# COBALT---La Rose Makes Nearly $1,000,000 Net Profits in Eleven Months

## MINING MARKETS ARE FIRM TEMISKAMING IS STRONG

### La Rose, Nipissing and Chambers-Ferland Hold a Good Portion of the Recent Advances.

World Office,
Tuesday Evening, May 11.

The mining markets continue to show a firm appearance to-day. The general tone was on the strong side, and business fairly evenly distributed thruout the list.

The day's feature was the strength shown in Temiskaming, which closed four points up from Monday's closing. It is said that a bear account has been opened up in the last few days, and this should, in the opinion of some traders, keep the stock on the strong side.

La Rose eased off somewhat after yesterday's rise, whilst the other higher priced stocks were firm.

Chambers-Ferland and the remainder of the list were steady around last evening's prices.

City of Cobalt was subjected to considerable liquidation, most of which was thought to come from holders in the camp.

The market closed firm with an upward tendency.

**PRICE OF SILVER.**

Bar silver in London, 24 7-16 d oz.
Bar silver in New York, 53⅛c oz.
Mexican dollars, 44c.

### LA ROSE MINING COMPANY

**Shows Net Profits of Nearly $1,000,000 in Eleven Months.**

La Rose Mines' April production:

| | Tons. | Silver Cont's. | Net Value. |
|---|---|---|---|
| Shipments | 625 | $315,544 | $133,652 |
| On hand, Apl. 30 | 285 | 267,913 | 123,139 |
| Total | 910 | 583,457 | 256,791 |
| Less on hand, March 31 | 237 | 313,090 | 145,882 |
| April production | 673 | 270,367 | 110,909 |
| Estimated expense | | | 26,794 |
| Net profit for April | | | $84,115 |

Total for 11 months from June 1, 1908, to April 30, 1909, silver contents $2,732,295; net profits $969,584.

**Standard Stock and Mining Exchange.**

| Cobalt Stocks— | Sell. | Buy. |
|---|---|---|
| Amalgamated | 12½ | 12 |
| Beaver Consolidated | 18¼ | 18⅛ |
| Buffalo | 4.00 | 3.00 |
| Chambers - Ferland | 76 | 75½ |
| City of Cobalt | 42¼ | 41¾ |
| Cobalt Central | 43 | 42 |
| Cobalt Lake | 15⅝ | 15½ |
| Coniagas | 6.25 | 6.00 |
| Crown Reserve | 3.00 | 2.89 |
| Foster | 82½ | 81 |
| Gifford | 17½ | 14 |
| Green - Meehan | 20 | 19 |
| Great Northern | 15 | 14¼ |
| Hudson Bay | 2.25 | 1.50 |
| Kerr Lake | 8.50 | 8.20 |
| La Rose | 7.12½ | 7.12 |
| Little Nipissing | 26½ | 26¼ |
| McKin.-Dar.-Savage | 90 | 88 |
| Nancy Helen | 25 | 20 |
| Nipissing | 10.50 | 10.30 |
| Nova Scotia | 50¼ | 50 |
| Ophir | 58 | 56 |
| Otisse | 45½ | 43½ |
| Peterson Lake | 28¾ | 28⅝ |
| Right-of-Way | 3.00 | 2.80 |
| Rochester | 15¼ | 15 |
| Silver Leaf | 12¾ | 12½ |
| Silver Bar | 40 | 36 |
| Silver Queen | 43 | 38 |
| Temiskaming | 1.30½ | 1.30¼ |
| Trethewey | 1.38¼ | 1.37¼ |
| Watts | 30 | 25 |

—Morning Sales.—

Beaver Con.—500 at 18¼, 500 at 18⅛, 500 at 18¼, 500 at 18¼, 1000 at 18½, 1000 at 18½, 1000 at 18½, 100 at 18½, 500 at 18½.

City of Cobalt—500 at 42⅝, 1710 at 42, 50 at 42, 100 at 42½, 500 at 42, 1000 at 42, 500 at 42, 1000 at 43.

Cobalt Central—500 at 43, 500 at 43, 100 at 42¾.

Cobalt Lake—20 at 15½, 100 at 15¼.

Chambers-Ferland—B. 30 days, 1000 at 79.

Crown Reserve—1000 at 3.00.

Green-Meehan—200 at 17.

Great Northern—3000 at 15, 500 at 16, 1000 at 15½, 2000 at 15½, 1000 at 15¼, 150 at 14, 100 at 15½, 1000 at 15¼, 2000 at 15½, 200 at 15½, 200 at 15½, 1000 at 15¼, 1000 at 15½.

Little Nipissing—500 at 26½.

La Rose—100 at 7.16, 20 at 7.17, 100 at 7.16, 25 at 7.17, 10 at 7.15, 5 at 7.13, 25 at 7.14.

McKinley-Darragh-Savage—500 at 90.

Nova Scotia—1000 at 50, 2000 at 51, 500 at 50, 500 at 50½, 500 at 50½, 500 at 50¼, 2000 at 50¼, 100 at 50¼, 500 at 50, 500 at 50. B. 30 days 500 at 51½, 1000 at 51½, 1000 at 51½. thirty days delivery 500 at 51.

Nipissing—25 at 10.50, 25 at 10.45.

Ophir 500 at 55¾, 500 at 56, 500 at 56, 500 at 56, 500 at 56, 1000 at 56, 1000 at 56¼.

Otisse—2500 at 44, 100 at 44¼, 500 at 44¼.

Peterson Lake—1000 at 28¾, 2000 at 28¾, 1000 at 28¾, 50 at 28½, 500 at 28⅞, 500 at 28¾.

Right of Way—100 at 3.00, 200 at 3.00, 200 at 3.00, 200 at 3.00, 200 at 3.00.

Rochester—100 at 16.

Silver Leaf—1000 at 12½, 3000 at 12½, 1000 at 12¾, 40 at 12½, 2000 at 12¾, 2000 at 12¾, 500 at 12¾, 1000 at 12¾, 500 at 12¾, 500 at 12¾.

Trethewey—25 at 1.35, 25 at 1.39, 1000 at 1.37¼, 100 at 1.37.

Temiskaming—200 at 1.30¾, 500 at 1.27, 1000 at 1.27, 500 at 1.31, 1000 at 1.30, 100 at 1.30, 500 at 1.30, 500 at 1.29, 500 at 1.32, 700 at 1.31¼, 1000 at 1.31½, 1000 at 1.31, 500 at 1.28, 500 at 1.32, 1000 at 1.32, 1000 at 1.31, 100 at 1.31, 500 at 1.31½, 200 at 1.31½, 1000 at 1.32, 100 at 1.30, 500 at 1.32, 800 at 1.31, 500 at 1.31, 100 at 1.31½, 500 at 1.31½, 500 at 1.32, 500 at 1.27, 100 at 1.31, 100 at 1.31, 100 at 1.30½, 100 at 1.30¾, 100 at 1.31, 100 at 1.30½, 100 at 1.31, 100 at 1.31, 100 at 1.30¾, 100 at 1.31, 500 at 1.31¼, 500 at 1.31¼, 300 at 1.30½. B. 30 days 1000 at 1.33. B. 60 days 150 at 1.31.

—Afternoon Sales—

Amalgamated—500 at 12.

Beaver Con.—500 at 18½, 150 at 18¾, 500 at 18⅝, 200 at 18¼, 500 at 18½, 1000 at 18⅝, 500 at 18¼, 500 at 18¼, 200 at 18⅝, 500 at 18½, 50 at 18¼.

Temiskaming—300 at 1.31, 500 at 1.30¾, 500 at 1.30½, 500 at 1.30¼, 200 at 1.30½, 500 at 1.30, 100 at 1.29¾, 500 at 1.29¾, 50 at 1.30¼.

Chambers-Ferland—500 at 76½, 100 at 76½, 1000 at 76, 500 at 76, 500 at 76.

Rochester—500 at 15½, 500 at 15.

Peterson Lake—500 at 28¾, 500 at 28¾, 500 at 28¾, 500 at 28⅝, 500 at 28¾. B. 30 days 500 at 30.

Great Northern—500 at 15¼, 500 at 15¼, 500 at 15¼, 500 at 15¼, 500 at 15¼.

Ophir—2000 at 56.

City of Cobalt—300 at 41½, 500 at 42, 100 at 42.

Otisse—500 at 44.

Little Nipissing—100 at 26½, 100 at 26½.

Crown Reserve—100 at 3.00.

Nova Scotia—500 at 49¾, 500 at 50, 500 at 49¾, 500 at 49¾, 500 at 50, 500 at 50, 500 at 49¾, 500 at 50, 2000 at 50, 200 at 50. B. 30 days 500 at 51½.

Silver Leaf—500 at 12¾, 500 at 12⅝.

Trethewey—100 at 1.37.

La Rose—25 at 7.13, 50 at 7.13, 25 at 7.13, 25 at 7.12½, 25 at 7.12.

Green-Meehan—500 at 19.

**New York Curb.**

Charles Head & Co. report the following prices from New York:

Nipissing closed, 10½ to 10⅝, high 10⅝, low 10½, 1000; Bailey, 1½ to 1½, high 13, low 1, 10,000; Buffalo, 2¾ to 3¼; Bay State Gas, 1¼ to 1¼; Colonial Silver, 3-16 to 5-16; Cobalt Central, 43 to 43¼, high 43½, low 43, 600; Cumberland-Ely, 8⅛ to 8¼; Crown Reserve, $3 tod $3¼; Foster, 30 to 40; Hargraves, 53 to 56, 1000 sold 54; Green-Meehan, 18 tod 28; Giroux, 8 to 8¼; Kerr Lake, 8¼ to 8 5-16, high 8⅜, low 8¼, 5500; Mac Edward, ⅝ to ¾, 200 sold ⅝; McKinley, 89 to 92, 1000 sold 90; Otisse, 41 to 45, high 46, low 45, 2500; Silver Queen, 40 to 43, 200 sold 42; Silver Leaf, 12½ to 13½, 1000 sold 12¾; Trethewey, 1¼ to 1⅝; La Rose, 7⅛ to 7 3-16, high 7 3-16, low 7⅛. 6000.

**Toronto Stock Exchange Unlisted Securities.**

| | Sell. | Buy. |
|---|---|---|
| Beaver Consolidated Mines | 19½ | 18 |
| Buffalo Mines Co. | 4.00 | ... |
| Canadian Gold Fields | 6 | 5 |
| Chambers - Ferland | ... | 76½ |
| City of Cobalt | ... | 42½ |
| Cobalt Lake Mining | 16 | ... |
| Foster Cobalt Mining Co | 33 | ... |
| Green-Meehan Mining Co. | 20 | 18 |
| Kerr Lake Mining Co | ... | 8.00 |
| Little Nipissing | ... | 26 |
| Nova Scotia Sil. Co. Min. Co. | ... | 49 |
| Ophir Cobalt Mines | 57 | 55 |
| Otisse | 45 | ... |
| Rochester | 16 | 14 |
| Silver Leaf Mining Co. | ... | 12 |
| Temiskaming | 1.31 | 1.28½ |

—Morning Sales.—

Peterson Lake—250 at 28, 150 at 29.

Chambers—250 at 75, 3000 at 77, 300 at 76½.

Rochester—500 at 15.

Kerr Lake—100 at 8.40.

Coniagas—20 at 6.25.

Smelters—10 at 97.50, 5 at 97.75, 15 at 98.00.

Silver Leaf—300 at 12½, 200 at 12½.

Otisse—100 at 45, 100 at 45.

Scotia—1000 at 50½, 500 at 50, 500 at 50.

City of Cobalt—200 at 42, 200 at 41½, 100 at 41½.

Little Nipissing—100 at 26.

Temiskaming—1000 at 1.27, 1500 at 1.27, 500 at 1.27, 500 at 1.29, 500 at 1.32, 500 at 1.32, 500 at 1.32, 100 at 1.31, 500 at 1.32.

—Afternoon Sales—

City of Cobalt—200 at 41, 300 at 41, 700 at 41, 500 at 40, 200 at 40, 100 at 40, 500 at 40, 200 at 40, 500 at 40, 300 at 41.

Scotia—400 at 50, 200 at 49½, 2000 at 49½.

Beaver—500 at 18, 2 at 18.

Silver Leaf—20 at 12½.

## LA ROSE AND NIPISSING WILL STARTLE THE WORLD

### Two New Ore Veins Located on La Rose—Shares of Both Certain to Show Advances.

Mr. W. B. Thompson of New York, who along with friends has a big holding in the Nipissing and La Rose, spent yesterday at the King Edward on his return from Cobalt, where he had been to look over these two great properties.

In conversation with The World Mr. Thompson said that Cobalt, in his estimation, was bigger and better than ever. As for Nipissing, he had made a careful examination of the report of the manager and the workings, and he had computed that over $7,000,000 of silver is in sight.

La Rose is even more promising. Until the La Rose Co. had acquired all the outstanding shares of the Lawson property, he had not ventured to say anything; now that every share was owned by La Rose, he could say that he regarded that forty acres as probably the greatest in the camp. Besides the well-known three veins, one of which included the well-known silver sidewalk, they had uncovered and traced two other new veins, one of them being almost two feet wide, of the richest ore. A few weeks would confirm the enormous richness of the Lawson. The older properties of the La Rose acreage were all in a forward producing shape, and both the La Rose and Nipissing were steady shippers.

The World has had a good many talks with Mr. Thompson at various times about Cobalt, and he has always been conservative in what he said; but yesterday, with all the late reports before him and his own recent examination of both Nipissing and La Rose, the impression was clearly created that these two properties would startle the world with their richness and the immense quantity of ore in sight, and as a consequence, The World gathered that La Rose at $10 and Nipissing at $15 would be recorded before the end of June.

Mr. Thompson went east in the evening.

## AMALGAMATION RUMOR HAS NO FOUNDATION

### La Rose and Nipissing Have No Intention of Joining Forces.

COBALT, May 8.—(From the Man on the Spot.)—From unimpeachable authority the Man on the Spot has it that there is absolutely no foundation for the rumored amalgamation of Nipissing and LaRose.

The LaRose has begun development on the Lawson. It transpires that the old Leaf shaft is down less than 100 feet, and driving has already been started at the 90-foot level on a stringer that is expected to lead into the main Lawson vein.

At the LaRose Mine raises are being made on the main vein. Good ore is steadily being taken out of the No. 2 and No. 3 raises. No 4 raise was recently started near the main shaft, and the drills are in rich, high-grade ore. The raise on the McDonald tunnel has been made to the surface, and this is now being worked by open-cut. Driving is being continued on the vein under the hill, and a cross-cut at the 80-foot level has been started to No. 10.

**WANTED** 15 Farmers' Bank, 17 Sterling Bank, 20 Trusts & Guarantee, 250 Columbus, 5000 Canadian Gold Fields.

**FOR SALE** 10 Farmers' Bank, 200 Haileybury Silver, 2000 Silvers Limited, 1000 Silver Cross, 500 Big Six.

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**F. R. Bartlett & Co., Ltd.**
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## 18 MONTHS IN BUSH SPEAKS WELL OF COUNTRY

### H. Dix-Rogers Refers Especially to Districts Around Cochrane on the T.N.O.

H. Dix-Rogers of Gowganda has come out of the bush after 18 months absence from the cities. He has made a "stake," and that was his quest when he sailed from the old country over two years ago. He went directly north from Montreal.

On Saturday H. Dix-Rogers, still a young man, landed in Toronto clad in canvas and wearing shoe-packs. That attire has only been laid aside for a short time, as Mr. Rogers intends going back to the north country.

**Maisonville Township.**

Referring to the item in The World on Tuesday morning, regarding the discovery of placer gold, Mr. Rogers was not surprised at the number of men going up there.

"When I was first in the country," said Mr. Rogers, "I explored all thru Maisonville Township and townships above it, and have secured several gold propositions there myself.

"The stuff is there all right, and seems to be in greater quantities than at Larder Lake. There is also silver."

W. K. McNaughton of the Trethewey mine at Cobalt and T. O'Hara have gone into Maisonvalle Township to work a property.

Mr. McNaughton is of the opinion that the country is solid; that there are splendid silver deposits and some developing should secure excellent results.

It is a promising feature of the properties in Maisonville Township that they are in close proximity to the Temiskaming and Hudson Bay Railroad.

In some cases they are not more than a mile away.

Mr. Rogers is one of the prospectors who have made good. In England, he was a third-year student in London University, and was first induced to come out here for his health.

## NEW BUILDINGS COMMAND

Continued From Page 8.

are preparing plans for three new collegiate institutes at Oshawa, Trenton and Moosomin, Sask.; a four-roomed public school at Runnymede, Ont.; a fine residence and office for Dr. Gerald Smith of West Toronto, for which tenders will be called this week; a residence for George Carnahan of Meaford; and have just finished the plans of the new Masonic Temple on Annette-street, West Toronto, which will be 42x85 feet, two storeys, brick with stone trimmings, to cost $16,000.

**Standard Bank Building.**

It is announced that the Standard Bank will, in a month's time, commence building operations on the southeast corner of King and Jordan-streets, which property was lately purchased from Osler & Hammond. The building will likely be eight storeys high.

Evacuation has begun on the southwest corner of King-st. and Cowan-avenue for a $60,000 apartment house. The property, 102x150 feet, was purchased two weeks ago by Harry Hutson from J. J. Walsh and the National Trust Co., at $95 a foot.

The Canadian Bank of Commerce has commenced the erection of a branch on the southeast corner of Dovercourt-road and College-street, which was purchased some years ago from the Denison estate.

Work will begin this week on the proposed "Colonial" moving picture theatre opposite the city hall on West Queen-street.

## TORONTO PERHAPS SECOND IN CONSTRUCTION VALUES

### Cost of Buildings, However, Put by Officials at Fifty Per Cent Below Actual Figures.

Toronto is disposed to puff up a bit with pride over the fact that she is catalogued seventh, eighth or tenth among the largest cities on the American continent in the value of construction work being carried on each month.

But if she got her full deserts at the hands of the city architect's department, according to a prominent Bay-street architect, she would really stand second or third.

"I claim," he said, "that it is a bad advertisement for our city to allow the valuation of new buildings to be sent out broadcast in comparative tables at thirty-five to fifty per cent. below what it really should be. If the real or a near approximate value of each building were taken, Toronto's construction work would show almost a double value. The city architect's department is altogether too careless in this matter. If statistics are to be gathered, why not get them correct?

"Applicants for building permits don't care particularly about the real value of their buildings being known, because they are afraid that the tax assessment is going to be based upon the figures recorded in the city architect's department. But this is not the case. I'm told that these departments never get into consultation.

"The man at the city hall who makes the records and issues the permits could tell at a glance that the plans which he inspects could not be followed for any such figure as is usually named him.

"It is different in the States. They make note of the real value of the buildings on the other side. So you can see how badly we are represented in comparative tables when we are knocking off 35 to 50 per cent."

The Bell Telephone Company are taking out a permit at the city architect's office for a new exchange to be erected on Keele-street, opposite Annette-street, West Toronto. It will cost $14,000, and will be one storey high, with permission for a second.

**Tuberculosis Convention.**

The ninth annual meeting of the Canadian Association for the Prevention of Consumption will be held under the patronage of his excellency the governor-general on May 19 and 20 in the Conservatory of Music Hall, Hamilton. At the Wednesday session there will be an address by Dr. White of Pittsburg on "Municipal Supremacy in Tuberculosis" and in the evening addresses will be given by Hon. Sydney Fisher and Dr. J. G. Adami. On Thursday J. P. Downy will lead the discusion on the subject "The Responsibility of the People in Tuberculosis," while others who will speak on the subject are Dr. Lockhart, Dr. Hagar, Dr. Godfrey, Dr. Lafferty, Rev. Hunter Boyd, J. Manuels and Judge Barron of Hamilton.

All municipalities have been invited to send delegates.

**Melrick Will Keep Open.**

James E. Melrick, proprietor of the Alexandra Hotel, Queen and Elizabeth, writes The World that after the expiration of his three months' permit he will continue to accommodate the traveling public. He says he has expended [illegible] in conforming to the requirements of the license commissioners. During his 27 years in the business not a single charge has been made against him or his house.

**Couple Together in Death.**

HALIFAX, May 11.—On Saturday Joseph Anderson, one of Cumberland's oldest citizens, was in Amherst for medicine for his wife, who was critically ill. On Sunday he was taken ill with pneumonia. Sunday evening Mrs. Anderson passed away and last evening Mr. Anderson died without realizing that his wife was dead.

**Strike on Corsica's Railway.**

BASTIA, Corsica, May 11.—The entire railroad system of Corsica is tied up as a result of a strike of the present employes.

**COBALTS ON MARGIN**

We carry the listed Cobalt Stocks on margin deposits; also New York Stocks, grain, produce, etc., bought and sold. Consult us before investing. We always have the latest news from the mining camps. All stock deliveries made promptly. Write, telephone, or wire us your orders at our expense.

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Notice is hereby given that a bonus of ten per cent. upon the Capital Stock of the above Company has been declared and the same will be payable on the 20th day of May, 1909, on which date checks will be mailed to shareholders of record on the books of the company on the 15th inst.
The transfer books will be closed from May 17th to 20th, both days inclusive.
By order of the Board.
E. A. LARMONTH, Secretary.
Ottawa, May 6, 1909. 63

**COBALT CIRCULAR**
We have issued a circular giving up-to-date information on Cobalt Mines. Will send copy free on application.
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**MAPS FOR SALE**

These have not been prepared to advertise any particular property or district for any company, but show the various locations in the great silver fields of New Ontario.

PRICES:

| | |
|---|---|
| GOWGANDA - | $1.25 |
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GOWGANDA.

GOWGANDA — THE NEW ONTARIO Navigation Company, on opening of navigation, will transport passengers and merchandise from Elk Lake to Gowganda Road houses at intervals. Manager I. M. Scott. Particulars, E. Reed, 49 Richmond West, Toronto. edtf

We invite correspondence regarding
**The Ophir Cobalt Mines, Limited**
Descriptive Map sent on request.
**FRANK S. EVANS & CO**
Offices: 25 Jordan St., Toronto. edtf