CANADIAN AUTOMOBILE UNDERWRITERS ASSOCIATION

A special meeting of the Canadian Automobile Underwriters Association was held in Montreal on the 28th instant, and the interest taken in the development of this important branch of insurance, was evidenced by the large attendance of members, including many fire managers whose Companies are now operating this line of insurance, and whose presence thus show a disposition to have this business conducted on a sound tariff basis. The moderate rates charged (which are not likely to be increased) and the keen competition for business, will no doubt, result in a rapid development of this line of insurance. Automobile Underwriting is known to require a special technical training, and Companies writing this business as a side line are likely to find the results very liable to fluctuation.

GLENS FALLS INSURANCE COMPANY

Wanting only about four years for the completion of three quarters of a century of unbroken and beneficial activity, the Glens Falls Insurance Company gave renewed evidence during 1919 of the continuance of the progressive policy which has been a prominent feature of its recent annual statements. The Company writes all leading lines of fire, automobile, and marine insurance. The Company is well known throughout the Dominion where it has been operating for several years on a conservative basis, with most satisfactory results. It enjoys a high reputation, and has a strong financial standing. The statement published on another page shows total assets of $9,332,139, compared with $7, 908,544 in the preceding year, and a net surplus to policyholders over all liabilities (including capital) of $3,701,139.

The Companys dealings with policyholders are prompt and liberal. Messrs. MacKenzie & Hanson, Lewis Building are its agents at Montreal.

ARMSTRONG & DEWITT LTD. TORONTO

Mr. H. W. Crossin for some years with the C. F. U. A., and latterly Toronto fire manager of the Employers' Liability Assurance Corporation has joined the above firm which will in future be known as Armstrong, Dewitt & Crossin Limited. Mr. Crossin has had a wide experience, and the new concern will furnish its clients with good service in all insurance matters. The new firm are chief agents at Toronto for the following Companies, Guardian Assurance Co., London Assurance Corporation, Guardian Insurance Co. of Canada and Dominion Gresham Guarantee & Casualty Company.

All Canada Fire Insurance Federation and Unlicensed Insurance

The attitude taken by the insurance companies which are registered to do business in Canada, and comply with the law, and consequently pay taxes, federal, provincial and municipal, is that there should not be discrimination in favor of foreign insurance companies which do not registter in Canada, and do not come under the provisions of the Insurance Act, and also do not have to pay business profits tax, and other taxes which the war has indirectly brought about. Mr. T. L. Morrisey, president of the All Canada Fire Insurance Federation, pointed out that it had been a matter of surprise to the insurance people, Canadian and otherwise, to find that the manufacturers who want protection for Canadian industry should object to a tax on those who do business in Canada, in competition with Canadian licensed companies, without paying any taxes so far. Mr. Morrisey pointed out that most of this so-called mutual fire insurance unlicensed business was done through a broker representing a foreign company which did not register here, and consequently escaped taxes.

How the fire insurance companies feel in the matter is shown in the fact that a special general meeting of the federation was held yesterday, and it was resolved that every Board of Trade in Canada should be written to, explaining the stand taken by the Federation. This letter reads as follows:

"At a special general meeting of this Federation held today to consider Dominion legislation relating to the taxation of fire insurance premiums paid to unlicensed companies, the resolution appended herewith was passed unanimously, and I was directed to draw the attention of your body to the present inequality whereby those who avail themselves of this unlicensed insurance escape contribution to the burden of taxation borne by those who obtain their insurance from companies duly licensed, complying with the law of the country, and forming part of the body politic with all its responsibilities. Your support is cordially invited." The letter is signed by Mr. Morrisey. The resolution reads as follows:

"That this body learns with satisfaction of the proposal to impose a tax on fire insurance premiums paid to unlicensed companies, as it is felt that no class in the community should escape bearing its full share of the State's financial obligations, which immunity, those patronizing unlicensed insurance companies, have enjoyed in the past, to the detriment of those contributed through premiums paid to the licensed companies."