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New York Curb Stocks

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pine, and the shares at 69 cents have not yet discounted

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With our large organization and equipment we are pre-

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PROMPT DELIVERY of Steel Castings weighing 100 lbs. and over

Dominion Steel Foundry Co., Ltd.

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assured of big profits.
WRITE FOR PARTICULARS

DAVIDSON is one of the coming mines of Porcu-

advice before making a purchase?

STOCKS

BOSTON

BONDS

# LOWER LLS OFF

of Export Trading

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Atlantic Ocean Hed.
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Official ations c, Bay Ports). 98%. 95%.

account of big

ve new crop. Bay Ports).

k, Toronto). pargo. to Freights Out-, nominal. r car lot, \$1.70 Freights Out-

ghts Outside). Toronto).
ags, \$9.90.
bags, \$9.40.
bags, \$9.20.
of Shipment).
sample, \$7.40 to vered, Montreal

on, \$38 to \$40. g. \$2.70 to \$2.80, ronto). b \$13.50. 11.50. oronto). \$9.50. AIN.

Prev. Close. Close.

91 % 93 % 93 % 0% 90% 2 92¼ 1% 91% 1% 51% 5% 55%

.80 13.80 14.00 .12 14.12 14.25 MARKET. heat closed 2%6 11%c down for 2%c for May. December, and flax dropped 16 May. The prosernment's wheat narket today to adency, but this decreases of the American cal market was ne last minutes, reater than in the cember was the the weak cash

last wk. Last y. 1,920.000 1,350,000 941,000 288,000

# **CALL MONEY RISES HURTING BUSINESS**

Austrian Exchange Registers New Minimum, Marks Being Further Unsettled.

LEADERS DECLINE

New York Stock Market Feels Effect of Anti-High Prices Agitation.

New York, Dec. 11.—Trading in today's market was governed largely by the course of foreign affairs and a late rise in call money to 10 per cent., the professional element utilizing these developments to depress the general list. In point of fact the 10 per cent, money rate was more or less autificial, most toans being remewed at half that rate or lower. Some public liquidation occurred as a result of the political conditions in England and France, and apprehension was heightened by further declines in Anglo-French 4's and City of Paris 6's to new low records. Incidentally, Austrian exchange registered a new minimum, with further unsettlement in marks.

Early prices were mostly above last week's final quotations, the favorable bank statement and the U. S. Steel November tonnage report being viewed as builtsh factors. The list reversed its course before the end of the first hour, however, with lowest prices towards the feverish close. Leading shares showed net declines of 1 to 3 points, with a loss of 18 points for Bethlehem Steel on a single transaction.

Pressure was most pronounced in the

points for Bethieham Steel on a single transaction.

Pressure was most pronounced in the copper group, prominent equipments and munitions, shipping shares and rails, investment issues in the latter group yielding 1 to 2 points on moderate otterings.

I. S. Steel held steady for a time, but fell over a point on the more extensive selling of the later dealings.

Among the few noteworthy, exceptions to the lower trend were A jax Rubber, which rose over four points to the new high record of 89%, and Central Leather, letter, however; forfeiting much of its 3%-point advance. Ohio Gas was the only utility to display marked strength at a gross gain of 5 points. Total sales amounted to 1,025,000 shares.

Sentimentally, at least, today's market was affected by the further break in compodities, especially cotton, and advices from the west, where the agitation resulting from the increased cost of necessaries has caused speculative interests to modify their commitments.

Domestic bond issues were irregular on diminished dealings. Total sales (par vedue). \$3,840.000.

Domestic bond issues were irregular on diminished dealings. Total sales (par value), \$3,840,000.

vew equipment will consist of substantial increase in the number

coke ovens, which will be utilized to handle additional business already in sight with the output of munitions and for gradually increasing trade for export and domestic account.

NEW YORK STOCKS.

P. Bickell & Co., Standard Bank 

Pacific and Southerns—
Atchison. 104½ 104½
Can. Pac. 166 165½
A. C. Sou. 27 26½
Miss. Pac. 18¾ 17¾
Nor. Fac. 111 110½
South. Pac. 29½ 985%
South. Ry. 30¾ 30% 29%
Union Pac. 145¼ 145% 144%
Coalers— Coalers—
Ches. & O. 67½ 67% 66½ ...
Col. F. & I. 55% ...
Leh. Valley 81½ 80% ...
Nor. & W. 139 ...
137½ 37%
Penna ...
56% ...
56½ 5658

Penna. 56% 56½ 5658

Bonds—
Anglo-Prench 93 907%

Industrials, Tractions, Etc.—
Alcohol 136 137% 136

Air Brake 167¼ 165¼

Am. Can. 61% 59%

Am. Ice 30 30½ 30 30½

Am. Ice 30 30½ 30 30½

Am. Wool 58% 54¼ 53½ 53½

Anaconda 97½ 93% 94

Am. B. S 106¼ 115½ 114% 115½

Baldwin 80% 81¼ 78½ 78%

Beth. Steel 645

B. R. T. 83½

Car Fdry 76% 77 75

Chino 67½ 65% 65%

Cent Lea 110 113 116 110%

Corn Prod 28¼ 26½ 26½

Crucible 86 82% 83

Distillers 44½ 42%

Dome 22 21½

Granby 105 103

Goodrich 68% 68% 68% 68%

Gt. N. O. 45½ 415% 417%

Int. Faper 64 66

Int. Faper 64 66

Int. Faper 64 66

Int. Paper 64 66

Int. Nickel 47% 46½ 46%

Lack. Steel 104% 103 103½

Lead 66½ 66

Loco. 92½ 92% 90 90¼

Linseed 21%

Max. Motor. 715% 70% 70%

Mex. Pet. 108 108¼ 106¼ 107

Miami 45½ 45% 45%

Marlne 47 47% 45% 70% 70% 108¼ 106¼ 107 45% 45 45½

71 12084 ... 1 202 2484 ... 241/4 ... 50 % 123 ¼ 123 % 125 % 121 % 121 % 121 % 122 % 125 % 120 % 130 % 120 % 1

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

# MINE STOCKS BUOYANT

Thompson-Krist Called on Exchange-Wild Scramble For It.

Yesterday's market at the Standard

on the news that diamond drilling was about to be commenced on the property, the stock making a new high at 15%. The comparatively low price of this issue, the fact that it has been reorganized with good financial backing and its favorable prospects, seem to commend it to the buying public. Still higher prices are being talked of for it.

The Malature of the property was about to be preferred.

Mackay common do. preferred and preferred and preferred and preferred with property and property. The malature of the property about the property of the propert

return to Montreal from the United States trip.

"We are working to capacity," stated the president, "and conditions in connection with the progress of the company are everywher satisfactory."

Commerce Dominion Hamilton Inspiration last week, there was some natural profit-taking, which was responsible for a decline from 36 to 32, closing better at 33 till.

West Dome a Feature. Union —Loan, Trust
West Dome Consolidated took on a Canada Landed
much stronger appearance, which on Can. Permanent
heavy buying, caused an advance to Hamilton Prov. heavy buying, caused an advance to 37, a jump of 3 points for the day. This is the highest point touched by this stock for at least two months. The renewed attention given this issue was probably due to the good results attending the big development work in progress at the property.

Plenaurum Jumped.

On a rumor that the McIntyre company had secured an ontion on Plenaurum on Plenaurum pany had secured an ontion of the plant pany had been pany

pany had secured an option on Plenaurum, the latter stock made a news pany had secured an option on Plenaurum, the latter stock made a newshigh record at 100. This report has gone the rounds several times before.

Boston Creek Higher.

Boston Creek Higher.

Boston Creek Was buoyant, making an advance to 83, five points above the opening. Samples secured from the north prove that this property has some excellent values and more will undoubtedly be heard from the mine in the near future.

The Silver Stocks.

In the Cobalt stocks Hargeaves was active but a little easier in tone, due to profit-taking. After opening at 19½ it sold off to 17½. The reaction in this stock is only natural, after an opening 4114.

to profit-taking. After opening at 19½ it sold off to 17½. The reaction in this stock is only natural, after an advance such as this issue made, tising as it did from around 5. Adanac went up again to 30. Timiskaming cased off to 6½. Buffalo was higher at 110, and Great Northern went up to 18½, back to 16½ and closed at 17½. Kenabeek reacted from 42 to 37.

SPECTACULAR SAMPLES

SPECTACULAR SAMPLES FROM BOSTON CREEK

Maple Leaf pf...
Nipissing
N. S. Steel...
N. S. Car...

Considerable Free Gold Showing in Pieces of Ore Brought Down.

Samples from the Boston Creek Mine were shown in the city yesterday and surprise was expressed at the remarkable richness of the ore, the free gold being embedded in the quartz in profusion. One slab of ore had been cut thru and polished and the gold stood being embedded in the quartz in profusion. One slab of ore had been cut thru and polished and the gold stood out like filigree work. One mining man, who inspected the samples, said it was one of the sweetest varieties of quartz he had seen come out of the north country. The Boston Creek Mine has been worked for upwards of three years and not until real values had been proved at depth has anyone been asked to share in the ownership of the property. A shipment of rich ore can be sent out any time and quite likely will leave the property this week. The company will west Dome perty this week. The company will have \$500,000 on hand with which to erect a mill and do further development and the mine promises to rank as one of the most important outside the Porcupine camp.

MONTREAL STOCKS HEAVY.

Heron & Co., report:

Montreal, Dec. 11.—There was a strong opening in local stocks, but later the market sold off and was decidedly heavy all day. The principal activity was in the Steel issues. Quetee Railway was an exception to the other stocks and closed at 45, an advance of two points over Saturday's closing price. The reason given for the strength of this stock was the court decision handed down today which was imported to be favorable to the company.

C. N. R. EARNINGS.

Open. High. Low. Close. Close, 18.70 18.83 17.40 18.83 18.75 18.95 19.12 17.50 18.11 19.05 19.12 17.80 18.35 19.25 19.12 17.80 18.35 19.25 19.12 19.34 17.80 18.35 19.25 19.12 19.34 17.80 18.38 19.38 19.38 17.17 17.35 18.45 18.55 17.34 18.50 18.75 17.80 17.76B 18.72 34.317,400.

# THE DOMINION BANK

Notice is hereby given that a dividend of three per cent, has been declared upon the paid up Capital Stock of this Institution for the quarter ending 31st December, 1915, being at the rate of twelve per cent, per annum, and that the time will be payable at the Head Office of the Bank and its Branches on and after Tuesday, the 2nd day of January, 1917, to shareholders of record of 20th December, 1916.

The Annual General Meeting of the Shareholders will be held at the Head Office of the Eunk, in Toronto, on Wednesday, 31st January, 1917, at twelve o'clock no n.

By order of the Board.

C. A. BOGERT, General Manager Toronto, 17th November, 1916.

Record of Yesterday's Markets

Toronto, 17th Nov

Record

Stock Exchange was not a record in point of volume, the record being slightly over the half million mark established one day last week, but the tone of the market could hardly have been improved upon. For the most part the buying took place in the gold list, aitho some of the more active Cobalt stocks were heavily traded in at higher prices.

Where last week public interest was directed chiefly toward the speculative features in the silver list, yesterday interest seemed to swerve over to the other side of the board and the gold stocks held the centre of the stage.

The mining market is adquiring a big public following, as is intimated by the large volume of trading which is being maintained from day to day. Shrewd followers of the market are predicting even larger business, which in the present buoyant state of the market will probably mean higher prices for the market favorites.

It begins to look as if the mining market, after seeing the industrial issues booming for months past, were about to come into its own.

Them new much-talked-of Thompson, Krist made its debut at the market yesterday afternoon, and its appearance was the signal for a wide scramble after the stock. The opening sale was at 43, three points above the price at which it has been offered to the public for the past few days. The heavy buying caused an advance to 46½, from which point it settled back to 44, and closed at 44½ bid. It was reported on the street that the stock was heavily over-subscribed. The accuracy of this rumor seems to have been borne out by the strong demand for the stock on the market.

Apex Advanced.

Renewed buying cause in for Apex on the news that diamond drilling was about to be commenced on the property, the stock making a new high at 15%. The comparatively low price of this issue, the fact that it has been reorganized with good financial backing and its favorable prospects, seem TORONTO STOCKS. STANDARD EXCHANGE. Foley
Gold Reef 71/4
Hollinger Con. 7.00 | Folia | Foli 00 63 1/2 78 1/3 Silver- 32 \*\*My visit to the United States, including a short stay at Pittsburg, was for the purpose of looking over some of the industrial plants in those centres, and also for the purpose of securing additional equipment for the plant of the corporation, which will disbstantially increase the annual output of finished products."

The McIntyre Group.

Urgent buying in the McIntyre group was responsible for a rapid rise in the price of these issues. McIntyre made a jump to 191, closing a little lower at 188. Jupiter naturally followed McIntyre's lead, going to 32, and McIntyre Extension responded by going to 57.

Dome Extension suffered thru liquidation in the morning period, selling off to 26, but recovered.

Dome Extension suffered thru liquidation in the morning period, selling off to 26, but recovered strongly in the afternoon to 28½. Dome Lake was active at 65 to 67, and Big Dome Changed hands at \$22.25.

Inspiration Reacted.

Following the big jump in Justice.

STANDARD SALES. Porcupines High. Low. Cl. Sales. 28

Write us for information regarding a Porcupine stock having considerable merit and

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TORONTO SALES. High. Low. Cl. 1234 1214 1214 1214 45 20 8714 Chambers 20 18 18 18 Crown Res. 42 41 41 15 Gifford 6 5 6 Gould 34 17 14 Hargraves 1934 18 18 Hudson Bay 72.00 Nipissing 9.10 phir 15 terson Lab 

Tor. Gen. Trusts... Toronto Mortgage

Canada Bread

ef. 132 129

ef. 132 129

asships 441½ 43

do. pref. 95½ 95

ef of Can 871½ 85½ 85

pref. 107 106½ 106½

is 79

vis 79

vis 137½ 137½ 137%

99 (85½ 985½ \$2,300

—Unlisted.—

50

44½

£5½ 3½ 35

82

42

27 \$\frac{8}{8}\$ \ 3\frac{3}{8}\$ \ 3\frac{3}{8}\$ \ \\
21\frac{1}{2}\$ \ 27\$ \ 27\frac{1}{2}\$ \\$2.000 \\
65\$ \ \\
255\$ \ 250\$ \ 255 \ \\
20\$ \ 18\frac{1}{8}\$ \ 18\$ \ 5.000 \\
6.90\$ \ 6.87\$ \ 6.90\$ \\
22\$ \ 20\frac{1}{8}\$ \ 31\frac{1}{8}\$ \ 6.80 \\
18\frac{1}{8}\$ \ 18\frac{1}{8}\$ \ 3.500 \\
18\frac{1}{8}\$ \ 18\frac{1}{8}\$ \ 3.500 \\
18\frac{1}{8}\$ \ 18\frac{1}{8}\$ \ 20\frac{1}{9}\$ \\
20\$ \ 2.700 \\
55\$ \ ... \\
36\frac{1}{8}\$ \ 36\frac{1}{8}\$ \ 36\frac{1}{8}\$ \\
100\$ \ 90\$ \ 96\$ \ 2.700 \\
36\frac{1}{8}\$ \ 36\frac{1}{8}\$ \ 36\frac{1}{8}\$ \\
100\$ \ 104\$ \ ... \\
36\frac{1}{8}\$ \ 36\frac{1}{8}\$ \\
36\f McIntyre
N. A. Pulp
Plenaurum
Vipond
West Dome 104 98% MONTREAL STOCKS.

Supplied by Heron & Co.:

Op. High. Low. Cl. S
Op. MONEY RATES.

follows: Buyers, Sellers, Coun.
N.Y. fds.... 1-54 dis. par. 34 tr.
Mont. fds... par. par. 4t ts.
Ster. dem. 475.50 475.70 47.
Cable tr.... 476.40 476.60 47.
Ricer in New York.—
Richard 475 47.
Benk of England rate, 5 per cent.

# LOCAL STOCKS SHOW REACTIONARY TREND!

Losses Sustained by Active Traders in Local Market.

There was little in the way eature at the Toronto Stock Exchange yesterday. Trading was moderately active, but the trend of the leading stocks was easier, and the declines were not large they were general.

Canada Steamships came in for considerable attention, opening at 44%. It advanced ¼, but failing to hold, slipped back to 43 and closed ¼ higher. There was a good demand for the pre-

ferred shares of this company at 95 to 95%.

Dominion Steel was actively traded. in, opening at 79%, from which point it reacted to 77%, but closed a little

firmer at 78. In connection with this stock it was reported that a conference between the Canadian and American interests in he Dominion Steel Corporation had been held at which it had been prac-tically decided to declare a dividend on the common stock. The disburse-ment, it is rumored, calls for 6 per cent. or better.
Steel of Canada common followed

the general market trend, closing at its low for the day at 85%, a decline of 1% points. The preference stock was firmer, confining its loss to point from the open at 107. Cement common went off to 71 and Nova Scotia Steel yielded a point from the opening at 147. General Electric sustained a fractional loss at 1% Flectric 3% 120%.

**Dividend Notice** 

### CANADA PERMANENT **Morigage Corporation**

QUARTERLY DIVIDEND

IN PER CENT. PER ANNUM, on the Paid-up Capital Stock of the Corporation, has been declared, and that the same will be payable on and after TUESDAY, THE SECOND DAY OF JANUARY next, to Shareholders of record at the close of By order of the Board.

GEO. H. SMITH

Toronto, November 29th, 1916. Peterson Lake Silver

Cobalt Mining Co., Ltd. -NOTICE-

NOTICE is hereby given that a divi-dend of one and three-quarters per cent. dend of one and three-quarters per cent.
4,000
14,100
11,100
11,100
13,700
4,500
4,500
23,700
4,500
16,200
16,200
11,000
11,000
12,000
12,000
13,700
14,500
15,000
16,200
16,200
16,200
16,200
17, both days inclusive:
By order of the Board.
C. H. MANATON,

C. H. MANATON,

December 8th, 1916.

# Big Advance Now On!

ous than are to be found elsewhere.

Mine conditions throughout the Porcupine and Cobalt camps merit the present advancing tendency, but certain of these Gold and Silver issues justify a greater advance than others.

Deals of importance and magnitude are now being negotiated, and those who get in on these stocks at once—before the advance goes much further—will, in my opinion, surely make tremendous profits within a very short time.

IF YOU WOULD KNOW THESE ISSUES, GET IN TOUCH WITH ME AT ONCE!

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. P. LANGLEY & CO.

108 BAY ST.

Auditors, Accountants and Trustees Jas. P. Langley, F.C.A. J. J. Clarke, C.A

GEO.O.MERSON & CO

Chartered Accountants 807 LUMSDEN BUILDING

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Porcupine and Cobalt

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