CO.

Head Office WINNIPEG THOS. D. ROBINSON, President. C.W. N. KENNEDY, Vice-President. WESTERN MORTGAGE INVESTMENTS UNDERTAKEN Correspondence Solicited. FOR CLIENTS.

W. H. SPROULE, Manager.

5% DEBENTURES

For a limited time we will issue debentures bearing 5% interest payable half-yearly

The Dominion Permanent Loan Company 12 King Street West, Toronto HON. J. R. STRATTON, President F. M. HOLLAND, Gen. Manager