# All the Latest News and Comment From the World of Finance

## **NOT LIKELY TO REACH FORMER MARK BOGEY SCARING THEM**

The Advance of Past Two Months Has Been Extraordinary.

TEMPORARY EASE

### **RESUMES DUTY AS** THE FLOOR MEMBER

Montreal, Feb. 23.—Mr. Melville Greenshields who has spent the last three years in London in the organiza-tion of the English branch of Green-

tion of the English branch of Green-shields and Company's investment business, has now returned to Mont-real to resume his duties as the firm's floor member.

He was elected a member of the Montreal Stock Exchange on Saturday.

Before opening the London office he was the exchange member of the firm.

During his absence this was held by Mr. Gordon Greenshields, who trans-fers it to his brother.

### **PUBLIC BOUGHT BUT** SIXTEEN PER CENT.

London, Feb. 23.—The Canadian Press learns that less than sixteen per cent. of the Algoma Steel Corporation's haif million sterling issue of six per cent. three year notes was subscribed by the public. Considering that the issue was favorably commented upon in all responsible quarters the result only bears out the intimation given a fortnight ago that the public's recent appetite for new issues would not be long lived. Overseas issues show a generally weakening tendency although Canadians are stronger than most.

(F. B. McCURDY & CO.)

Morning.

Canada Light Bonds—\$4,000 at 67.

Tram Power—50 at 43.

Brick Bonds—\$100 at 75½; \$500 at

stern Canada Power—35 at 47.

Afternoon.

Fram Power—125 at 41½.

Sational Brick Bonds—\$300 at 75.

Close.

Porcupine—126 to 130.

Asbestos = 6 asked.

Asbestos Pid—17 asked.

Asbestos Bonds—50 to 65.

Coke—3 to 4.

Max Nor Power—6 to 6½.

Fram Power—41½ to 42.

National Brick—51 to 51½.

W. C. Power—43 to 46.

# **GOV'T OWNERSHIP**

Up Result of State-owned Telegraphs in England as argument against Plan

(F. B. MCCURDY & CO.)

Morning Sales.

Cement, 80 @ 30 1-2, 50 @ 30 1-2.

Ames Com., 25 @ 15 1-2.

Bell Phone, 50 @ 157.

C. P. R., 25 @ 214.

Illinois Pfd., 0 @1 94, @ 5 93.

Detroit Railway, 250 @ 37.

Dominion Steel, 35 @ 38 1-2.

Dominion Iron Pfd., 5 @ 93.

Montreal Power, 50 @ 228.

Nova Scotia Steel, 50 @ 79.

Shawinigan, 140 @ 140 1-2, 10 @ 141

Laurentide Pulp, 45 @ 188 1-2, 5 @
189, 25 @ 188 3-4.

Canada Car, 26 @ 68.

Rich. and Ontario, 2 @ 109.

Tookes Com., 15 @ 24.

Brazilian, 160 @ 87, 50 @ 87 1-2, 25 @
87 3-8, 25 @ 87 1-4, 25 @ 86 3-4.

10 @ 87, 14, 10 @ 81, 5 @ 87 1-4, 15 @
87, 3-8, 25 @ 87 1-4, 25 @
87, 3-8, 25 @ 87 1-4, 25 @
87, 3-8, 25 @ 87 1-4, 25 @
87, 3-8, 25 @ 87 1-2, 28 @
58.

Contreal Cotton, 4 @ 57 1-2, 28 @
58.

Moleons Canadian Bank of Commerce, 4 Union Bank of Canadia, 20 @ 143 1-2 Bank of Montreal, 6 @ 248 1-2, 44 @ 249, 2 @ 248.

Afternoon Sales.

Cement, 4 @ 30 3-8.

Wyagamack Bonds—77 ½ to 79.
Bell Phone, 2 @ 157, 5 @ 157 1-4, 1 @ 157.

Canada Cotton Pfd., 4 @ 77 1-2.

C. P. R., 25 @ 214 1-2.

Detroit, 100 @ 73, 50 @ 73 1-2.

Textile, 10 @ 85 3-8.

Dominion Steel, 100 @ 38 1-8, 595

### Than most.

### MONTREAL UNLISTED SALES

(F. B. McCURDY & CO.)

### Mornings.

### Mornings.

### Acc. Packers, 25 @ 139 1-2.

Pulp, 205 @ 189, 50 @ 190, 25 @

Pulp, 200 Pt 185.
Ottawa Power, 20 @ 168.
Panit Com., 10 @ 60.
Brazilian, 45 @ 87 1-2, 10 @ 87 3-4,
25 @ 87 1-2, 50 @ 87 3-4.
Toronto Railway, 10 @ 142 1-2, 25
@ 142 3-4.
Tucketts, 50 @ 43.
Union Bank of Canada, 21 @ 144.
Bank of Montreal, 2 @ 248.
Wyagamack—28 10 29.

### NOT SO CONFIDENT IN STEEL CIRCLES

Mackay Companies Hold Sentiment in Pittsburgh Less Buoyant Within Past Week.

ALL HOPEFUL FOR

The control of the co

Montreal Cotton, 4 @ 57 1-2, 28 @ 58.

Oontreal Cotton Pfd., 10 @ 102 3-4.
Dominion Bridge, 15 @ 122, 10 @ 121 1-2.
Shawinigan, 140 @ 140 1-2, 10 @ 141.

B. C. Packers, 30 @ 139, 35 @ 139 1-2
Steel Co. of Canada, 25 @ 19.
Paint Pfd., 0 @ 11 04.
Paint Com, 5 @ 60 1-4.
Obtawa Power, 11 @ 159.
Mackay Pfd., 2 @ 70.
Merchants Bank, 20 @ 193.
Toronto Railway, 5 @ 143.
Winnipes, 52 @ 208 1-2, 10 @ 208.
Lake of the Woods Com., 105 @ 134 1-2, 20 @ 134.
Canada Cement Bonds, 3,900 @ 58.
Canada Cement Bonds, 3,900 @ 58.
N. S. Steel Bonds, 5,000 @ 54 1-4.
Montreal Tram Debentures, 3,260 @ 82 1-2.
Bell Phone Bonds, 500 @ 99 1-4.
Montreal Street Bonds, 2,500 @ 100
Price Bros, Bonds, 40 @ 81.
Dominion Cotton Bonds. 1,000 @ 100.
Molson's Bank, 1 @ 205.
Canadian Bank of Commerce, 4 @ 214 3-4.
Union Bank of Canada, 20 @ 143 1-2.
Union Bank of Canada, 20 @ 143 1-2. 

Says C.P.R. never Thought of Acxuiring Canadian Northern, either by Lease

LONG PULL HOWEVER

LONG PULL HOWEVER

Shaughnessy was asked today to make a statement respecting the rumors at statement respecting the rumors and the Canadian Northern. He said:

The directors of the Canadian Portice Railway Company have never cision will Force Rail
Railway Company have never or indeed given a thought to the acquisition of the Northern Railway by purchase, lease or otherwise."

Acadia Sugar Pfd 100
Acadia Ord 65
Brandram Henderson Com. 25
C. B. Electric Com 82
East, Can. Sav. & Loan 150
Eastern Trust 150
Halffax Fire 100
Maritime Tel. Com 931/2
Maritime Tel. Pfd 1021/2
N B Telephone 120
North At. Fisheries Pfd. 93
North At. Fisheries Com. 30
N. S. Car 1st Pfd 94
N. S. Car 2nd Pfd 70
N. S. Car 3rd. Pfd 40
N. S. Car Com 20
N. S. Clay Works Pfd 94
N. S. Clay Works Com 30
Stanfield's Pfd 100
Stanfield's Com \$5
Trinidad Con. Tel. Com ov
Trinidad Electric 73
Bonds

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CIVIL ENGINEER AND LAND SURVEYOR. (ov Brunswick Agent for 1), R. Watts & Boa. ING FOR THE ENGINEER, SURVEYOR & DR rines Wm. Street, St. John, N. B. 'Phone 270

## REPORT IS DENIED & SEEKING CAUSE FOR SALES OF BRAZILIAN REDRESS AT LAW

Some of Hewson, Ltd.. Directors have Started independent Investigation

Montreal, Feb. 23—The invest tion by a committee of bond-hold of the position of Hewson Pure W Textles Ltd., a Nova Scotia comps which is now in progress, is likely be supplemented by legal steps on ground "that there must be some dress at law for the present con ion." Some of the bond and sholders acting independently are ming in that direction.

It is understood that misreprese tion at some stage of the comparariy history is alleged and the design evidently to place the responsit ty where it properly belongs.

The position in which the comparancy in the position in which the comparancy in the position in which the comparancy in the comparancy in the position in which the comparancy in the position in the po

# TRACTION LARGE

Opened at Eighty-seven and Advanceed a Half Point.

WALL STREET KEPT THE HOLIDAY

Bell Telephone Holds its Price Fairly well, but Trading in Stocks were Smaller.

It is understood that misrepresentation at some stage of the company sarry history is alleged and the desire is evidently to place the responsibility where it properly belongs.

The position in which the company finds itself is stated to be a particularly unfortunate one.

REPORT NOT

SO FAVORABIE

SO FAVORABIE

SO FAVORABIE

SO FAVORABIE

Search for High Grad( r )

Not Very Successful—Decrease in Production.

Montreal, Feb. 23—The report of the Temiskaming Mining Company for 1913, just, issued, is not a favorable one. The report shows a marked decrease in production and an increase in operating costs in addition to which the directors admit that the search of \$113, 755 of which \$85,000 was paid out in in dividends and the baisance carried to profit and loss, for the stall income of \$453,456 and an expenditure of \$230,852, leaving a net profit of \$111,755 of which \$85,000 was paid of the individends and the baisance carried to profit and loss, for the stall income of \$453,456 and an expenditure of \$230,852, leaving a net profit of \$111,755 of which \$85,000 was paid out in dividends and the baisance carried to profit and loss, for the stall income of \$453,456 and an expenditure of \$230,852, leaving a net profit of \$111,755 of which \$85,000 was paid on the directors admit that the search of \$111,755 of which \$85,000 was paid of \$111,750 of \$111,755 of which \$85,000 was paid of \$111,750 of \$111,755 of which \$85,000 was paid of \$111,750 of \$111,755 of which \$85,000 was paid of \$111,750 of \$111

### BUY MUNICIPAL DEBENTURES NOW!

We offer a block of Debentures of each of the following towns in lots to suit purchasers:

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Price and full particulars will be furnished upon application.

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\$2,800,000. Acts as Executor, Administrator, Guardian,
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These bonds are a first mortgage on di the assets of the company which was and operates the electric lighting ervice, without competition, in the city of Charlottetown, P. E. I. Price upon

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River, near C. P. R. Good water and shore rights. Price \$900.00. For particulars apply

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During the year just closed business was the largest in the history of the company, which covers a period of 67 years.

Assets are now over \$52,000,-000.00.

J. M. QUEEN St. John, N. B. Manager for New Brunswick

# Paul F. Blanchet

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The church's is bright and h WASHINGTON