# WARD

ENDS

Leads to

RMOUS

If Shares

convuisio

absorption, to 10 points to 10 points enem steel, an exregistered, to manifest thio in unatted the interest of the interest of the interest operations, an instances necessary of the interest of the instances necessary of the instances of the

LETTER

& Co., in

out today,
Davidson,
Lake West
sing. They
go ahead
ling for the
lt, and will

tamps now ball mills,

recovering and milling a the 250-

rinze, put

the week.
the West
the beginew central
ne diamond
the Apex

475,287 in

the of the

\$2,725,000. f profit to

net should

er cent. on its 1916-17

uction was

per an-

gh record ce of silver at 25 cents,

cents per

works out the issued

OPERTY

Crosscuts

Hamilton

siting the W. G.

rge of the ine, aided

Apex, and

plan for the first

king the

of the ore ome Lake.

from the

eins from

Apex pro-

good ore, \$12.00 to

n to sink-

ling to a

One drill

spected to

n running k on the three-hour

AKENED.

al market

sympathy

Canadian

our local

point of

to expect

nt. rentes, Exchange

odies.

RT

New

oint

ecessions Small Considering-Davidson Went to New High Record.

dering the bad break in the Y York market on the receipt of news that Germany was suing for ce, the mining stock market at the tandard Stock Exchange held re-arkably well. There were reces-ons in the mines, but none were really serious, and coming as they did after a bull period it will really place the narket in a stronger technical posi-ion than before. The manner in which stocks were absorbed at the re-cessions speaks well for the healthy state of the market and augurs well or a quick turn for the better as soon as the first flurry is over.

Logically the mines should not be fected adversely by the prospect of eace, even if the idea of immediate onclusion of hostilities were enter-ained by the allied powers, which it is The mines have not profited by the abnormal war conditions to any-hing like the same extent as the in-dustrial issues.

Boston Creek Strong.

The latent strength of Boston Creek

stock was amply demonstrated yester-day in the market. Despite the general downward trend of the market, this stock not only held its own but gained ground, selling up from 86 to 90 and closing at 88. The stock of this company is held in strong hands, hence the of any disposition to liquidate.

Davidson at High.

Davidson was another stock which uccessfully resisted the tendency to reaken. The stock was moderately active and made a new high record at 70. The big development campaign operty was reopened a couple of onths ago is being vigorously prosecuted if reports are correct, and to date has been very successful.

Apex in Demand. A lot of Apex came on the market and the stock declined two points for the day, from 16 to 14. The fact that this stock was able to withstand the ng pressure to such good purpose hows that this property's chances for success are fully recognized. This stock started its present advance from about 9. A reaction of only two points insignificant after an advance of

early one hundred per cent.

McIntyre Group Reacted. There was some liquidation in the McIntyre stocks and McIntyre went sion sold at 57. Jupiter followed Mc-Intyre, slipping back from 32 to 30.

Thompson-Krist Liquidated.

Thompson-Krist's upward flight re sad setback. After opening at 45 and selling up a point a wave of liquidation set in which continued till he closing bell, by which time a de-line of 6 1-2 points had been brought The stock closed at 38 1-2 bid 1-2 points below the subscribed The explanation given for the neavy selling was that it came from underwriters who were desirous of

taking a profit.

West Dome Sold Back. West Dome Consolidated followed the general downward trend, selling off to 34 3-4. Teck-Hughes suffered Barret to a greater degree, breaking from 84 back to 75 Newray, on the other hand, held very firm at its high level at 131.

### A COMMERCIAL ACTIVITY NOT EXPERIENCED BEFORE Gen.

The monthly commercial letter, is-

ued by the Canadian Bank of Com-

merce, says in part: dicate such industrial and commercial activity as the country has not hitherto experienced. The railroad systems are busily employed, and their gross earnings are equal to those of the extraordinary years 1912 and 1913. A year ago the railroads had to move the largest crop in the history of the country; this year, altho the crop is unusually small, the increase in the volume of general business has provided tonnage from which the earnings are as large as in 1915. It was expected that gross earnings would show a decrease in November, but there was a slight increase, and net earnings ou'd have been quite equal to the phenomenal results of last year had it not been for the increase in the cost of operation, due chiefly to the ad-vance in the cost of fuel and labor. Bituminous coal is used by the rail-roads in very large quantities, and within the last few months the price has advanced about 300 per cent. Lake traffic thru the canals at Sault Ste. Marie has been more than usually ac-tive. For the seven months ending October the registered tonnage of the vessels passing thru these canals was 61/207,204 tons, as compared with 47,-862,258 tons in 1915, and the freight carried was 80.374,509 tons, as compared with slightly less than 60,000,000 tons in 1915, the chief items being, of grain and ore. Of the lastnamed, there was a very large increase owing to the activity of the steel mills

on both sides of the great lakes." DULUTH SUPERIOR EARNINGS.

The Duluth-Superior Traction Co. comparative weekly statement of gross pas-senger earnings for month of December: First week—1916, \$29.738.25; 1915, \$24,-750.86; increase, \$4.987.39; per cent. of increase or decrease, 20.2. Year to date—\$1,288.976.75; 1915, \$1,068,-336.00; increase, \$220,640.75; per cent. of increase or decrease, 20.7.

### Record of Yesterday's Markets

TOKONTO STOCKS.  Ask. Bid. J. P. Bickell & .Co., S. Bullding, Toronto, report	
do. preferred 93 91% Miss. Pac. 17½ 16 2n. Loco. com 58 66½ South. Pac 98½ 96 do. preferred 91 96 South. Pac 98½ 96 Report 166 165 Union Pac 144 144½ 142	tandard fluctuation lows: ow. Cl. re—  1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8 1/8
do. preferred 93 91% Miss. Pac. 17½ 16 2n. Loco. com 58 66½ South. Pac 98½ 96 do. preferred 91 96 South. Pac 98½ 96 Report 166 165 Union Pac 144 144½ 142	Inctuatio lows: 0 ow. Cl. rs— 1/8 168/4 1168/4 1168/4 11
do. preferred 93 91% Miss. Pac. 17½ 16 2n. Loco. com 58 66½ South. Pac 98½ 96 do. preferred 91 96 South. Pac 98½ 96 Report 166 165 Union Pac 144 144½ 142	ow. Cl. re—  1/8 1/4 1165/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4 1/4
do. preferred 93 91% Miss. Pac. 17½ 16 2n. Loco. com 58 66½ South. Pac 98½ 96 do. preferred 91 96 South. Pac 98½ 96 Report 166 165 Union Pac 144 144½ 142	75— 1/3 1/4 1/4 1/4 1/5 1/2 1/4 1/4 1/4 1/4 1/4 1/4 1/4
do. preferred 93 91% Miss. Pac. 17½ 16 2n. Loco. com 58 66½ South. Pac 98½ 96 do. preferred 91 96 South. Pac 98½ 96 Report 166 165 Union Pac 144 144½ 142	½ 116% ½ 116% ½ 36 ½ 91%
do. preferred 93 91% Miss. Pac. 17½ 16 2n. Loco. com 58 66½ South. Pac 98½ 96 do. preferred 91 96 South. Pac 98½ 96 Report 166 165 Union Pac 144 144½ 142	% 116% ½ 116% ½ ½ 36 ¼ 91%
do. preferred 93 91% Miss. Pac. 17½ 16 2n. Loco. com 58 66½ South. Pac 98½ 96 do. preferred 91 96 South. Pac 98½ 96 Report 166 165 Union Pac 144 144½ 142	74 116% 1/2 1/2 36 1/4 91%
do. preferred 93 91% Miss. Pac. 17½ 16 2n. Loco. com 58 66½ South. Pac 98½ 96 do. preferred 91 96 South. Pac 98½ 96 Report 166 165 Union Pac 144 144½ 142	½ 36 ½ 36 ¼ 91¾
do. preferred 93 91% Miss. Pac. 17½ 16 2n. Loco. com 58 66½ South. Pac 98½ 96 do. preferred 91 96 South. Pac 98½ 96 Report 166 165 Union Pac 144 144½ 142	% 91% %
do. preferred 93 91% Miss. Pac. 17½ 16 2n. Loco. com 58 66½ South. Pac 98½ 96 do. preferred 91 96 South. Pac 98½ 96 Report 166 165 Union Pac 144 144½ 142	½ · · ·
do. preferred 93 91% Miss. Pac. 17½ 16 2n. Loco. com 58 66½ South. Pac 98½ 96 do. preferred 91 96 South. Pac 98½ 96 Report 166 165 Union Pac 144 144½ 142	1/8 · · · ·
do. preferred     93       Jan. Gen. Electric     119       Jan. Loco. com     58       60. preferred     91       90     90       90     90       90     80uth. Pac. 110½       90     90       90     80uth. Pac. 28½       90     90       90     90       100     105       100	
Can. Gen. Electric. 119 Nor. Pac. 119½ 16  Lac. Loco. com 58 56½ South. Pac. 119½ 109  do. preferred 91 96  P. R 166 165  Canadian Salt 135 134 Coalers—  Coal	1/8
do. preferred 91 96 South. Ry. 29½ 96 South. Ry. 29½ 29% 28  P. R. 166 165 105 Union Pac. 144 144½ 142  Canadian Salt 135 134 Coalers—	%
P. R	1/8
anadian Sait 135 134   Coalers	1/8 285/8
illy Dairy pref 94	72 11274
Coalers	4
Ons. Smelters 37½ 37 Leh. Valley. 79½ 79 Onsumers' Gas 165 Nor. & W 1521 107	1/2 49%
Frown Reserve 41 Penna 5614 137 134	4
row's Nest	10514
Dom. Canners 20 Bonds-	10074
do. preferred 65 Industrials Tractions	to
Om Steel Corp. 7434 741 Alcohol 185 123	
Dom. Telegraph 90 Air Brake 16t.	29%
Duluth-Superior	551/4
Mackay common 83 % 82 % Am. Mggl 521/2 28	½ ···
do. preferred 65% 64% Anaconda 9814 9314 87	16 87%
Penna	1/2 51%
donarch common 40 Am. S. Tr., 1121/2 113 111	11236
Detroit United   119%   198% 108   198% 10	73%
do. preferred 85 B. R. T 83	
Cal. Pet   24   22   22   23   24   24   25   25   25   25   25   25	
ac. Burt com 30 26 Chino 65 4 65% 59	6 60
do. preferred	ź
orto Rico Ry. com 36 Crucible 8216 82% 75	7514
Puebec L. H. & P 48½ 42½ Distillers 42 38 dicrdon common 145 141 Dome 21 38	39
logers common 85 82 Granby 10174 99	½ 21
do. preferred 94 91 Goodrich 671/2 67% 66	% ···
do, preferred 122 Ins. Cop. 6674 41% 39	4
panish River com 201/2 20 Kennecott 54% 54% 50	4 5114
do. preferred 65 63% Int. Paper 68% 63% 55	
do. preferred 1041/4 103%   do. pref 721/8	14
oronto Paper	/2 ···
ucketts common 2212 Loco 891/2 893/4 84	85%
win City common 95½ 90. Mackay 85¼	
Solution	2
ommerce	,
Marine   44% 44% 32   Marine   44% 44% 32	4 iii%
nperial 205 199 Nev. Cons. 301/2 28	3 29
	4
oyal 213 212 Pr. Steel 83 771	6 78
ttawa 202 Pac. Mall 26% 24 oyal 218 212 Pr. Steel 83 77 tandard 215 Linseed 21 21½ 20	78
ttawa 202 - Pac. Mall 26% 24' oyal 218 212 Pr. Steel 83 77' tandard 215 Linseed 21 21½ 20' oronto 490 do. pref 52% 52% 52 nion 287½ Rv. Springs, 54	78
ommerce         185         184 %         Miami         44%         42           ominion         192         190         do. pref. 116         110           inperial         205         199         Nev. Cons. 30½         28           tawa         202         Pac. Mail. 26%         24           oyal         218         212         Pr. Steel. 83         77           tandard         215         Linseed         21         21½         20           oronto         190         0. pref. 52%         52%         52 <td< td=""><td>78 6 6 54 % 80 %</td></td<>	78 6 6 54 % 80 %
ttawa	291/8
anada Landed 161½ 170½ Ray Cons 51½ 20 an. Permanent 171¼ 170½ Rubber 67½ 68% 65	291/8 651/8
anada Landed 161½ 170½ Ray Cons 51½ 20 an. Permanent 171¼ 170½ Rubber 67½ 68% 65	291/8 651/8
anada Landed 161½ 170½ Ray Cons 51½ 20 an. Permanent 171¼ 170½ Rubber 67½ 68% 65	291/8 651/8
anada Landed 161½ Ray Cons. 51½ 20 an. Permanent 171½ 170½ Rubber 67½ 688 65 an il 20 aniton Frov 142 Sloss 79 anded Barking 147 Steel Fde. 63½ 113½ 107 anded Barking 147 Steel Fde. 63½ 661 or. Gen. Trusts 211 Texas Oil 198½ 199½ 196	29 1/8 65 1/8 108 4 67 4 117 %
anada Landed 161½ Ray Cons. 51½ 20 an. Permanent 171½ 170½ Rubber 67½ 688 65 an il 20 aniton Frov 142 Sloss 79 anded Barking 147 Steel Fde. 63½ 113½ 107 anded Barking 147 Steel Fde. 63½ 661 or. Gen. Trusts 211 Texas Oil 198½ 199½ 196	29 1/8 65 1/8 108 4 67 4 117 %
anada Landed 161½ Ray Cons. 51½ 20 an. Permanent 171½ 170½ Rubber 67½ 688 65 an il 20 aniton Frov 142 Sloss 79 anded Barking 147 Steel Fde. 63½ 113½ 107 anded Barking 147 Steel Fde. 63½ 661 or. Gen. Trusts 211 Texas Oil 198½ 199½ 196	29 1/8 65 1/8 108 4 67 4 117 %
anada Landed 161½ Ray Cons. 51½ 20 an. Permanent 171½ 170½ Rubber 67½ 688 65 an il 20 aniton Frov 142 Sloss 79 anded Barking 147 Steel Fde. 63½ 113½ 107 anded Barking 147 Steel Fde. 63½ 661 or. Gen. Trusts 211 Texas Oil 198½ 199½ 196	29 1/8 65 1/8 108 4 67 4 117 %
anada Landed 161½ Ray Cons. 51½ 20 an. Permanent 171¼ 170½ 142 Rubber 67½ 688 65 an. In the following street 142 Rubber 67½ 688 65 an. In the following street 142 Sloss 79 anded Barking 147 Steel Fdc. 69¾ 70 66 and I for Gen. Trusts. 211 Texas Oil. 198½ 199½ 196 Third Ave. 50% 199½ 196 Third Ave. 50% U. S. Steel. 123 116 do. pref. 121½ 116 do. pref. 121½ 121	29 1/8 65 1/8 108 4 67 4 117 %

STANDARD EXCHANGE. Quenec L. R. C. Rio Janeiro
do. 1st mort. 5 p.c. ...
¬panish River
Steel Co. of Can. ...
War Loan, 1925. ... 98% 

TORONTO SALES.	Dome Mines
	Dome Mines 223
High. Low. Cl. Sales.	Foley
lone 12½ 12¼ 12¾ 55 lan 44¼ 43¾ 44 685	Foley 5 Gold Reef 5 Hollinger Con 6.90
Porm 471 45% 44 90	Hollinger Con
Perm 171 6784 67% 1,265	
nt	Inspiration 31 Jupiter 301
Beserve 3916 500	Jupiter
Steel 77% 73% 74 2,393	MoInternal Lake
Dev. B 921/4 \$2,500	McIntyre Extension 58
	Moneta 184
Electric 118% 118 118	Newray Mines 132
ton Bank 192	Pearl Lake
57 : 00 % 00 % 120	Porcupine Bonanza 9
pref 90 89 90 20 Leaf 110 108 108 161	Porcupine Crown 70
pref 96 5	Porcupine Gold 21 Porcupine Imperial 41 Porcupine Tisdale 31
pret	Porcupine Imperial 41
Ly do 76	Porcupine Tisdale 37
pref 65 % 65 65 67 ants' Bank. 170 2	Porcupine Vipond 51
ch pref 80 5	Preston 6
4/01/ 129 139 401	Schumacher Gold M 78
T. & P 441/4 44 44 80	Teck - Hughes 75 West Dome Con 343
11 106 100 100 147	
pref 126 /2 122 122 124	Thompson Krist 40 Silver—
Burt 27	Adanac
ships 43 40% 41	Bailey 81/2
preferred 94% 91% 91% 480 1,215	Beaver 44
	Buffalo 140
pret eron	Chambers - Ferland 184
honds 20%	Crown Reserve 40
	Foster 7
sh R 20½ 63% 275	Gifford 51/2
ard Bank 215 1984 9934 81 500	Gould Con
oan 98% 98% 98% \$1,500	Great Northern
-Unlisted	
1 78% 20	Hudson Bay 75 Kenabeek 35
Toke 314 15	Lorrain
bonds 281/2 27 /2 28/2 \$1,007	La Rose 65
ton 711/2 71 71 85	McKinley - Darragh 60
Fdry 240 280 280	Nipissing 8.95
01706	Ophir 14
yre 190 184 104 4,300	Peterson Lake 181/
Ex 00 2001	Right-of-Way 71/
Furp	Rochester Mines 5
OWN DON'T	Shamrock 18
Doing and cost one con	Silver Leaf 3
Loan 98% 98% 98% \$52,500	Seneca - Superior 3
	Timiskaming 63%
MONEY RATES.	Trethewey 20½
	Wettigiller 11
ebrook & Cronyn, Exchange and	York, Ont
Brokers, report exchange rates as	Plenaurum 100
Biokers, roper to a	Miscellaneous—
Buyers. Sellers. Counter.	Vacuum Gas 118

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: Buyers.

N.Y.fds... par. 1-64 pm. 1/4 to
Mont. fds... par. par. 1/4 to
Ster. dem... 475 45 475.60 47
Cable tr... 476.40 476.55 47

—Rates in
Sterling, demand, 475 1/2.
Bank of England rate, 6 per cent. NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: 

We offer help to thrifty people. If you will undertake to save, we will undertake to make your savings count.

Our little booklet, "Aids to Thrift," will surgest what we can do. We will be glad to give you the details if you will call or write.

THE TRUSTS AND GUARANTEE

COMPANY, LIMITED TORONTO JAMES J. WARREN,

E B STOCKDALE.

### THECANADIANBANK OF COMMERCE

SIR EDMUND WALKER, C.V. O., L.L.D., D.C.L., President. JOHN AIRD, General Manager. H. V. F. JONES, Ass't General Manager

CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

## SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail. Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor. 'S50

Supplied by Heron & Co.:

Op. High. Low. Cl. S
Brazilian 44 44½ 43 44½
Can. Cem. 70½ 70½ 68 68
C. C. Fdy. 42 42 42 42
Cn. S.S. com 43 43 41½ 41½
C. Gn. Elec. 119 120 119 120
Can. Loco. 56½ 57 56½ 57
Civic Power 81½ 81½ 81 81
Con. Smelt. 38 38 36½ 36½
Det. Unit. 121 121½ 120 120½
Dom. Brige. 192 192 190 190
Dom. Iron. 78 78 74¼ 74½
Lauren. 206 206 206
N. S. Steel. 143½ 143½ 133½ 133½
Oglivio 146 150 146 149
Quebec Ry. 41½ 44½ 42 43¾
Riordon 135½ 135½ 135½ 135½
Spanish R. 21 21 20 20
Steel of Can. 85¾ 86¾ 86
So Wyagamack. 100 100 100 100 MONTREAL STOCKS

LONDON STOCK MARKET.

London, Dec. 12.—Money was in better demand and discount rates were steady today.

The tone of the stock market was fair, but business was narrow. Home and colonial funds were maintained, with most business in the latter. Copper and shipping shares continued to decline, and Brazilian tractions were flat on dividend fears. Rubber stocks were generally harder. Americans closed dull, with U. S. Steel a firm exception.

The stock exchange here will be closed Dec. 23, 25 and 26, and Jan. 1.

GERMAN BANK STATEMENT.

Berlin, via London, Dec. 12.—The statement of the Imperial Bank of Germany, issued Dec. 7, shows the following changes:
Total coin and bullion increased 161,000 marks; gold increased 271,000 marks; treasury notes decreased 51,758,000 marks; notes of other banks increased 2,601,000 marks; bills discounted decreased 145,003,000 marks; notes in circulation increased 68,230,000 marks; total gold holdings, \$2,618,758,000 marks.

5%-DEBENTURES Investments which

are safe as well as profitable recommend themselves to conservative investors. Our debentures earn 5 p.c. interest, and are amply secured by our assets.

THE DOMINION PERMANENT LOAN COMPANY.

12 King Street West, Toronto.

### GEO. O. MERSON & CO

Chartered Accountants 807 LUMSDEN BUILDING

MORE GOLD IMPORTS. New York, Dec. 12.—Gold to the amount of \$8,000,000 was received from Canada oday to the account of J. P. Morgan & O., and is being transferred to the Phila-

PRICE OF SILVER. New York, Dec. 12.—Bar silver, 76c. London, Dec. 12.—Bar silver, 36%d.

Have you seen the new Crown Life Policies approved by the Canadian Government Department of Insurance? They contain surprisingly liberal provisions.

Let us send you some fresh Insurance fa CROWN LIFE INSURANCE CO., TORONTO Agents wanted in unrepresented districts

Edward E. Lawson & Co. Members Toronto Stock Exchange. NEW YORK AND CANADIAN

STANDARD SALES.

Porcupines—

Boston Creek .... 89

Apex .... 16

do, bid 30 .... 16

Apex 16
do. bid 30 16
Davidson 69
Dome Ext. 28
Dome Lake 66
Dome 21,50
Hollinger 6,90
Homestake 66
Inspiration 36

High. Low. Cl.

86 14

50 195 100 2,500 7,200 1,900 12,600 1,700 3,668 1,700 19,500

8,000

80,450 2,000 3,000 35,600 10,000 8,000 2,400

49 34% 34% 4

STOCKS AND BONDS 801-2 C. P. R. BUILDING. Main 2644.

**Dividend Notice** 

Peterson Lake Silver Cobalt Mining Co., Ltd.

\_NOTICE\_

NOTICE is hereby given that a dividend of one and three-quarters per cent. upon the Capital Stock of the Company has been declared, and that the same will be payable on Tuesday, January 2nd, 1917, to the Shareholders of record at the close of business on Monday, December 18th, 1916.

The Transfer Books of the Company will be closed from the 19th day of December, 1916, to the 2nd day of January, 1917, both days inclusive.

By order of the Board.

C. H. MANATON.

C. H. MANATON. Secretary.

15

Series of Lessons on Stock Buying. Every Investor should read Special Edition of the NEW YORK DISPATCH. Copy sent FREE upon request. N. Y. Dispatch, Suite 1,701, 505 5th av., N.Y. HOTEL

FREE

CONNAUGHT **South Porcupine** 

cupine tricts.

Best Culsine.

RATES MODERATE

LAWSON, WELCH & COMPANY CHARTERED ACCOUNTANTS M. 6874-5. Crown Life Building, 59 YONGE STREET,

### **ANNOUNCEMENT**

Heavy duty machinery builders often say they cannot get delivery of

With our large organization and equipment we are prepared to make

PROMPT DELIVERY of Steel Castings weighing 100 lbs. and over

Dominion Steel Foundry Co., Ltd. HAMILTON, ONTARIO

tant developments are taking place on this property. Latest information will be supplied on request.

LOUIS J. WEST & CO.
Members Standard Stock Exchange.

CONFEDERATION LIFE BLDG. . TORONTO.

## HERON & CO.

STOCKS BONDS MINING SHARES

UNLISTED SECURITIES DIRECT PRIVATE WIRE MONTREAL AND NEW YORK. 4 COLBOKNE ST., TORONTO

BUFFALO

In making an investment, the selection of the security is the most important factor. Why not write us for advice before making a purchase?

MARK HARRIS & CO.,

dard Bank Building -:-Telephone Main 272-278

Send for copy of the "Canadian Mining News."

### QUOTATIONS

### Porcupine, Cobalt and New York Curb Stocks

¶ QUOTATIONS ARE POSTED IN OUR BOARD ROOM AS RECEIVED OVER OUR DIRECT PRIVATE WIRES.

WE WILL BE GLAD TO HAVE ANYONE INTERESTED MAKE USE OF OUR FACILITIES IN THIS DIRECTION.

ROBT. E. KEMERER & CO. (Members Standard Stock Exchange)

108 BAY STREET - TORONTO

PHILADELPHIA . BUFFALO

### GREAT NORTHERN AND HOLD IT

Write us for Particulars on this Stock

CANNON & CO.

Members Standard Stock Exchange, 56 KING ST. WEST, TORONTO **ADELAIDE 3342-3343** 

Our weekly market letter, out today, discusses the posi-tion of Apex, Davidson, Dome, Kerr Lake, Nipissing, Peterson Lake, Shamrock and West Dome. It is free for the asking.

F. C. SUTHERLAND & CO. Members Standard Stock Exchange 10-12 KING ST. E., TORONTO, ONT.

### PEACE?

Negotiations for peace wrought havoc in the so-called Standard Securities, and sympathetically caused a slight reaction in the precious metal market.

All nations are badly in need of gold and silver, and herein lies the fundamental strength to the Porcupine and Cobalt issues. as mine earnings are increasing at an enormous rate.

The weak holders are now practically removed, and the gold and silver issues are more firmly held than those of any

Important matters are now transpiring in the Porcupine and Cobalt Camps, which I will deal with in THIS WEEK'S ISSUE OF MY MARKET DESPATCH.

### HAMILTON B. WILLS

Write us for information regarding a Porcupine stock having considerable merit and minimum attraction.

BOUGHT AND SOLD FLEMING & MARVIN IO2 C.P.R. BLDG. MAIN 4028-9

J. P. LANGLEY & CO.

Auditors, Accountants and Trustees

Jas. P. Langley, F.C.A. J. J. Clarke, C.A

SILVER STOCKS STEADIER. The Cobalt stocks seemed to withstand the shock better than the gold issues, and declines in this section were much smaller than in the active Porcupine stocks. Hargraves held remarkably well, yielding only a fraction from the opening, at 17½. PeterMunicipal Debentures Dominion of Canada Debenture Stock

For List of Safe Offerings YIELDING 5 P.C. TO 6/2 P.C. WRITE TO DAVIDSON & McRAE 907A Excelsion Life Bidg., TORONTO.

PETER SINGER STOCK BROKER

Standard Bank Building

son Lake lost only ½ point from the opening price at 19. Great Northern closed at 16%, at a loss of 1% points. Beaver went back to 44, and Timiskaming to 64. Ophir yielded only a point, closing at 13.

Vacuum Gas Weakened.

Vacuum Gas Stock felt the break in New York more than the other issues because of the fact that its real market is on the New York Curb, It sold off to 118 in the afternoon trading.