

Recital.

G. T. R. Com-
pany may
agree with
International
Bridge Com-
pany, and
other Com-
panies for
annual rental,
&c.

Proviso.

2. And whereas the present mode of working the traffic from the Buffalo and Lake Huron Railway across the Niagara River is inefficient and expensive, and it is therefore desirable to secure the construction of the International Bridge across the said river, and for that purpose the Grand Trunk Railway Company of Canada, 5
desire power to guarantee to the International Bridge Companies or to the United Bridge Companies as the case may be, an income in return for the use of the said Bridge, equal at least, to the sum it costs the Grand Trunk Railway Company to work their present traffic across the said river, including the expenses of maintaining 10
the Boats and all the works connected with their present Ferry; Therefore, it shall be lawful for the Grand Trunk Railway Company of Canada to enter into agreement with the International Bridge Company, incorporated by the Parliament of the late Province of Canada, and also with the International Bridge Company, incor- 15
porated by the Laws of the State of New York, or with the said Companies united as authorized by the Statute passed by the Parliament of the Dominion of Canada, for the purpose of securing such annual rent as may be necessary to pay interest upon the cost of the said bridge across the Niagara River, at or near Fort Erie, in the 20
Province of Ontario, such annual rental being in lieu of the present cost of working and maintaining the present Ferry and Ferry Works between Fort Erie and Buffalo, and the said sum so agreed to be paid shall form part of the working expenses of the Grand Trunk Railway Company, under section twenty of 25
the Grand Trunk Arrangements Act of 1862, (25 Vic. cap. 56.) And any such agreements made between the Companies mentioned in this section shall be binding upon each and all of them: Provided always the sum so agreed to be paid by way of rent as aforesaid shall not exceed the sum of twenty thousand pounds 30
sterling per annum.

Articles of Agreement, made the 2nd day of February, 1870, between the Grand Trunk Railway Company of Canada, hereinafter called "The Grand Trunk Railway Company" of 35
the one part, and The Buffalo and Lake Huron Railway Company, hereinafter called "The Buffalo Company" of the other part. Whereas, by an Act of the Provincial Legislature of the late Province of Canada, passed in the 29th and 30th years of the reign of Her present Majesty, entitled "An Act to legalize and confirm an Agreement made between "The Grand Trunk Railway Com- 40
pany of Canada," and "The Buffalo and Lake Huron Railway Company," the Agreement, dated the seventh day of July, 1864, (hereinafter called the Agreement of 1864), made between the said Companies, and set forth in the Schedule to the said Act was confirmed, subject to the acceptance thereof, by meetings of the 45
Shareholders of the respective Companies, which were subsequently held, and which duly accepted the same, and by which Agreement, The Grand Trunk Company, undertook the working of the Buffalo Railway, paying the Buffalo Company a certain proportion of the net receipts of the two undertakings, and by the 50
said Agreement, the option was given to the Grand Trunk Company at any time within six years from the date of the Agreement, on assuming all the obligations and liabilities as therein ascertained and described, of the Buffalo Company to purchase at the price therein named, the whole of the Ordinary Share Capital of the 55
Buffalo Company, the purchase-money being payable either in cash, or in Grand Trunk Railway Stock, at the option of the individual holders of the Buffalo Capital, and the said Agreement was by the 7th clause thereof to subsist for 21 years only: And whereas, by another Act of the same Legislature, entitled "The 60