

All the Latest News and Comment From the World of Finance

BUSINESS UNDER WAR CONDITIONS

A London Bank's Survey of Existing Conditions in British Industry.

IRON PRICES NOT SO HIGH IN 40 YEARS

Many Plants Idle for Time Owing to War Have Been Turned Over to Munitions Making.

Summarizing the industrial situation of England as the new year opens, the chairman at the recent annual meeting of Lloyd's Bank, in London, gave the following picture:

As regards agriculture, reports from all quarters tell of the great prosperity that has been enjoyed during the past year.

In the cotton trade, Liverpool importers did well until the autumn, but since then American exchange, and other difficulties have made business less well during 1915, but the outlook is now considered unfavorable.

The iron and steel trades have done well, and the present prices of iron are the highest for nearly forty years.

As regards engineering, reports from all quarters tell of the great prosperity that has been enjoyed during the past year.

NEW YORK COTTON MARKET SALES

Table with columns: Date, High, Low, Close. Rows for Jan, Feb, Mar, Apr, May, Jun, Jul, Aug, Sep, Oct, Nov, Dec.

CHANGED OWNERSHIP.

Another Portland, Me., vessel has just changed ownership, the three-masted schooner Rebecca M. Walls, 676 tons, built at Milton, Del., in 1879, having been sold to New York parties for \$12,000, a high price for a vessel 37 years old.

THE MATATUA.

No move in the S. S. Matatua was made in the work yesterday, though great progress was made in the removal of some of the cargo, including a bigger proportion of the carbide than on Monday.

SEVEN SCHOONERS SOLD.

The Eastern Manufacturing Co. of Bangor has just sold seven of its fleet of lumber carrying schooners, all bringing good prices considering their age, being more than 50 years old.

STEEL OF CANADA AGAIN FEATURE OF MONTREAL MARKET

Most Active and Strongest Stock of Session in Anticipation of Big Earnings for the Year.

(McDOUGALL & COWANS.) Montreal, March 28.—Steel of Canada was the most active and strongest stock in the local market today.

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.) Morning. Montreal, Tuesday, Mar. 28th.—Steamships Com.—20 @ 19 1/2, 17 @ 15.

Quebec Bonds—500 @ 67. Spanish River—65 @ 8. Bank of Montreal—8 @ 204.

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MONTREAL MARKET

Table with columns: Bid, Ask. Rows for Ames Holden Com, Canadian Car, Canada Cement, etc.

TRADING FELL OFF AFTER MID-DAY

Advances Were Mainly at Expense of the Short Interest.

BETHLEHEM STEEL SLUMPS 25 POINTS

Market Gives Little Attention to Rumors of Threatened Crisis With Teutonic Powers.

(McDOUGALL & COWANS.) Montreal, Mar. 28.—External affairs as represented by the threatened crisis with the Teutonic powers and the complex conditions appeared to exert very slight influence today.

PRODUCE PRICES ON MONTREAL MARKET

(McDOUGALL & COWANS.) Montreal, Mar. 28.—Corn—American, No. 2 yellow, 84 to 85.

COAL AND WOOD.

(McDOUGALL & COWANS.) Montreal, Mar. 28.—Wheat—No. 2 red, 1.13 1/2 to 1.17 1/2; No. 3 red, 1.12 to 1.15 1/2.

CHICAGO GRAIN AND PRODUCE PRICES

(McDOUGALL & COWANS.) Chicago, March 28.—Wheat—No. 2 red, 1.13 1/2 to 1.17 1/2; No. 3 red, 1.12 to 1.15 1/2.

MONTREAL MARKET

Table with columns: High, Low, Close. Rows for Wheat, Corn, etc.

STOCK QUOTATIONS ON N.Y. EXCHANGE

Table with columns: Open, High, Low, Close. Rows for Am Beet Sug, Am Car By, Am Loco, etc.

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CLOSING LETTER OF N.Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.) New York, March 28.—Short covering in certain of the war order issues seemed to largely account for the strength in them during the day.

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RAILWAYS.

CANADIAN GOVERNMENT RAILWAYS. Maritime Express. Daily.

STEAMSHIPS.

WEST INDIES. R.M.S.P. St. John (N.B.) to Halifax (N.S.) via Miramichi.

BRIDGES

Buildings and All Structures of Steel and Concrete. I. CUSHING, M. Sc. (M. I. T. Boston).

MONTHLY INCOME POLICY

New York Life Ins. Co'y. J. W. V. LAWLOR, Agent. P.O. Box 174, St. John, N. B.

NOTICE TO MARINERS.

Notice is hereby given that the superstructure on the Yarmouth South West Railway gas and whistling buoy has been carried away.

McDOUGALL & COWANS

Members of the Montreal Stock Exchange. 58 Prince Wm. Street, St. John, N. B.

THOMAS BELL & CO., St. John, N. B.

Lumber and General Brokers. SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS, SPRUCE PILING AND CREOSOTED PILING.

LONDON GUARANTEE AND ACCIDENT CO., LTD.

Assets exceed \$6,000,000. Employers' Liability, Elevator Accident, Sickness and Guarantee Insurance. Ask for our rates. Enquiry solicited. Phone 1536.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars.

SOFT COALS

Now Landing Sydney and Minudie. Fresh Mined, Screened. JAMES S. McGIVERN. Tel.—42 11 22 5 Mill Street.

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PROVINCIAL BUDGET

BE INTRODUCED

(Continued from page 3) Quebec Railway Company to the extent of 19,747 shares as collateral security for monies claimed to have been advanced by the Trust Company in connection with the construction of the railway.

HEAD LINE

St. John to Dublin. St. John to Belfast. St. John to Avonmouth.

MANCHESTER LINE

From Manchester. From St. John. Mar. 16 Man. Corporation. Mar. 17 Man. Inventor.

FURNESS LINE

From London. From St. John. Mar. 4 Shenandoah. Mar. 5 Shenandoah.

EASTERN STEAMSHIP LINES.

All-the-Way by Water. INTERNATIONAL LINE. Steamship Calcutt Austin.

CHANGE OF TIME.

Fall and Winter Time Table of the GRAND MANAN S.S. CO. Grand Manan Route—Season 1916.

THE MARITIME STEAMSHIP COMPANY, LIMITED.

On March 3, 1916, and until further notice the S. S. Comors Broc, will run as follows: Leave St. John, N. B., Thorne Wharf & Warehousing Company, Ltd., on Saturday, 7.30 a. m., for Mar. 4, P. M. MING, at 8 a. m.

BRINGING UP F



and make sure that you get it. Sold in St. John by all reputable dealers.