

- 7.** So soon as five hundred thousand dollars of the capital stock have been subscribed, and fifty thousand dollars thereof have been paid into some chartered bank in Canada, the provisional directors, or a majority of them, shall call a general meeting of the shareholders to be held at the city of Toronto or at such other place in Canada as the provisional directors calling such meeting determine, for the purpose of electing the first directors of the Company and of transacting any other business that may be done at a shareholders' meeting. 5
- 2.** Notice in writing, signed by or on behalf of the provisional directors or a majority of them calling such meeting, of the date and place of holding the same, mailed, postage prepaid, to the post office address of each shareholder not less than ten days previous to the calling of such meeting, shall be deemed sufficient notice of such meeting. 10
- 8.** At the first meeting of shareholders, and at each annual meeting, the subscribers for capital stock assembled who have paid all calls due on their shares shall choose five persons to be directors of the Company, each of whom shall hold at least twenty shares of the capital stock of the Company, the majority of whom shall form a quorum, and one or more of whom may be paid directors. 20
- 2.** The directors elected at the first meeting of shareholders shall hold office only until the first annual meeting of the Company. 25
- 9.** The annual meeting of the shareholders shall be held on the first Thursday in September in each year.
- 10.** The Company may—
- (a.) construct and operate a canal from some point on Lake St. Clair, in the township of North Tilbury, in the county of Essex, or in the township of East Tilbury or of West Dover in the county of Kent, to some point on Lake Erie between Point Pelee and Rondeau Harbour, of such dimensions as to make a navigable channel of any depth not less than eighteen feet, and of any width not less than seventy-two feet at the bottom of the said channel; 30
- (b.) construct and operate by any kind of motive power all such locks, dams, tow-paths, branches, basins, feeders to supply water from the said lake, or from any rivers, creeks, reservoirs, cuttings, apparatus, appliances and machinery as may be desirable or necessary for the construction and operation of the canal; 40
- (c.) enter upon and take such lands as are necessary and proper for the making, preserving, maintaining, operating and using the canal and other works of the Company hereby authorized; dig, cut, trench, get, remove, take, carry away, and lay earth, clay, stone, soil, rubbish, trees, roots of trees, beds of gravel or sand or any other matters or things which may be dug or got in making the canal and other works, on or out of the lands of any person adjoining or lying convenient thereto, and which may be proper, requisite, or necessary, for making or repairing the canal or the works incidental thereto or connected therewith, or which may hinder, prevent or obstruct the making, using or completing, extending or main- 50