

Buy Canada's Victory Loan 5½% Bonds

**DUE
1922-1927-1937**

**Price 98½
and Interest**

**EASTERN SECURITIES
COMPANY, LIMITED**

James MacMurray, Mgr. D.R.

St. John, N. B. Halifax, N. S.

N. Y. QUOTATIONS.

(McDOUGALL & COWANS)

	Open.	High.	Low.	Close.
Am. Car. Fdry.	79½	79½	79½	79½
Am. Loco.	68	68	66½	66½
Am. Sugar	113½	113½	113½	113½
Am. Smelt	83	83½	81½	81½
Am. Std. Fdry.	66½	68	66	66
Am. Woolen	57½	57½	57	57
Am. Zinc	17½	17½	17	17
Am. Tele.	97½	97½	97	97
Anaconda	68½	69½	68	68
Am. Can.	47½	48½	46½	46½
Atchafalpa	86½	86½	85½	85½
Balt. and Ohio	53½	54½	53½	53½
Bald Loco.	78	78½	77	77
Beck. Stl.	88½	89½	86½	86½
Butte and Sup.	24	26½	24	24½
C. F. I.	47½	49	47½	47½
Ches. and Ohio	59	59	57½	57½
Central Lead.	89	90½	88½	88½
Can. Pac.	146	146	145	145
Distillers	62½	63½	61½	61½
Cruc. Stl.	68½	69½	67½	67½
Erle Com.	16½	16½	16½	16½
Erle Ist. Pfd.	32½	33½	32½	32½
Great Nor. Pfd.	90½	90½	89½	89½
Great Nor. Ore	31½	31½	31½	31½
Indus. Alcohol	133½	134½	132½	132½
Gen. Motors	123½	125	123	123
Inspir. Copper	35½	35½	34½	34½
Kenn. Copper	34½	34½	34	34
Lehigh Valley	60½	60½	59½	59½
L. and Nash	117	117	117	117
Mer. Mar. Pfd.	102½	103½	100½	100½
Mex. Petroleum	98½	98½	97½	97½
Middle Stl.	54½	54½	53½	53½
N. Y. Hand. H.	43½	44½	43½	43½
N. Y. Central	74	74	73	73
Nor. Pacific	86½	86½	85½	85½
Nevada Cons.	20½	20½	20½	20½
Pennsylvania	44½	44½	43½	43½
Pres. Stl. Car.	61½	61½	61½	61½
Reading Com.	89½	89½	87½	87½
Republic Stl.	89½	89½	87½	87½
St. Paul	45½	46½	44	44
Sou. Pacific	85½	85½	84	84
Sou. Railway	24½	24½	23½	23½
Sloss	62	62	61	61
Studebaker	43½	44	42½	42½
U. Pac.	123½	124½	122½	122½
U. S. Stl. Com.	109½	110½	107½	107½
U. S. Rubber	57½	58	57½	57½
Utah Copper	85½	85½	83½	83½
Westinghouse	44	44½	43	43

MONTREAL SALES.

Morning.

Montreal, Wednesday, May 22, 1918.	
Steel of Canada Pfd.—5 @ 90.	
Steel of Canada Bds.—1,500 @ 92½.	
Steamships Pfd.—115 @ 76.	
Cement Com.—40 @ 60.	
Steel of Can.—30 @ 66.	
Dom. Iron Com.—75 @ 62.	
Ottawa Power—48 @ 75.	
1925 Loan—3,000 @ 95.	
Canada Car. Pfd.—105 @ 78.	
McKay—25 @ 5.8.	
Smoking—10 @ 25.	
Ont. Steel—10 @ 25½.	
McDonalds—5 @ 13½.	
Smart Wood—100 @ 61½.	
Quebec Ry.—10 @ 21½, 10 @ 22.	
Quebec Bonds—1,000 @ 60, 500 @ 60½.	
Spanish River—25 @ 14, 25 @ 15.	
Brampton—5 @ 54.	
Tram Power—235 @ 24.	
Canners—250 @ 40, 15 @ 42, 10 @ 40½.	
Cations Pfd.—7 @ 76.	
Dom. Iron Com.—10 @ 62.	
Civic Power—5 @ 76½.	
Canners—5 @ 39½, 50 @ 40.	
Steel of Canada—10 @ 65½.	
1927 Loan—10,000 @ 93, 1,000 @ 93½.	
Ont. Steel—10 @ 25½.	
Spanish River—25 @ 14.	

CHICAGO PRODUCE.

Chicago, May 22—Corn No. 2, 3 and 4 yellow nominal.	
Oats, No. 3 white 76½ to 78½; Standard 78½ to 79.	
Rye, No. 2 nominal.	
Barley, 1.30 to 1.71.	
Timothy 5.00 to 8.00.	
Clover, 18.00 to 28.00.	
Pork nominal.	
Lard 24.62 to 24.67.	
Ribs 22.05 to 22.87.	

(McDOUGALL & COWANS).

	High.	Low.	Close.
July	142½	141½	141½
May	70	70½	70½
July	67½	66½	67½
May	41.95	41.95	41.95

CATTLE AND HOGS TAKE A DROP IN MONTREAL YARDS

Cattle Fifty to Seventy Cents Lower and Select Hogs Down to \$21—Calves Strong and Lambs Out of Market.

Montreal, May 22.—The feature of the trade at the Canadian Pacific Stock Yards has been the decline in cattle and hogs' prices, there being declines of from fifty cents to seventy cents in cattle lines, while choice select hogs off cars sold at \$21 to \$21.25, while a few odd lots fetched as high as \$21.50. Choice steers were quoted at \$11 to \$13.50 per 100 pounds, while commoner stuff was very scarce. Some choice cows were sold at \$9.50 to \$10.50 per hundred pounds, while common cows sold all the way from that down to \$5.50 for Canners. Butchers' bulls were not overly plentiful, selling in the neighborhood of \$9 to \$10.50 for good to choice.

QUOTATIONS IN ST. JOHN MARKET

McDOUGALL & COWANS.

	Open.	High.	Low.	Close.
Standard	89½	89½	87½	87½
Yellow	10.25	10.25	10.35	10.35
Rice	0.17	0.17	0.18	0.18
Yellow-eyed	10.00	10.00	10.25	10.25
White	9.50	9.50	9.75	9.75
Cream of Tartar	0.78	0.78	0.81	0.81
Molasses	0.88	0.88	0.90	0.90
Peas, split, bags	10.40	10.40	11.00	11.00
Barley, pot, bags	6.50	6.50	6.75	6.75
Barley, gran	0.00	0.00	0.10	0.10
Choice, seeded	0.12½	0.12½	0.12½	0.12½
Fancy, seeded	0.12½	0.12½	0.13	0.13
Salt, Liverpool, per sack	2.10	2.10	2.15	2.15
Soda, clear	4.25	4.25	4.40	4.40
Corn, per doz	2.50	2.50	2.55	2.55
Beans	2.40	2.40	2.95	2.95
Baked	2.50	2.50	2.95	2.95
String	2.50	2.50	2.95	2.95
Corned ls.	4.00	4.00	4.35	4.35
Corned 2s	9.00	9.00	9.25	9.25
Pineapple, sliced	2.80	2.80	3.00	3.00
Peas	2.20	2.20	2.30	2.30
Peas, split	2.20	2.20	2.30	2.30
Plums, Lombard	2.00	2.00	2.05	2.05
Raspberries	3.10	3.10	3.20	3.20
Salmon—(Per case)	11.00	11.00	11.25	11.25
Pinks	13.75	13.75	14.00	14.00
Cheese	7.50	7.50	7.75	7.75
Oysters—(Per doz.)	2.25	2.25	2.30	2.30
15	2.70	2.70	2.80	2.80
25	2.70	2.70	2.80	2.80
Tomatoes	3.10	3.10	3.20	3.20
Strawberries	3.10	3.10	3.20	3.20
Flour	12.00	12.00	13.00	13.00
Government standard	0.00	0.00	12.05	12.05
Ontario	11.95	11.95	12.00	12.00
Ontario, standard	9.00	9.00	9.09	9.09
(No quotation)				
Oatmeal, rolled	12.00	12.00	13.00	13.00
Provisions				
Pork, Am. clear	63.00	63.00	64.00	64.00
Beef, Am. plate	41.00	41.00	42.00	42.00
Lard, pure	0.32	0.32	0.32½	0.32½
Lard, comp. tube	0.27½	0.27½	0.27½	0.27½
Meats, Etc.				
Beef	0.22	0.22	0.24½	0.24½
Country	0.12	0.12	0.16	0.16
Butchers	0.20	0.20	0.22	0.22
Eggs, case	0.34	0.34	0.35	0.35
Eggs, fresh	0.00	0.00	0.38	0.38
Spring lamb	0.00	0.00	0.25	0.25
Pork	0.24	0.24	0.25	0.25
Veal	0.11	0.11	0.14	0.14
Mutton	0.18	0.18	0.22	0.22
Butter				
Tub	0.40	0.40	0.44	0.44
Roll	0.42	0.42	0.44	0.44
Chicken	0.40	0.40	0.45	0.45
Levi	0.40	0.40	0.45	0.45
Potatoes, barrel	2.50	2.50	2.75	2.75
Fruits, Etc.				
Almonds	0.24	0.24	0.25	0.25
Bananas	0.50	0.50	0.50	0.50
N. S. apples	0.25	0.25	0.26	0.26
Walnuts	0.25	0.25	0.26	0.26
Dates, new	0.00	0.00	0.20	0.20
Filberts	0.22	0.22	0.23	0.23
Lemons	0.00	0.00	7.00	7.00
Cal. Oranges	6.00	6.00	6.50	6.50
Canadian Oranges	0.00	0.00	2.50	2.50
Peanuts, roasted	0.23	0.23	0.28	0.28
Fish				
Medium	9.50	9.50	9.75	9.75
Herring	0.00	0.00	0.14	0.14
Gr. Manan, ½ bbls.	0.00	0.00	0.00	0.00
Herring, kippered, box	0.00	0.00	1.80	1.80
Haddock	0.00	0.00	0.10	0.10
Halibut	0.00	0.00	0.20	0.20
Gaspereau, 100 lbs.	0.00	0.00	2.00	2.00
Oats, per bushel	1.10	1.10	1.15	1.15
Oats, car lots, bush.	1.05	1.05	1.10	1.10
Bran, car lots, bags	48.00	48.00	49.00	49.00
Hay, car lots, tons	18.50	18.50	19.00	19.00
Middlings, small lots	49.50	49.50	50.00	50.00
Oil, Etc.				
Royalite	0.00	0.00	0.19	0.19
Premier motor gas	0.00	0.00	0.24	0.24
Palatine	0.00	0.00	0.22	0.22
Turpentine	0.00	0.00	0.37	0.37
By barrel, \$2.00 charged.				
Hides, Skins, Etc.				
Hides, green	0.00	0.00	0.10	0.10
Hides, salted	0.00	0.00	0.11	0.11
Califskins	0.25	0.25	0.26	0.26
Lambskins	2.00	2.00	3.50	3.50
Wool, washed	0.78	0.78	0.80	0.80
Wool, unwashed	0.00	0.00	0.60	0.60
Tallow	0.10	0.10	0.13	0.13

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EXPECT 2,000,000 GERMANS TO DRIVE FOR CHANNEL PORTS

United States Militia Authorities Look For Most Unsettling Push of War.

BUT HAVE CONFIDENCE IN THE FINAL RESULT

Waiting Attitude Wise One For Investors in View of Situation.

(McDOUGALL & COWANS.)
New York, May 22.—The market continued to back and fill in digesting the advanced level in accordance with the usual procedure which comprises reactions and irregularities after sharp improvement. The process thus far seems natural. Elevations from the present level ought to be more of a specialist character by groups or individual stocks, so long as the foreign situation has come to the fore again. The waiting attitude seems to be a wise one at present, with anticipations of a bull trading market. Coolers rally offer strong appeal at present. Pools are bullish on Tobacco, Coppers, Motors, Leathers and American Smelting, New Haven and Reading and N. Y. Airbrake.

QUOTATIONS IN ST. JOHN MARKET

McDOUGALL & COWANS.

said their attitude is not responsible for the large number of stop orders for bull account uncovered under current levels.

There is talk in military circles at Washington drifting to New York through important financial channels that the drive for channel ports by 2 million Germans will be the most unsettling of the whole war during its progress, but the utmost confidence is expressed in high places that the drive will not be successful.

The character of the buying of Argentina during recessions is of high grade. Investigations indicate that this company is beginning to reflect in a dozen different ways of great importance the high excellence of the Ryan work and higher prices are expected for the stock in inside quarters.

Outside interest in U. S. on reactions is reported. It is said the buying is largely coming from west and it is stated that it includes odd lot absorption on an expanding scale.

N. Y. F. B.

THE CORN MARKET EASIER YESTERDAY

May Corn Eliminated From Chicago Pit—Selling Pressure on Oats For a Time But Rally Sets in on Export Demand.

Chicago, May 22.—Nearness of the completion of planting ^{in the} the surplus states tended today to ease the corn market. Trading was confined to the July delivery. May having been eliminated by action of the exchange operators. The fact that the maximum price allowed under the rules, \$1 a bushel, was made the standard ^{for} for