

(114)

1854.]

BILL.

[No. 114.

An Act to amend the Act to encourage the establishment of Building Societies in Lower Canada.

WHEREAS in consequence of the large number of Shareholders Preamble.
 in the Quebec Building Society, exceeding six hundred, it is
 expedient to amend the Act which was passed in the twelfth year of
 Her Majesty's Reign, intituled, "*An Act to encourage the establishment* 12th Vict. ch.
 5 "*of Building Societies in Lower Canada* as far as regards the said So- 57.
 ciety;" Be it therefore enacted, &c.

That so much of the seventh Section of the said Act as enacts that no Part of sect. 7
 Rule shall be altered, rescinded, or repealed, unless at a General Meet- of the said Act
 ing of the Members of any such Building Society, which Meeting shall repealed.
 10 consist of not less than one-third of the Shareholders, shall be, and the
 same is hereby repealed in so far as the Quebec Building Society is
 concerned.

II. And be it enacted, That provided more than one-half the number Certain things
 of Members of the said Quebec Building Society sign a requisition for a may be done
 15 General Meeting of the Shareholders, and advising an alteration, amend- at general
 ment, rescision, or repeal in or of the Rules of the said Society, such meetings call-
 General Meeting, without limitation as to the number of the Share- ed in a certain
 holders present, shall be and is hereby empowered to pass and make manner.
 such alteration, amendment, rescision, or repeal.