**If You Make a Specialty of Government Bonds**

You should take on a block of

**Newfoundland**

20 year Gold Bonds, due July 1st, 1939, bearing

**5 1-2 Per Cent.**

interest.

The bonds of Britain's oldest Colony up to the second year of the war have been sold in London.

The interest rate of last issue being 3 1-2 p.c.

In denominations of $100, $500 and $1,000. Price to yield 5.30 p.c.

**Eastern Securities Company, Limited**

92 Prince Wm. St., St. John

## MONTREAL SALES

(McDougall and Cowans.)

Montreal, Wednesday, May 29.—

**Morning.**

Vic Bonds 1922—100 @ 100¾.

1927 Vic Bonds—2,000 @ 102½.

Vic Bonds 1923—6,000 @ 101, 3,500 @ 100 5-8, 1,000 @ 100¾; 4,000 @ 100⅞.

Vic Bonds 1933—60,000 @ 104¾, 31,900 @ 104½, 7,000 @ 104 5-8.

Steamships Com—75 @ 49¾.

Steamships Pfd—150 @ 85¼, 50 @ 85½.

Brazilian—470 @ 59, 115 @ 59½, 20 @ 59¼.

Can Cem Com—50 @ 66½, 10 @ 66¾.

Can Cem Pfd.—5 @ 101.

Dom Iron Com—25 @ 62½, 175 @ 62¼, 100 @ 62¾.

Shawinigan—4 @ 125¼, 235 @ 124¼, 125 @ 124½.

Montreal Power—675 @ 90, 50 @ 90⅛.

1925 War Loan—600 @ 98½.

1937 War Loan—2,000 @ 100½.

Lauren Pulp—150 @ 224, 50 @ 224¼, 445 @ 225, 85 @ 224¾, 25 @ 224⅞.

Smelters—110 @ 28.

Riordon—50 @ 129.

Lauren Power—15 @ 75.

Scotia—85 @ 76, 20 @ 77, 10 @ 77½, 130 @ 78.

Que Ry—25 @ 19¾.

Asbestos Com—15 @ 63, 50 @ 64¾.

Atlantic Sug—25 @ 32½, 25 @ 32¼.

Span River Com—50 @ 26¾, 100 @ 26¾, 50 @ 26¾, 625 @ 27, 185 @ 26⅞, 25 @ 27⅛, 290 @ 27½, 25 @ 27⅜, 110 @ 27¼.

Span River Pfd.—10 @ 104½, 350 @ 105, 210 @ 102½, 60 @ 105⅞, 75 @ 105¾, 50 @ 105⅜.

Glass—5 @ 54½, 10 @ 56.

NAP—320 @ 6.

Brompton—25 @ 86½, 25 @ 85¾.

Ames Com—4 @ 35, 5 @ 36.

Bank Commerce—10 @ 203½.

Merchants' Bank—15 @ 195½.

Bank Montreal—3 @ 220, 2 @ 219¾.

**Afternoon.**

Vic Loan 1927—200 @ 102¼.

1937 Vic Loan—2,000 @ 106⅝.

Vic Loan 1923—2,900 @ 100 5-8, 500 @ 100¾.

Vic Loan 1933—8,500 @ 104½.

Steamships Pfd—50 @ 85¼, 15 @ 85½.

Steamships Com—25 @ 49½, 10 @ 49¼.

Brazilian—215 @ 59.

Textile—25 @ 177.

Can Cem Pfd—5 @ 101.

Loco—25 @ 69¼.

Steel Can Com—170 @ 65.

Dom Iron Pfd—70 @ 99.

Shaw—50 @ 124.

Montreal Power—50 @ 90.

1937 War Loan—1,000 @ 100 5-8.

Dom Iron Com—85 @ 62¼, 75 @ 62.

Detroit United—100 @ 106½.

Ogilvies—10 @ 25¾, 10 @ 25 5-8.

Lauren Pulp—25 @ 224½, 25 @ 224¼, 50 @ 224¾.

Smelters—25 @ 28.

Laur Power—35 @ 76.

Riordon—50 @ 129½, 100 @ 130.

Scotia—25 @ 78¼, 100 @ 79¼, 50 @ 79½, 40 @ 80, 10 @ 79¾.

Quebec Railway—15 @ 20, 100 @ 19¾.

St Lawr Flour—10 @ 108.

Atlantic Sug—25 @ 32¼.

Span River Com—145 @ 27¼, 95 @ 27⅜, 850 @ 27.

Span River Pfd—75 @ 105¾, 25 @ 105¼, 25 @ 105.

Brompton—20 @ 62½.

Nor Amer Pulp—65 @ 6.

Ames Holden Pfd.—35 @ 86.

Ames Holden Com—25 @ 36.

(McDougall and Cowans.)

| | Bid. | Ask. |
|---|---|---|
| Ames Holden Com | .. | 36 |
| Ames Holden Pfd | 85¾ | 86 |
| Brazilian L. H. and P. | 59 | .. |
| Canada Cement | 66¾ | 67 |
| Can Cotton | 84 | 85 |
| Crown Reserve | 129½ | 130 |
| Detroit United | 106½ | 107 |
| Dom. Bridge | 54¾ | 55 |
| Dom Iron Pfd | .. | 99 |
| Dom. Iron Com | 62 | 62¼ |
| Dom. Tex. Com | 116¾ | 117 |
| Laurentide Paper Co. | 224¼ | .. |
| MacDonald Com | 26 | 27 |
| Mt. L. H. and Power | 90 | .. |
| N. Scotia Steel and C. | 79¾ | 80 |
| Ogilvies | 256 | 260 |
| Penman's Limited | .. | 95 |
| Quebec Railway | 19⅞ | 20 |
| Shaw W. and P. Co. | 124 | 124¼ |
| Spanish River Com | 27⅛ | 27½ |
| Spanish River Pfd. | 104¾ | 105 |
| Steel Co. Can. Com. | 64 | 65 |

## N. Y. COTTON MARKET

(McDougall and Cowans.)

| | High. | Low. | Close. |
|---|---|---|---|
| May | 30.22 | ..... | ..... |
| July | 31.80 | 31.18 | 31.66 |
| Oct. | 30.90 | 30.10 | 30.82 |
| Dec. | 30.50 | 29.86 | 30.40 |

## TORONTO TRADE QUOTATIONS

Toronto, May 29.—Following are the Board of Trade grain quotations:

Manitoba wheat in store Fort William, No. 1 northern, $2.24½; No. 4, $2.21½; No. 5, $2.17½; No. 4 wheat, $2.11.

American corn, track Toronto, prompt shipment, No. 3 yellow, nominal; No. 4 yellow, nominal.

Ontario oats, according to freights outside, No. 3, white, 79.

Ontario wheat, f. o. b. shipping points, according to freights, No. 1 winter, per car lot, $2.14 to $2.20; No 2 winter, $2.11 to $2.18; No. 3 winter, $2.07 to $2.15; No. 1 spring per car, $2.09 to $2.17; No. 2 spring, $2.06 to $2.14; No. 3 spring, $2.02 to $2.10.

Peas, according to freights outside, No. 2, nominal.

Barley, according to freights outside, malting, $1.21 to $1.26.

Buckwheat, according to freights outside, No. 2, nominal.

Rye, according to freights outside No. 2, nominal.

Manitoba flour, government standard, Toronto, $11.

Ontario flour, government standard, prompt shipment in jute bags, Montreal, $11; Toronto, $11.

Millfeed, car lots, delivered Montreal freights, bags included, bran per ton, $42; shorts, per ton, $44; good feed flour, per bag, $2.75 to $2.80.

Hay, No. 1, per ton, $32 to $35; mixed, $30 to $34.

Straw, car lots, per ton, $10 to $11.

## QUOTATIONS IN ST. JOHN MARKET

Rice, beans and cornmeal all suffered an advance in price last week and though the changes are not great they add to the aggregate. Oranges and onions also went up. The general tendency of the market is to hold firm, with an inclination to higher prices.

**Groceries.**

| | | | |
|---|---|---|---|
| Sugar— | | | |
| Standard | $10.06 | @ | $10.10 |
| Yellow | 9.55 | " | 9.60 |
| Rice | 9.75 | " | 10.00 |
| Tapioca | 0.14 | " | 0.15 |
| Beans— | | | |
| Pink eye | 5.00 | " | 5.10 |
| White | 5.10 | " | 5.26 |
| Cream of Tartar | 0.60 | " | 0.68 |
| Molasses | 0.88 | " | 0.89 |
| Peas, split, bags | 6.25 | " | 6.50 |
| Barley, pot, bags | 4.75 | " | 5.00 |
| Cornmeal, gran | 6.00 | " | 6.15 |
| Raisins— | | | |
| Choice, seeded | 0.15½ | " | 0.16 |
| Fancy, seeded | 0.16 | " | 0.16½ |
| Salt, Liverpool, per sack, ex store | 2.20 | " | 2.25 |
| Soda, bicarb | 4.95 | " | 5.00 |

**Meats, Etc.**

| | | | |
|---|---|---|---|
| Beef— | | | |
| Western | 0.18 | " | 0.25 |
| Country | 0.15 | " | 0.17 |
| Butchers' | 0.18 | " | 0.20 |
| Veal | 0.16 | " | 0.18 |
| Mutton | 0.23 | " | 0.24 |
| Butter— | | | |
| Tub | 0.00 | " | 0.60 |
| Roll | 0.00 | " | 0.51 |
| Chicken | 0.00 | " | 0.60 |
| Fowl | 0.00 | " | 0.55 |
| Potatoes, barrel | 0.00 | " | 4.00 |

**Fruits, Etc.**

| | | | |
|---|---|---|---|
| Bananas | 8.00 | " | 9.00 |
| Lemons | 6.00 | " | 6.50 |
| Cal. Oranges | 5.50 | " | 8.00 |
| Peanuts, roasted | 0.15 | " | 0.22 |
| Bermuda onions | 0.00 | " | 5.50 |

**Fish.**

| | | | |
|---|---|---|---|
| Cod, medium | 12.00 | " | 12.25 |
| Finnan Haddies | 0.00 | " | 0.13 |
| Haddock | 0.00 | " | 0.07 |
| Halibut | 0.00 | " | 0.22 |
| Box Herring | 0.00 | " | 0.25 |

**Canned Goods.**

| | | | |
|---|---|---|---|
| Corn, per doz | 2.35 | " | 2.40 |
| Beans— | | | |
| Baked | 1.90 | " | 1.95 |
| String | 2.40 | " | 2.50 |
| Beef— | | | |
| Corned 1s | 4.00 | " | 4.20 |
| Corned 2s | 9.00 | " | 9.25 |
| Peas | 1.60 | " | 2.25 |
| Peaches, 2s | 3.10 | " | 3.15 |
| Plums, Lombard | 2.35 | " | 2.40 |
| Raspberries | 4.40 | " | 4.45 |
| Salmon, per case | 8.50 | " | 15.00 |
| Clams | 7.35 | " | 7.40 |
| Oysters—(Per doz.) | | | |
| 1s | 2.25 | " | 2.30 |
| 2s | 3.35 | " | 4.00 |
| Tomatoes | 2.00 | " | 2.10 |
| Strawberries | 4.40 | " | 4.45 |

**Flour.**

| | | | |
|---|---|---|---|
| Government standard | 0.00 | " | 12.50 |
| Ontario | 0.00 | " | 12.20 |
| Oatmeal, standard | 0.00 | " | 0.00 |
| (No quotation). | | | |
| Oatmeal, rolled | 10.00 | " | 10.25 |

**Words That Burned.**

"Was your last book a success?"

"Oh, immense! The publisher sent the entire edition up to my house just as we ran out of coal."

## INVESTMENT RAILS SHARED IN THURS. SPECULATIVE DEALS

### Traders Derived Much Benefit from Monthly Review of the Federal Trade Board Which Confirmed Reports of Country-wide Prosperity

New York, May 29.—The course of today's stock market aside from occasional intervals of comparative dullness, conveyed no suggestion of any misgivings by financial or speculative interests of untoward developments over the triple holiday.

While much of the activity and greatest gains centered in specialties, representative issues, including investment rails, shared substantially in the movement, the shipping group proving the only conspicuous exception.

Traders derived fresh encouragement from the monthly review of the federal reserve board, which confirmed less authoritative reports of country-wide prosperity, extending to many branches of trade and industry.

Advices from agricultural centres were in keeping with recent optimistic forecasts and the mercantile agencies emphasized the magnitude of grain exports, extension of the iron and steel recovery and a veritable boom in leathers, textiles and other important commodities.

Motors, oils, equipments and tobaccos were the central features of the session, Studebaker, Chandler, Stutz, General Motors, United States Rubber, Mexican Petroleum, Lorillard and Liggett and Myers, Baldwin Locomotive and Harvester rising 2 to 10 points.

American Woollen, Union Bag, associated dry goods and metals and utilities, especially local tractions, featured the more moderate stocks, Southern Pacific leading the rails at an advance of 3¼ points, more than doubling its dividend.

United States Steel made less headway than Allied shares, recovering only part of its dividend, though establishing a new record for the year at 108½, equivalent to 109¾ with the dividend. Sales amounted to 1,450,000 shares.

Mercantile Marine sixes reacted with the shares, but the general bond market was firm, including Victory and Liberty issues. Total sales, par value, aggregated $15,850,000.

Old United States bonds were unchanged on call.

## N. Y. QUOTATIONS

(McDougall and Cowans.)

| | Open. | High. | Low. | Close. |
|---|---|---|---|---|
| Am Beet Sug | 83 | 83⅛ | 82½ | 83 |
| Am Car Fdy | 104¾ | 104¾ | 103¾ | 104 |
| Am Loco | 85¼ | 85⅞ | 85 | 85½ |
| Am Sug xd | 133 | 133⅛ | 132½ | 133⅛ |
| Am Smelt xd | 82½ | 82¾ | 81⅝ | 82 |
| Am Sti Fdy | 38⅛ | 38½ | 38 | 38½ |
| Am Woolen | 90½ | 97½ | 90½ | 97¼ |
| Am Tele | 107 | .. | .. | .. |
| Anaconda | 70½ | 70¾ | 70 | 70¾ |
| A H and L Pd | 123⅞ | 123⅞ | 123 | 123 |
| Am Can | 59 | 59⅝ | 58¾ | 59 |
| Atchison | 102 | 103⅝ | 101¾ | 102⅝ |
| Balt and Ohio | 54 | 54⅝ | 54 | 54¼ |
| Bald Loco | 103⅞ | 104¾ | 103¼ | 103⅝ |
| Beth Steel | 80½ | 81⅜ | 80½ | 80⅞ |
| Brook Rap Tr | 27 | 29¼ | 27 | 28⅛ |
| Butte and Sup | 26¼ | 27⅝ | 25⅝ | 27 |
| C F I | 47½ | 49 | 47½ | 47½ |
| Ces and Ohio | 67¼ | 68 | 67⅛ | 67½ |
| Chino | 40 | 40¾ | 40 | 40¾ |
| Cons Leath | 96 | 96⅝ | 95½ | 95½ |
| Can Pac xd | 164 | 164¾ | 163½ | 164½ |
| Cruc Steel | 82 | 84½ | 81¼ | 84¼ |
| Erie Com | 19 | 19¼ | 19 | 19 |
| Erie 1st Pfd | 30⅝ | 31 | 30⅝ | 31 |
| Gr Nor Pfd | 98¾ | 99½ | 98¾ | 99⅜ |
| Gen Elect | 168½ | .. | .. | .. |
| Gr Nor Ore | 46¾ | 47 | 46⅜ | 46⅝ |
| Ind Alcohol | 163 | 166½ | 161½ | 163¾ |
| Gen Motors | 203½ | 210 | 203 | 209 |
| Royal Dutch | 115⅛ | 116½ | 115 | 115½ |
| Inspir Cop | 58½ | 58⅞ | 58 | 58⅞ |
| Kans City Sou | 24 | .. | .. | .. |
| Kenne Cop | 36¾ | 36⅞ | 36⅝ | 36¾ |
| Lehigh Val | 59¾ | 59⅞ | 59¾ | 59⅞ |
| Mer Mar Pfd | 126 | 126¾ | 120⅛ | 122¼ |
| Mex Petrol | 184 | 189⅞ | 184 | 186 |
| Midvale | 52¾ | 53 | 52¾ | 53 |
| Miss Pac | 33⅜ | 33⅝ | 33 | 33 |
| NY NH and H | 32⅝ | 35 | 32½ | 32¾ |
| N Y Cent | 82½ | 84 | 82 | 82½ |
| Nr and W xd | 109½ | 110 | 109½ | 109⅝ |
| Nor Pac | 98¾ | 99¼ | 98¾ | 99¼ |
| Nat Lead | 79⅝ | 81⅜ | 79⅝ | 80¼ |
| Penn | 47⅝ | 47⅝ | 47⅛ | 47⅛ |
| Press Sti Car | 81⅞ | 81⅞ | 81¾ | 81¾ |
| Read Com | 89¼ | 90 | 89¼ | 90¼ |
| Repub Steel | 88⅝ | 89 | 88⅝ | 89 |
| St Paul | 46 | 47 | 46 | 46⅞ |
| Sou Pac xd | 111⅛ | 113⅞ | 111⅛ | 112⅞ |
| Sou Rail | 31½ | 32 | 31¼ | 31½ |
| Studebaker | 98⅛ | 107½ | 98 | 107½ |
| Union Pac | 137¾ | 138⅝ | 137⅝ | 138⅝ |
| U S Sti C xd | 107½ | 108⅝ | 107⅝ | 108⅝ |
| U S Rub | 111¼ | 115 | 110 | 115 |
| Utah Cop | 80 | 80⅞ | 80 | 80½ |
| Westinghouse | 57½ | 58 | 57½ | 57⅝ |
| West Union | 91¼ | 91⅝ | 91¼ | 91⅝ |
| U S Sti Pfd | 116 | .. | .. | .. |

## GREAT SHIPPING COMBINE WILL BE DISSOLVED

Bulletin—New York, May 29.—The International Mercantile Company, the great shipping combine organized by the late J. P. Morgan, will be dissolved if the stockholders at their meeting next month approve the proposal to sell to a British syndicate the British-owned ships and assets of the corporation. It is then proposed to distribute all the assets of the International Mercantile Marine among the stockholders.

## PAPER ISSUES WERE ACTIVE

Montreal, May 29.—The paper issues were the most active issues during the day, and the closing prices were fractionally lower than the best of the day. It is thought that the developments of great importance to the pulp and paper trade will result from the conference now taking place with the trade commissioner from London. The steel issues were irregular with Scotia and Steel of Canada showing strength, while Iron was soft. Little can be said about the rest of the list.

It would appear as if the pulp and paper issues would continue in activity, especially Laurentide and Spanish River issues.

(DOUGALL & COWANS.

Atlantic City, N. J., May 28—From all parts of the United States and Canada comes assurance that the movement launched by the Fifth District of Rotary to land the 1920 convention of the International Association of Rotary Clubs for the eastern seaboard, Atlantic City being the logical place for the big meeting, has gained momentum and will result in selection of the resort following the Salt Lake City convention in June.

It is recognized by Rotarians in every section of the country that the East needs the inspiration that comes from an International Rotary convention. It is also urged that Atlantic City, because of its easy accessibility by train or automobile, and especially because of its geographical location on the eastern seaboard, where no Rotary convention has ever been held, is the centre for the distribution of that inspiration.

It is contended by those back of the movement to bring the International convention east next year, that in view of the strenuous period of readjustment in every line of endeavor which must necessarily follow the signing of peace terms, the 1920 convention should be a "convention of recreation," as well as for the consideration of those principles which have served to make Rotary the live organization it is. Atlantic City is by nature endowed with all that goes to make pleasant a stay there. Sea bathing and roller chair riding on the Boardwalk, the unique esplanade that skirts the ocean front, lined on the land side with palatial hotels, amusement places and shops where curios of the world may be obtained are among the diversions. The Boardwalk is an attraction peculiar to the resort. It has the effect of cousing convention visitors when out from hotels or hall to concentrate rather than to scatter, as occurs in other cities, having no such strolling place. Passing and repassing, they meet socially as in an open air drawing room. Airplane riding has been introduced, and those who love sailing or fishing may gratify that whim on the banks within easy reach of the Inlet.

The Fifth District is basing its claim for the 1920 meeting upon the fact that it is opportune for an International convention to be held in this section. In 1917 the south had the convention in Atlanta. The Middle West entertained Rotarians in 1918 at Kansas City. The Far West will be the host to the Clubs at Salt Lake City next month.

Atlantic City in June has an ideal climate, the average temperature for the last half century, according to Weather Bureau Records, having been 66 degrees. The resort has the hotels and can guarantee to take care of all who come and give them the kind of service that Rotarians are accustomed to.

**THE EXCHEQUER COURT.**

The cases of The King vs. McCann, The King vs. Roiston and The King vs. Hunt were concluded yesterday in the Exchequer Court. F. R. Taylor, K. C. appeared for the crown, and W. M. Ryan and G. H. V. Belyea for the appellants.

**CAME FROM SPRINGHILL.**

Two young girls who arrived from Springhill, N. S., Wednesday, with only seventy-five cents in their possession, consented to go to the Home of the Good Shepherd, yesterday, until further arrangements are made regarding them.

## BULL MARKET EXPECTED MONDAY

(McDOUGALL & COWANS.)

New York, May 29.—Barring some calamitous news on Monday we are sure to have a roaring bull market here. The professional element and many others have been selling stocks for the last two days on account of the pending holidays. On any moderate reaction the demand seems to be unlimited. You could sell any amount, but the buying was very different matter as was indicated by the rapid advance this afternoon Stocks now sold will probably be largely repurchased nevt week. We expect to see a very active week with materially higher prices. Sales 1,450,000.

EDMUND RANDOLPH.

## CHICAGO PRICES

(McDougall and Cowans.)

Chicago, May 29.—Corn—No. 3 yellow, $1.74½ to $1.76; No. 4, nominal; No. 5 yellow, nominal.

Oats—No. 3 white, 67¼ to 68¾; standard, 69¼ to 70.

Rye—No. 2, $1.50.

Barley—$1.10 to $1.27.

Timothy—$9 to $12.

Clover—Nominal.

Pork—Nominal.

Lard—$34.70.

Ribs—$28.50 to $29.50.

| | High. | Low. | Close |
|---|---|---|---|
| **Corn.** | | | |
| May | 176⅞ | 173 | 174½ |
| July | 165⅝ | 163 | 165 |
| Sept. | 157⅛ | 155 | 156¾ |
| **Oats.** | | | |
| May | 69¼ | 68½ | 69⅛ |
| July | 68 | 66¾ | 67⅞ |
| Sept. | 65⅝ | 63⅞ | 65¼ |
| **Pork.** | | | |
| May | ..... | ..... | 56.00 |
| July | 49.65 | 49.30 | 49.60 |

## MONTREAL MARKETS

Montreal, May 29.—Oats—Extra No 1 feed, 89.

Flour—Man. spring wheat patents, firsts, $11.00 to $11.10.

Rolled oats, bag 90 lbs., $4.10 to $4.25.

Millfeed—Bran, $42.50 to $43; shorts $44.50 to $46.00.

Hay—No. 2, per ton, car lots, $38 to $40.

Cheese—Finest easterns, 31½.

Butter—Choicest creamery, 55½ to 56.

Eggs—Fresh, 52 to 53; selected, 54 to 55; No. 2 stock, 50.

Potatoes—Per bag, car lots, $2.00 to $2.10.

Dressed hogs, abattoir killed—$3.00

**Improve Your Looks**

by purifying the blood. Sallow skin, 'liver spots', pimples and blotches are usually due to impure or impoverished blood.

Clear the skin, put roses in pale cheeks, brighten the eyes, build up the whole system by taking

**Dr. Wilson's HERBINE BITTERS**

It's a wonderful tonic for women, especially. Prepared of Nature's herbs and gives the happiest results when used regularly and according to directions.

The Brayley Drug Company, Limited, At most stores, 35c. a bottle; Family size, five times as large, $1.

St. John, N. B.

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ANDREW WILSON & CO. TORONTO AND MONTREAL

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