

Guage of the Railway. XIV. And be it enacted, That the Guage to be used on the said Railway shall be five feet six inches, and neither more nor less.

Municipal Stock for certain purposes to be represented by the Head of the Corporation subscribing.

XV. And be it enacted, That the Stock to be subscribed for by the Municipal Corporations shall be represented by the Mayor, Warden or Reeve, from time to time being of such respective Municipal Corporations subscribing to the said Railway, and that such Mayor, Warden or Reeve respectively shall be entitled to vote upon all occasions in respect of the Stock subscribed for by such respective Municipal Corporations, in proportion to the amount so subscribed for. 5

Calls when to be made.

XVI. And be it enacted, That no calls upon the Capital Stock to be subscribed in the said *Toronto, and Owen Sound and Saugeen Railway Company* shall be made until after the first election of Directors, in the manner hereinbefore provided for in the fifth Clause of this Act, and that thereafter calls may be made by the Directors of the said Company for the time being; Provided, that no call to be made upon the Subscribers for Stock in the said Railway Company shall exceed the sum of £10 per centum upon the amount subscribed for by the respective Shareholders in the said Company, and that the amount of such calls in any one year shall not exceed fifty pounds per centum upon the Stock so subscribed: Provided also, that upon the occasion of any person or Corporation becoming a Subscriber for Stock in the said Company, it shall and may be lawful for the Provisional and other Directors of the said Company for the time being to demand and receive, to and for the use of the said Company, the sum of £10 per centum upon the amounts so by such person or Corporation respectively subscribed, and the amount of such calls as shall have already been made payable in respect of the Stock then already subscribed at the time of such person or Corporation respectively subscribing for Stock. 10 15 20 25

Proviso.

Power to unite with the Toronto Company and other Companies.

XVII. And be it enacted, That it shall and may be lawful for the said *Toronto, and Owen Sound and Saugeen Railway Company* to unite and become amalgamated with the Toronto and Guelph Railway Company upon such terms as shall be mutually agreed upon by and between the said respective Companies, and that it shall and may also be lawful for the said Toronto and Owen Sound and Saugeen Railway Company, and also for the said Toronto and Guelph Railway Company, in like manner to unite with any other Railway Company at present incorporated for the construction of any Railroad which shall connect or communicate with, or intersect any part of the lines of Railway authorized to be constructed by the said Toronto and Guelph Railway Company, or which shall connect or communicate with or which shall intersect any part of the lines of Railway by this Act authorized to be constructed, upon such terms as shall be mutually agreed upon by and between the several and respective Companies whose lines of Railway shall so connect or communicate with, or intersect each other, or which shall be intended so to connect or communicate with or intersect each other, and that thereafter any contract which shall be entered into by and between such respective Companies so uniting, for regulating the constitution of the Board of Directors of, and for regulating the management of such uniting Companies, and prescribing the terms of such union, shall be valid and effectual to all intents and purposes, in the same manner as if the terms and agreements to be embodied in such contract or contracts respectively were embodied in an Act of Parliament of this Province, passed for the purpose of effecting such union. 30 35 40 45 50

Power incident upon such union being effected.