CANAL MILLS, 1ST FEBRUARY, 1841.

Debts due by the proprietors, 15th July, 1839, per Schedule then rendered,			11,395 10 3
There were adventures then unsold, amounting to	£4,690 0 7		
Less loss on them,	180 12 5	£4,509 8 2	
Of the debts then due to the proprietors, there have been collected by John Mittleberger & Co., about		979 16	
		5,489 4 2	
Of the debts still remaining due, the following are supposed good:			
Thomas Merritt, sen.,.......	£116 0 10		
John Gibson,....................	32 12 7		
Walter Dittrick,..................	192 18 4		
George Patton,....................	38 2 7½		
Schooner Highlander,.........	300 0 0		
James Ingersoll,..............	205 7 3		
Hiram Slate,......................	15 11 4		
S. H. Farnsworth,...............	851 10 6		
John Bostwick,..............	68 11 11½		
George Adams,..............	1,690 5 9½		
W. H. Merritt,..................	112 12 10½		
Thomas Scott,................	400 2 5		
H. & S. Jones,......say.....	600 0 0		
	4,623 16 6		
Add 18 months interest, to 1st February, 1841,.............	416 2 10	5,039 19 4	10,529 3 6
			866 6 9
Due to Mr. Street,...			1,500
			2,366 6 9
Add debts still unpaid, viz: above account,		5,039 19 4	
Less since collected,........................		868 11 11½	4,171 7 4½
Thus it is clear they owed this balance 1st February, 1841, apart from interest, insurance &c. since—and as they are now out of debt, how came they so, having at the same time their assets returned to them with their old books.			6,537 14 1
Add five years interest to July 1844,........		....	1961 2
			£8498. 16. 1.

The above shows that £5,039 19 4 was represented as good, and was made over for collection and the use of my firm as capital in trade—but in this too I was most grossly deceived, having only collected £868. And it is not a little remarkable that the greatest delinquents were Messrs. Merritt, Adams and Scott—neither of whom ever paid a groat. That due by Mr. Adams being, in fact, represented by the £2000 mortgage now in execution, 12 October, 1844.