

painting "The Syndics" was presented by Mr. George Hague and it is hung in the Library, where it is seen to much advantage. The hearty thanks of the Association are due to the Donors for these valuable gifts.

The Council regret that for a portion of the year two shops have been vacant. One of these however has just been rented to a good tenant. Notwithstanding these vacancies the financial results are fairly satisfactory, and the deficit this year in the maintenance account is only \$335.09. The Council wish to draw the attention of the members to the debt on the building and would be very glad to receive any subscriptions on this account that the members wish to give. When the new building was erected there was no general canvass of the members made for subscriptions and it is hoped they will now consider the matter carefully and send contributions for this object.

The Association has sustained a great loss this year in the death of one of its Governors, Mr. R. W. Shepherd, who had been a member of the Association since 1866, and for many years an active member of the Council. He filled the office of Treasurer for 17 years, from 1871 to 1887, and was Vice-President from 1888 to 1890. His valuable services were always at the disposal of the Council and he spared neither time nor trouble in promoting the interest of the Association.

ART CLASSES.

The fifteenth session of the advanced Art Classes commenced on October 16th, in charge of Mr. WILLIAM BRYMNER, R.C.A., who reports as follows :—

"The usual annual competition for scholarships took place during the months of April and May. The results were creditable, as was shown by the work exhibited in the class rooms at the end of the session.