

# THE HOME BANK OF CANADA

Statement of the result of the business of the Bank for the year ending 31st May, 1915.

## PROFIT AND LOSS ACCOUNT.

Cr.		\$	107,266.10
Balance of Profit and Loss Account, 31st May, 1914			
Net profits for the year after deducting charges of management, interest due depositors, payment of all Provincial and Municipal taxes, and rebate of interest on unmatured bills			163,929.13
Transferred from Rest Account			266,666.66
			537,861.89
			459.38
			<b>\$538,321.27</b>

## CAPITAL PROFIT ACCOUNT.

Premium on Capital Stock received during the year			
			<b>\$538,321.27</b>

Which has been appropriated as follows :—

Dr.		\$34,022.28	
Dividend No. 31 quarterly, at rate of 7% per annum		34,030.40	
Dividend No. 32 quarterly, at rate of 7% per annum		34,036.81	
Dividend No. 33 quarterly, at rate of 7% per annum		34,040.19	
Dividend No. 34 quarterly, at rate of 7% per annum			136,129.68
Appropriation for Bad and Doubtful debts and depreciation in Securities			296,276.93
Reduction of Bank Premises			71,836.39
Government War Tax on note circulation (5 months)			5,988.00
Payments on account of special subscriptions to Red Cross, Patriotic, and other funds			1,800.00
Balance			26,290.27
			<b>\$538,321.27</b>

## GENERAL STATEMENT LIABILITIES.

### TO THE PUBLIC

Notes of the Bank in Circulation	\$	1,197,230.14	\$	1,244,280.00
Deposits not bearing interest		8,357,638.44		
Deposits bearing interest, including interest accrued to date of statement				9,554,868.58
				364,625.00
Balance due to Dominion Government				6,153.78
Balances due to other Banks in Canada				280,198.74
Balances due Banks and Banking Correspondents in United Kingdom and Foreign Countries				
				<b>\$ 11,450,126.10</b>

### TO THE SHAREHOLDERS.

Capital (Subscribed, \$2,000,000) Paid up	\$	1,945,376.59		
Rest		400,000.00		
Dividends Unclaimed		2,669.95		
Dividend No. 34 (Quarterly), being at the rate of 7% per annum, payable June 1st, 1915		34,040.19		
Balance of Profit and Loss Account		26,290.27		2,408,377.00
				<b>\$ 13,858,503.10</b>

## ASSETS.

Gold and other current coin	\$	129,245.61		
Dominion Government Notes		1,451,708.25		
				\$ 1,580,953.86
Deposit with the Minister of Finance as security for note circulation				89,600.00
Notes of other Banks				127,478.00
Cheques on other Banks				319,208.17
Balances due by other Banks in Canada				4,057.49
Balances due by Banks and Banking Correspondents elsewhere than in Canada				126,942.01
Canadian Municipal Securities				33,055.76
Railway and other Bonds, not exceeding market value				269,421.53
Call and Short (not exceeding 30 days) loans in Canada on Bonds, Debentures and Stocks				2,384,226.27
				<b>\$ 4,934,943.09</b>
Other Current Loans and Discounts in Canada, less rebate of interest	\$	8,124,243.68		
Other Current Loans and Discounts elsewhere than in Canada, less rebate of interest		32,713.76		
Overdue debts, estimated loss provided for		20,953.83		
Real Estate other than Bank Premises		19,787.76		
Bank Premises, at not more than cost, less amounts written off		650,916.02		
Mortgages on Real Estate sold by the Bank		68,206.91		
Other Assets not included in the foregoing		6,738.05		
				<b>\$8,923,560.91</b>
				<b>\$13,858,503.10</b>

THOS. FLYNN, Vice-President.

JAMES MASON, General Manager.

## AUDITOR'S REPORT TO THE SHAREHOLDERS.

In accordance with sub-section 19 and 20 of Section 56 of the Bank Act, 1913, I beg to report as follows : The above balance sheet has been examined with the books and vouchers at the Head Office, and with the certified returns from the Branches, and is in accordance therewith. I have obtained all needed information from the Officers of the Bank, and in my opinion the transactions coming under my notice have been within the powers of the Bank.

I have checked the cash and verified the securities of the Bank at its chief Office, both on the 31st May, 1915, and also at another time during the year; the cash and securities of one of the Branches have also been checked, and in each case they have agreed with the entries in the books of the Bank with regard thereto.

In my opinion the above balance sheet is properly drawn up so as to show a true and correct view of the state of the Bank's affairs, according to the best of my information and the explanations given to me, and as shown by the book of the Bank.

SYDNEY H. JONES, Auditor.