

# CHURCH YEAR D

## Excellent Record of the Scotia Steel Co.

The limitations of our space prevent us from doing justice here to the excellent statement which has just been presented by the Nova Scotia Steel and Coal Company for the year ending December 31, 1913.

But we will be glad to send a complete summary to anyone interested enough to ask for the same.

We at the only point now to the fact that 1913 was the most successful of any year for the "Scotia" Company—net earnings having increased almost 25 per cent. over the previous year.

An examination of "Scotia's" strong financial position will bear witness to the investment attractiveness of the per cent. Perpetual Debenture Stock which we offer now on a 6½ per cent. yield basis.

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application.

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During the year just closed business was the largest in the history of the company, which covered a period of 67 years.

Assets are now over \$52,000.00.

J. M. QUEEN,  
St. John, N. I.

**Paul F. Blanchard**

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