

THE

TORONTO GENERAL TRUSTS COMPANY.

THIS Company entered on the second decade of its existence on the 1st April, 1892. Its Charter of Incorporation (35 Victoria, Chapter 83) bears date, 1872, but it was not until the 10th March, 1882, that the Company was organized and began business. On that date an order of the Lieutenant Governor in Council was passed approving of the Company being accepted by the High Court of Justice as a Trusts Company for the purposes of the Court.

The powers conferred upon the Company under the Act of Incorporation were extended by Supplementary Letters Patent issued by the Government of Ontario, and by the same authority the subscribed capital was raised from \$200,000 (the amount fixed by the Act) first to \$300,000, then to \$500,000, and lastly to \$1,000,000, at which it now stands. These successive increases in the subscribed capital stock were induced by the rapid growth of the estates and interests in the Company's hands, and the increase of its business generally. The amount called up at the close of the last year on the Company's subscribed capital was thirteen per cent., or \$130,000; but it was thought advisable in view of the continuous expansion of the Company's business and the magnitude of the interests committed to its care, to mark the close of the first decennial period by making a further call of seven per cent., or \$70,000, thus raising the paid-up capital to \$200,000, which, with the "Reserves," \$206,000, and the uncalled capital subscribed, \$800,000, make a grand total of \$1,206,000, as the security held by the Company for the benefit of its clients.

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