

PATENT REPORTS.—Messrs. Petherstonhaugh & Co. patent solicitors, Canada Life building, furnish us with the following list of patents granted to Canadians in the following countries. Any further information may be readily obtained from them direct:—**CANADIAN PATENTS**—J. Peel, trees and clamps for the manufacture of boots, shoes and leggings. O. Quillen, nut locks. J. J. Collieran, rubber horse shoes. G. A. McDowell, feeding troughs. C. Long, fire kindler. W. Cox, disintegrators. E. C. Parker, poultry brooders. A. Blackie, larrigans. S. J. Curry, twine holders. C. C. Longard, pipe wrenches.—**AMERICAN PATENTS**—D. J. Archer, gas and air mixer. H. S. Burrell, valve for rock-drills. J. J. Collieran, rubber horse shoes. W. J. Curry, portable bed. I. Deutsch, power transmitting devices. F. Mesnard, vehicle-wheel. C. F. Pym, last. F. O. Schryburt, sole-blocking machine. E. A. Sjostedt, electric furnace. A. Swindlehurst, paper guide for typewriters.

THE TRANSVAAL LOAN.

The long heralded Transvaal Loan was announced in the House of Commons, by the Right Honourable Mr. Chamberlain, on 6th inst.

The £30,000,000 loan to the Transvaal would be made in three annual instalments of £10,000,000 each. The money would be secured solely, in the assets of the Transvaal, but guaranteed by the British Government. Mr. Chamberlain is reported to have said:—In order that the success of the loan might be assured and to show their confidence in the prospects of the country, the British Government had undertaken to underwrite £10,000,000 of the loan. The guaranteed loan of £35,000,000 for the purposes of both colonies was closely connected with the question of the war contribution.

It was true, he said, they were not dealing now with the passing of the loan of £30,000,000, which the colonies were willing to make towards the cost of war, but the whole arrangements must be treated together and he might almost say that the support of the committee to the loan now under consideration was asked conditionally on the contribution of the £30,000,000 to which he had referred.

At the present time the finances of the Orange River Colony showed an equilibrium, and he thought they might look forward to an additional £5,000,000 from that source without imposing additional taxation on that colony. These arrangements for contributing were connected and conditional upon the loan he now recommended, which he preferred to describe as a development loan of £35,000,000, in order to distinguish it from any other. The major portion would be no new charge upon the Transvaal. It was required in order to discharge existing liabilities; it was a substitute for existing debts. He would assume that 4 per cent. was charged for interest and the sinking fund together, that is, that the charge for development loan would be £1,400,000 per annum.

The Transvaal Loan will be subscribed for many times over.



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\$10,876.95 Local Improvement Debentures dated 1st April, 1903, bearing interest at 4 per cent., issued by Corporation of Town of Arnprior. Debentures payable at end of twenty years. Interest payable annually.

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