Journal of Commerce

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MONTREAL, MONDAY, JANUARY 11, 1915.

Conscription Talk

The English advocates of conscription, who are numerous and influential, though they are not to be found in the responsible front rank of either of the great political parties, seize upon every opportunity to press their views, and make the most of every scrap of encouragement that falls within their reach. Mr. McNamara, and Lord Haldane, both Ministers, in recent speeches, referred to conscription as somemight some day be possible, but neither of them advocated or endorsed the system. Nevertheless their words have been used to aid the supporters of compulsory service. No one need doubt the patriotic purpose of those who thus strive to keep the idea of conscription in the public mind. Their fault is that they do not estimates as highly as they should is that they do not estimates as highly as they should crashed into it. Last year a core action and the crashed into it. the patriotism of the people of the United Kingdom or the value of a voluntary service above one which is compulsory. The advance of such views in time of is compulsory. The advance of such views in the continued declarations in a portion of the press, that the voluntary system is a failure, that recruiting for the army is unsuccessful, and that compulsory methods will become necessary, are most regrettable, being unware, the compulsory methods will be come necessary, are most regrettable, being unware, the compulsory methods will be computed to give the co come necessary, are most regrettable, being unwar-ranted by the facts, and certainly calculated to give aid and comfort to the enemy. Every statement of the kind that appears is certain to be reproduced in the kind that appears is certain to be reproduced in the difference of the company of the compan were well founded. Under the voluntary system Britain has raised a powerful army, which the Britain has raised a powerful army, which the form Britain has raised a powerful army, which the the Britain has raised a powerful army, which the Kaiser no longer describes as "England's contempt the little army," and Lord Kitchener has expressed the fullest confidence that all the additional menuceded will be found. If in particular places or in particular classes the response to the call has been less than was expected, in other quarters the number has exceeded the estimates, and the general result has been satisfactory. The truth is to-day that Britain has, so far as numbers are concerned, all the Britain has, so far as numbers are concerned, all the men she needs, and all that she can arm, equip and train, and there is no reason to doubt that, as these are made ready for the battlefield, others will be are made ready for the battlefield, others will be a made ready for the battlefield. found to take their places on the training ground.

Certainly all must feel that if the voluntary system

Imports to \$312,500,000. The total trade is down did \$85,000,000 from the record of 1913. failed the compulsory one would have to be adopted. for the thing above all others upon which the British Empire is determined, is that this war must be 1914, 2,906,000 immigrants arrived in Canada. Since prosecuted to the end at any cost, at any sacrifice, the outbreak of the war immigration has fallen to a Let that be the clear message that every Britis', minimum, but it is confidently expected that followed journal and every British speaker sends out to Gering the cessation of hostilities there will be a mark many and the world. But with it should go the no. ed increase in the number of new arrivals. lief that this will be done, not by the compulsory methods of the continent, but by the free-will ser-

The Union Bank

vice of the whole Empire.

A note of conservative optimism was acticeable in the addresses delivered at the annual meeting of the Union Bank held a few days ago at Winnireg. This is highly significant, as the Union Bank has identiously largest our largest on the significant in the significant is significant. the annual meeting of the United Bank do not son

Lakes. To show their confidence in this belief, the bank moved its headquarters from Quebec to Win terminate the conflict. nipeg. In his address President Galt announced that of the 39,000 miles of railway Germany possesses, the unsuspecting wife.

35,000 are state owned, and layer been built very "This very night. At midnight thousands foring the past year, while the demand for grain facilitate concentration of her troops at will point to the hour and it will strike 12." (reputer possess). *** satile and other foodstuffs promised to remain absorbed to remain through the ordeal" will be assented to by all who have followed the trend of affairs in Canada. Mr. Galt has not lost faith in this country. The very satisfactory report of the Union Bank appears elsewhere in this issue.

War and Alcohol

in the Canadian camp at Salisbury. On the surface it attention was attracted to the red-breasted songster. looks like a reversal of the recent policy of the Cantemperance workers have published resolutions of be needed annually to supply uniforms and over

The truth of the matter, however, is t'at these can- year the teens, selling only mild weer, and under strict super pounds of wool, or 6,000,000 less than in 1913. In vision, are an inoculation against the dives and joints Canada there has also been a steady falling off in our outside the lines. They are meant to promote so output of wool. This tendency is to be regretted. briety, not to facilitate drinking. It is inevitable besides, that Johnny Canuck, when enlisted in a British army, should be placed on the same level as Tom-

Let no one think that events during the opening a single document, a single argument, which was not months of the great war have been friendly to the known in the United States from the beginning. The liquor interests. The nations at war with each other trouble was, as Maximilien Harden now states, not that are allied in a common war against alcohol. Liquor we did not have the truth, but that we were "unable is being drummed out of four armies. It is nothing to think as Germans do."-New York Evening Post less than remarkable that there should transpire such testimony to the opinion that strong drink is a destroyer rather than a maker of effi-

In France and Germany the opposition to the pro- Monroe doctrine is our doctrine instituted for our paganda of temperance has taken the form of an in- own protection against threatening monarchy for dignant declaration of their usefulness. Beer and which we have no use. We do not look upon the manliness, absinthe and the joy of life, it was hotly British monarchy as anything but a real democracy. asserted, belonged together. Nowadays the German -Brooklyn Eagle.

soldier is forbidden his beer, and the French soldie.

Lord Kitchener is urging total abstinence upon British soldiers. Their friends are implored to send them "comforts" which are non-intoxicating. We are reminded that it is not long since all patients in We British public hospitals had their regular allowance of alcoholic drink.

Russia has not only enjoined total abstinence on her soldiers, but has declared that the government nanufacture and sale of vodka has forever ceased. the Tsar willing to pay for sobriety!
It would seem that alcohol must go.

The science of medicine has written its doom. Once the art of healing became preventive it discovered that one of the thief causes of bodily ills was intoxicating liquor. London, Eng.—W. E. Dowding. 25 Victoria Street, The most recent instance of this warfare of the doctors upon liquor is in the report of the Committee on Insanity to the Society of Alienists and Neurologists at their annual meeting in Chicago. The report maintains that the major causes of menwholly eradicable, and that as alcohol is one of these tate authorities should be urged to take absolute control of the sale of alcohol "until such time as actual prohibition be enacted." Fateful words!

An Absurd Practice

A most regrettable accident occurred on the Park Slide on Saturday evening, with the result that young lady had both arms fractured just below the shoulders, and was badly cut about the face, and now Hes in a serious condition at the Royal Victoria Hos-

We cannot understand why the authorities are

The foreign trade of Japan, our ally in the Far

In the period from July 1st, 1900, to March 31st

In Canada there is \$1.266,000,000 of life insurance the country. While this is fairly high, it is still coniderably below the \$932 per family carried in the United States. That country has \$20,763,000,000 of Gerald had said T do." insurance in force.

Electricity, which a comparatively few years ago was told by her father that she had a new baby siswas an almost unknown field, to-day produces one of ter, our largest budgets. Last year in the United States fied itself very largely with the growth and develop-

The London Statist, an unusually conservative and me that there's a lot of things we need more. tain any traces of pessimism.

The headquarters of the Union Bank were formerly located at Quebec, but a few years ago the bank cane to the conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the country in a commercial and economic sense lay west of the Great Conclusion that the future of the bank cane that there's a lot of things we need more."

Mr. Jones looked up from his paper.

The belief is growing that generate and me that there's a lot of things we need more."

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Of the 39,000 miles of railway Germany possesses, the unsu

A Hamiltonian, for once, apparently has Sam tonisned, the state of the Wood, of the Globe, beaten a block. Under the heading "First Robin," the Hamilton Spectator publishes dant. "My orders are not to allow any one to enter one and French and Joffre? Who imagines that their descendants would necessarily be accepted as great atting Europe must inevitably seek expansion." A Hamiltonian, for once, apparently has Sam tonished, "I have not go one," City hotel, thinks he saw the trust robin of the sea-Bits. son this morning. Mr. Wolfe was out for his morning General Alderson has authorized "wet" canteens stroll and when near the head of Queen street hi

adian militia regulations. Some of the thirsty enemies Farmers who possess large flocks of sheep will of General Sam Hughes gleefully interpret it as a undoubtedly make money from their fleeces. It is slap in his face. Certain earnest and enthusiastic estimated that the fleeces from 350,000,000 sheep will for the ten million men under arms in Europe. Last United States produced but 290,000,000

NOT BUILT UPON FALSEHOOD.

my Atkins. Moreover, it is the custom for temper to enlist American sympathy) has come to nothing ance workers in Britain to rely mostly on methods of is obvious. American opinion remains what it was persuasion, whereas the Canadian custom, for some Nor was it built upon falsehood. All this mighty attempt to set us right has not produced a single fact.

OUR CROWNED DEMOCRACY

ing from American newspapers to the effect that the

A GLUTTON FOR TROUBLE.

Turkey has the most curious policy that ever governed a nation don't see it, make it. The Ottomans seem deter- earning a livelihood by sewing on account of defective mined to depart from the European continent in a vision.; Eyesight is one of the economic assets of

manufacture and sale of vodka has forever ceased.

it was a monopoly which added seven hundred millions of roubles to the Imperial revenue. Such a price Not only that, but, with Austria, it is doing what- tions to remain as they are. ever can be done to make trouble with Italy.

terests in Albania, and Turkey seems indifferent to laws already upon the statute books. But selfishness the affronts which it has given Italy.

derangement and deficiency are largely, if not day for a declaration of war by Italy, and it is reacause of the allies in its entirety. German diplo- Ledger. macy which induced Turkey to take part must have Will the brave defenders of the lost cause of drink H Islam has been made restless in India and Egypt, Be efficient, be virile, be hard, be bloody, be rule

A LAND OF CIVIL STORM.

'olombia, with whom Great Britain has now a is case of any civilized nation—about one per cent. promised Austria its support against Servia, along with Ecuador. The proud descendants of Spanish conquerors appear to spend their

TIED HARD AND FAST.

Hicose German propagandists who hailed American protest as presage of immediate bellithat one of Mr. Bryan's "breathing spell" treaties feetually stops the United States from any form of toward Great Britain.-New York Herald.

'A LITTLE NONSENSE NOW AND THEN"

Revolution in Paraguay is the wrong sort of return normal conditions.-Wall Street Journal.

Just when the cash runs low the stores are full of ains,-Cincinnati Commercial.

Any Southern gentleman will tell you that the Ger man aviator who dropped fourteen bombs on Nancy show the proper respect for a lady .- Southern Lumberman.

y," said the Sunday-school teacher, who had 'Yes's," said Tommy, "water and a baby,"-West-

The young bride was exchanging her bridal dres for the going-away costume "Inez." she asked of the rather envious bridesr

"Just a little at first," replied lnex, "but not after

Ethel, the six-year-old member of a poor family

"Isn't that splendid;" he asked. But hard lesson:

the gross income of all forms of the electrical indus-of the "high cost of living in these war times" had come reports from the West that conditions were not all that might be desired, but the addresses made at

months of the war have not quite run their courses. Toulde in some in some in the belief is growing that economic exhaustion will on the eye of a great strike in which thousands of titled to credit. The work is the gold. The title is

"How dreadful. When is it to take place?" asked

formally great. His conclusion was that "hard work, of which 34,000 are government owned. Austria's The new attendant stood sentry-go at the door of

ment owned. France has 31,000 miles of road, prac- up and was about to enter when the attendant selzed tically all of which is government owned.

up and was about to enter when the attendant selzed him by the arm and asked him for his walking-stick. "My walking-stick?" exclaimed the gentleman, as-

A COMRADE.

Lesser in all than I: Feeble of body and brain, She shall carry a golden chain, And dwell until she die In the golden cage I gave." . . .

And he found a treacherous creature of hate and will rest.-Toronto Daily Star.

With teeth and claws that were ready when he He said, "She shall be my star! I will set her high above

This dusty world of mine. Pray for the light of her love, And worship her from afar"

And he found that the light of her love had been withdrawn. Leaving only a faint chill pity, a faint chill scorn. He said, "She shall be my friend!

Side by side let us stand Comrade tried and true, With my hand in your dear hand And shall see out life to the end."

And she turned and her eyes met his; and I think (But she laughed through her tears) and she cam to her place at his side,-Thomas O'Meara.

THE LIGHT THAT FAILS.

Medical examiners of public schools attrib on. It is simple, and has the beauty of large share of the backwardness of pupils to bad eye.

If you see trouble, get into it; if you sight. Multitudes of poor women are incapable of

onflagration of heroic and fatuous mistakes.

Turkey has no money, no military equipment; has discouraged and exhausted army; is scarcely rid flammation and other external diseases of the eye of a bad war that nearly chased it out of Europe; are caused by dark, unventilated, insanitary and dirty his lunatic ambitions, and, with all its limitations dustrial capacity of the race and raise a crop of blind and disabilities, has been entered in a war which dependents upon charity, one of the surest ways of contains no promise of anything beneficial for it, achieving our end is to permit the tenement condi

Fully one-half of the social ills from which people Austrian officers, it is reported, have been found now suffer might be avoided if it were made com with the tribesmen who are attacking Italian in- pulsory upon all men to live up to the enlightenmen and greed invent a thousand excuser for evasion; and Either Turkey or Austria may be responsible any the verdict of science and humanitarianism is nullionably sure that if the Italians enter they will adopt returns even by a fraction.-Philadelphia Evenin

GERMANY'S TERRIBLE CREED

he evidence of it has been concealed. The prob- worship according to the rites of the religion of valor is that Mohammedans care nothing for Tur- adopt the dogma that might makes right, teach the hev, and Turkey seems to care nothing for anything.— individual that he must sacrifice life, liberty, every thing to the state, ride down and trample upon who ever stands in the way of imperial progress alon the bloody road-this is the creed of Germany, th its theory and practice of the state's duty to itself this is the use made of the power it has by the ruth-ingle international troubles during the last fifty less to satisfy Mexico herself. So persistently has been at war that the population shows the lowest nuew morality; and in accordance with its precepts Colombia's troubles spring from her vaded Belgium and France in hot haste, is not the responsible author of the European war, is to throw she had settled matters with Venezuela, Brazil away memory, reason, and common sense, in judg as ready for her, and when Brazil went to sleep ing the human agencies in current events.—Dr. Char ern awoke along with Ecuador. The proud descen-les W. Ellot in New York Times.

The old pioneers of Co-operation stood up for I berty and relevance of speech. Some thought tolera-tion meant indifference to what opinion prevailed This was the mistake which some still make. Tolera tion means anxiety for the truth; it means ardor for it action by the United States overlooked the lieves that truth, like fire, is excited by collision, ar that no truth can be known to be true, save tha which has passed through the ordeal of controvers Toleration means giving new truth fair play. Intole ance, which is prohibition, gives it none. The conditions of truth are now well ascertained to be like **************** erty of expression, and of criticism; it is not he wh tolerant of these, but he who is into who is indifferent to the truth, and upon whom th stigma of looseness and latitudinarianism of min-************

CANADA AS A CITIZEN FACTORY.

to British traditions, trained to British ideals, impreg nated with British democracy, of course it was "un-prepared," as "unprepared" as the mother country has ever been, an "unprepared" as its neighbor to the south, a country of similar origin and characteristics. proverbially is. And yet, five months after the call cess when bodies have been weakened by ant came, five months since it was thrown upon its own ance of any sort, or by exposure such as mig rces, it is confident in its preparedness. The traced to boots, that admit the wet, inion of Canada may be taken to-day as a world do not afford adequate shelter against cold wi object lesson in the results of a system that is the train-boots, rotten khaki, and leaky, samped has object lesson in the results of a system that is em- rain. Contractors who supply the soldiers w

The Day's Best Editorial

TITLES AND WORK.

Greenwood, after bitterly denouncing the House of Lords, and the hereditary principle, has accepted an hereditary title. We have not read the speeches in which he is said to have denounced the aristocracy, and therefore cannot say whether the charge of inconsistency is well-founded. But as to the broader question of the value of these distinctions, the truth that the men preferred to walk about all the specific products of the same in a specific product of the same in a specific product of the same in the

remains exactly as it always remained.

The News says that Sir Hamar Greenwood has brought honor to this country by his achievements in England. Upon these achievements, not upon his title, his fame will rest. The Asquith Government has done much to improve the condition of the people of the United Kingdom. We believe that the new best capable soldiers.—London Citizen. the United Kingdom. We believe that the new baronet had his share in that work, and for that he is enthe stamp on the coin, "The rank is but the guinea's hands of the State for obvious reason stamp, the man's the gowd for a' that."

When a man has done great things his title is forgotten. Scott is loved and honored because of his of this monopoly poetry and his romances. Nobody cares a rap about turn debentures for the asset value of the his baronetcy. Tennyson is known as the author of ings. Taking this business over, we "In Memoriam," and "The ldylls of the King." No- nearly all of the evils of the trade Browning had no title, and they are held in as much

In war, as in literature, in science, in legislation, new world.

every man must stand upon his own merits. An hereditary legislator is an absurdity. No doubt there are able men in the House of Lords. It is none the less ridiculous that a man should be allowed to make laws or break laws because of the accident of birth. We are glad to know that Sir Thomas Hamar Greenwood has done good work; we hope he will do Germans are slow to follow their nore. Upon his work, not upon his title, his fame munching war bread, consisting of rye flow

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THE HEALTH OF THE TROOPS

Typhoid, cholera, and other plagues find danger the health of the troops, but throu motive of mistaken generosity; for the sake soldiers and the defence of the realm. ourt-martialled for being in the street a in the evening, but so far we have read honest contractor being summarily The Toronto News says that Sir Thomas Hamar concernment of Salisbury Plain have been personal contractors with a quality of the contractors wi

STATE MONOPOLY OF LIQUOR TRADE

Another big monopoly which would be trade monopoly. The Prohibition Party

HUNGER A GOOD SAUCE.

Give Town and Province

tato flakes. But give them time: Hunge

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The only aid to navigation was the lead (se 数量够低高电影调整器的数数组组形容法的现在分词是一种,这一种,我们可以使用的一种,我们可以使用的一种,我们可以使用的一种,我们可以使用的一种。

s if the heavens were emptying themselves.

I was ordered to proceed on, the entire cha-sing given me. But there they had to be got acr the Flemish Coast before daylight. One th the night was long. I had about six more hours darkness, and, oh, such darkness. And how rain did come down.

wards Kaiser Bill's legions had a most unwelce prise. They were attacked by our monitors fr sea and our flotilla from the canals and w

"All kinds of trophies were bro nearest French town, where the flotilla remains, or ing good work in other directions. Our French al were most enthusiastic and I might have had a gr

STRENGTH OF

Many Orders to Buy Stocks a L Under The Prevailing

VOL XXIX No. 207

MAXWELL MOTOR STRONG

Level

is Expected That First Preferred Will Begin to ceive Dividends on a 7 per cent. Basis Within

New York, January 11.-Although traders tri make a bear argument out of the fact that Great ain's reply to the shipping protest, while concilia made no important concession to President Wi demands, the market at the opening was fairly ve with a good tone ing to the unfilled tonnage statement

shed after the close of business on Saturday, U States Steel opened 4 up at 51%. Bethlehem pened off 14 at 51%. The first sale of Union Pacific was at 11814

changed, while Reading opened 5 up at 14714. Lehigh Valley gained ½ by opening at 134. New York, January 11.-Trading was quiet in ernoon, but the market's strength was undimi

ed, and brokers reported that a number of custo had put in orders to buy stocks at prices a little der the prevailing level. Strength in Missouri, Kansas and Texas was assuring. The common sold up to 97s, compared assume. 8½ at the close on Saturday, and the preferred

anced a point to 27.

These stocks were sold down a couple of w merely on the ground that \$19,000,000 fall next May, but there is ample time yet remainir consider the question of how to provide for their Maxwell Motor issues were strong. The first

ferred advanced to 521%, compared with 48% at close Saturday, and the second preferred gained It is expected that the first preferred will beg ceive dividends on a 7 per cent, basis within a Studebaker advanced sympathetically.

DEATH FOLLOWED THAT OF HIS TWO SOLDIER S alt, Ont., January 11.-Frederick William 1

of London, England, a director of the Mining Corp on of Canada, Casey-Cobalt Mining Company ther Cobalt properties, is dead in London, at the His last visit to Cobalt was made some three or

His death was accelerated by the loss of his Capt, Donald and Capt, Lancelot Rose, were killed in action a few weeks ago in Nort

rector of the Mining Corporation, a man well known in Cobalt through his many vi the camp was injured in action a few days ago, in on of Lleut. Van Cutsem. It is understood tha injuries are not of a serious nature

SETTING ASIDE THE ORDER.

Washington, January 11 .- Senator La Follette solution setting aside the order of Inter-State Commerce Commission in a 5 per advance rate case, and directing that no road in fficial classification territory may charge h freight rates than those prevailing July 29th last w out submitting proof to the co-

BRITAIN'S FLEET TO

ou I do not altogether agree with such strict cen ship after you have once got in at the enemy wi-

ans are making to capture both American and Ca dian sympathies some counter move should be t: either checkmate or at all events minimise alked-of and often-wished-for anticipatory victor hich the Kaiser and his myrmidoms dream of. "But there I am wandering. It was before on a dull gloomy day that we set out. Only, I the some two persons tone being the Admiral of Base and his Chief) knew of our departure. I

nce of their destination, there only being the C modore on board ship, I will call Z tone of the knew; the H. M. S. --- was senor ship was whipped in and had the ubiqui of duty to keep the stragglers from fall astern. This was not so bad during daylight night came it was more a kind of inst ich enabled one to find them in the dark. ended by taking some in tow.

was, we fell some four to five miles as when I signalled (by wireless, of course) in secode, where I was, and what I was doing. Howe dint of encouraging talk to certain of the flor with towing the others I managed to get the o the South Foreland—a more difficult piece of w one might think, as all lights were out.

lgs). Upon arrival there the H. M. S. ———— s loomed up out of the heavy rain. It was "I was ordered to proceed on, the entire cha

"But we crept on and on, and before dawn ca had accomplished the job, and very soon af

natchwood was made of those motor craft, u which so much money and deep planning had b

time but could not stop. I had received a wire proceed elsewhere, but that is another story,"