

CANADIAN POWER AND MONTREAL STREET.

The Directors of the Montreal Street Railway Company, who have, up to within the last few days, looked upon the rumoured purchases of stock in their company by Canadian Power Company interests as not being worthy of serious consideration have evidently awakened to the fact that a serious attempt to obtain control is being made. The following letter has been issued:—

MONTREAL STREET RAILWAY COMPANY.

To the Shareholders of the Montreal Street Railway Company:

"Owing to the persistent rumours in the 'Street' and repeated statements in the financial columns of the Press regarding a proposed amalgamation of this company with a new Hydro-Electric Company, your directors would ask the shareholders of this company to withhold any proxies or pledges without the most careful investigation into the merits of the proposed scheme.

Your directors have not sufficient knowledge of the rumoured deal at this time to pass judgment on the same, but as they have under consideration certain negotiations and plans affecting the future of the company, which will shortly be laid before the shareholders, they would, therefore, ask that no pledge or proxy be given by the shareholders until such time as the directors lay their ideas before them."

By order of the Board,

PATRICK DUBEE, *Secretary.*

Montreal, August 30, 1910.

The Montreal Street Railway Company is a well managed concern paying quarterly dividends at the rate of ten per cent. per annum, and earning them. The Canadian Power Company (which is evidently the new Hydro-Electric Company referred to) has not yet delivered a single H. P. of power to anybody and like a young bear has all its troubles to come. One of the first of these troubles will be to persuade the shareholders of the Montreal Street Railway that it is to their interest to share the other troubles. An attempt is being made to obviate the necessity of convincing them by the simple process of buying up the control of the stock.

Traffic Earnings—Continued**HAVANA ELECTRIC RAILWAY CO.**

Week ending	1909.	1910.	Icrease
Aug. 7.	41,309	45,289	3,980
" 14.	40,583	43,167	2,584
" 21.	39,458	43,225	2,767

DULUTH-SUPERIOR TRACTION

Week ending	1909	1910	Increase
Aug. 7.	20,125	23,520	3,395
" 14.	19,630	22,412	2,781
" 21.	21,486	23,950	2,464
" 28.	35,680	42,517	6,837

THE FIRE RECORD.

LYLETON, MAN.—Principal business places of town destroyed, August 28.

FORT FRANCIS, ONT.—Forest fires are reported from this district. Several settlers are said to have been burned out and the east end of Fort Francis has been threatened.

WELLAND PORT, ONT.—About half this village was destroyed by fire, August 24. The village is without fire protection, and loss will be heavy as insurance is not large.

BERTHIER, QUE.—Outbreak which originated in Mr. J. D. Chenard's saw mills, August 31, destroyed mills and two residences belonging to Mr. Alfred Dostaler and Mr. Jacques Gregoire. Loss heavy.

MARKDALE, ONT.—Duncan McArthur's barn in Glenelg Township, struck by lightning and destroyed, August 25, together with three horses, implements and a quantity of hay. Insurance trifling.

TORONTO, ONT.—Fire at 54 Yonge Street, August 26, did damage estimated at \$10,000. Building badly gutted; stock of Peerless Novelty Company, and J. N. Williams, confectionery and cigar store, damaged about \$5,000 and \$1,000 respectively.

MONTREAL.—Five flats in Christopher Columbus Streets, damaged by fire, which originated in shed at rear of the residence of Joseph Parker, 1801 Christopher Columbus Street, on the night of August 26. Eleven tenements in Esplanade Avenue, near St. Viateur Street, damaged and sheds in their rear and rear of 2358, 2360 and 2362 Waverley Street, destroyed, August 26. Damage to tenements and furnishings placed at \$5,000 or \$6,000. A building between Notre Dame and St. Maurice Streets, used by the Lamontagne Co., manufacturers of leather goods as a warehouse and store room, destroyed August 29. Loss thought to be heavy as building contained a number of valuable machines and a large stock. Two small fires in basement of St. Lawrence Hall, Craig Street, August 30 and 31.

Organized 1850



ISSUES GUARANTEED CONTRACTS

JOHN P. MUNN, M.D.
PRESIDENT

FINANCE COMMITTEE
CLARENCE H. KELSEY
Pres. N.Y. Guaranty and Trust Co.

WILLIAM H. PORTER
Pres. Chem. Nat. Bank

EDWARD TOWNSEND
Pres. Importers & Traders Nat. Bank

"Good men, whether experienced in life insurance or not, may make direct contracts with this company, for a limited territory if desired, and secure for themselves, in addition to first year's commission, a renewal interest insuring an income for the future." Address the Company at its Home Office, No. 277 Broadway, N. Y.