

dividends accruing after the commencement of their title.

to receive such dividends as shall have become due, and shall remain unpaid on the shares so vested in him in any such capacity as aforesaid, before his title to the same shares shall have accrued; but no dividend which shall become due on the same shares after his title shall have accrued, shall be payable to or demandable by him; but such last mentioned dividend shall, until some person shall have duly become a Shareholder in respect of the same shares, remain in suspense, and shall not be paid until such new holder shall have complied with the regulations and provisions of the Company or Association in regard to the sale and transfer of shares; whereupon such new holder of the same shares shall be entitled to such last mentioned dividend; and every transfer shall carry with it the profits, interests and shares of capital, and surplus or reserve or contingent funds, in respect of the shares transferred, so as to close all the right and interest of the party making such transfer in respect of such transferred shares.

Power to make calls.

XXVII. From time to time the Company or Association may make such calls of money upon the respective Shareholders in respect of the amount of capital respectively subscribed or owing by them, as they shall think fit; provided that, thirty-one days' notice, at the least, be given of each call, and that no call exceed the amount of per share, and that successive calls be not made at less than the interval of three months, and that the aggregate amount of calls made in any one year do not exceed the amount of per share; and every shareholder shall be liable to pay the amount of the calls so made, in respect of the shares held by him, to the persons and at the time and place from time to time appointed by the Company or Association.

Interest on calls unpaid.

XXVIII. If before or on the day appointed for payment, any Shareholder do not pay the amount of any call to which he may be liable, then such Shareholder shall be liable to pay interest on the same at the rate of five pounds per centum per annum, from the day appointed for the payment thereof to the time of the actual payment.

Payment of subscription before call.

XXIX. The Company or Association may, if they think fit, receive from any of the Shareholders willing to advance the same, all or any part of the monies due upon their respective shares beyond the sums actually called for; and upon the principal monies so paid in advance, or so much thereof as from time to time shall exceed the amount of the calls made upon the shares, in respect of which, such advance shall have been made, the Company or Association may pay interest at such rate not exceeding five pounds per centum per annum, as the Shareholder paying such sum in advance, and the Company or Association shall agree upon.

Enforcement of call by action.

XXX. If at the time appointed by the Company or Association for the payment of any call, the holder of any share fail to pay the amount of such call, the Company or Association may sue such Shareholder for the amount thereof in any Court of law or Equity having competent jurisdiction, and may recover the same with interest, at the rate of six per centum per annum, from the day on which such call may have been made payable.

Declaration in actions for calls.

XXXI. In any action to be brought by the Company or Association against any Shareholder, to recover any money due for any call, it shall not be necessary to set forth the special matter, but it shall be sufficient