

Bought Centre

Dec. 10th Price is

2c share FIRE

right in the Hollinger, of these are

advise its

7c a Share AT ONCE

limited TORONTO

necessarily with any individual who the leading opera- conducted on a basis at least to some of material in some increasing, thus revolt- fact that the value of on every hand there of great expansion industry of northern coming year.

PS LEADS NY TRADING

Shares Change Montreal Market.

3. — The heaviest again in Steam- nearly 4000 shares

The stock was trading than in rater heavy ed to profit tak- from 81, the stock has reached

the closing and closing bid close was at a net up on Tuesday.

movement, and the stock was selling up and holding the gain

came Dominion in 1700 shares. lagger traction to gain with 73 1-4

med attention by low price for the ing price, the stock from which it start- of stories con- any's new motor se 96 7-8 was bid.

an in the forefront rise to 188, on Closing bid was

irregular and not ing was steady to nigan unchanged

one point to 87, and Wyoming, 4 to 72 3-4.

feature to the bond holding generally

KS ISSUES

Now .22 .52 .16 .50 .52 .45

IONAL

RAILWAY STOCKS EASIER AT CLOSE

Until Final Hour New York Market Shows Steady Strength.

New York, Dec. 3.—Dealings on the stock exchange today were almost the same, both as to volume and scope, in many weeks, but the movement until the final hour, when rails eased moderately, was one of almost steady strength.

Trading remained all of its recent professional aspects aside from an eastward demand for rails, in which further public investment interest was noted.

The fuel shortage, as reported by various trade authorities, has caused further curtailment of steel and iron production, leading manufacturers having virtually closed their sales depart- ments.

Banking interests professed not to be in accord with the views of the secre- tary of the treasury, who stated in his annual report that the problem of financ- ing the European campaign developed up- on private interests, and not the govern- ment.

Motor, oil, steel and equipment com- pany, General Motors, Texas Co., Mexican Petroleum and Crucible Steel again set- tled a pace for others of those groups at a loss of 4 to 10 points.

Liberty issues raised slightly on re- duced offerings, but the general bond list, including United States bonds, was irregular.

NATIONAL BREWERIES' DIVIDEND IS RAISED

Montreal, Dec. 3.—Directors of National Breweries have put the stock on a ten per cent. basis, declaring 2-1-2 for the quarter, payable Jan. 2 to stock of Dec. 15.

National Breweries paid 10 per cent. on its common stock in 1918, dropped it in 1917 and 1916, and resumed divid- ends at the 6 per cent. rate in April of the present year.

Central Canada Dividend

The regular quarterly dividend of 2-1-2 per cent., being at the rate of 10 per cent. per annum, has been de- clared by the Central Canada Loan and Savings Company, payable Jan. 2 to holders of stock Dec. 15.

To Close Copper Mines

Butte, Mont., Dec. 3.—The Anacoda Copper Mining Company is pre- paring to close all its mines and smelters in this state because of the cost shortage of the company announced today.

Cotton's Record Price

New York, Dec. 3.—Another record price was established on the cotton exchange today when December cot- ton contracts sold at forty cents a pound on continued covering at the opening of the local market.

Liverpool Cotton

Liverpool, Dec. 3.—Cotton futures closed unsettled; December, 24.52; January, 23.85; February, 23.25; March, 22.76; April, 22.26; May, 21.66; June, 21.23; July, 20.80; August, 20.20; September, 19.40; October, 18.75; November, 18.40.

Bank of Germany

Berlin, Dec. 3.—The statement of the Imperial Bank of Germany for the week ending Nov. 22 shows the following changes: Increases—Treasury notes, 58,237,000 marks; notes of other banks, 332,000 marks; investments, 3,204,000 marks; circulation, 155,566,000 marks; liabilities, 37,846,000 marks.

Chicago Markets

J. P. Bickell & Co. Standard Bank building, report the following prices on the Chicago board of trade:

WE BUY VICTORY BONDS

W. L. McKinnon, Dean E. Petties

W. L. McKinnon & Co. Dealers in Municipal and Government Bonds.

TWO-POINT GAIN BY STEAMSHIPS

Stock is Reactionary in Afternoon—Steels and Canada Bread Active.

Canada Steamships issues, the steels, Canada Bread and Brazilian provided most of the animation in yesterday's considerably more active trading on the Toronto Exchange.

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Steamships preferred dealings ran slightly beyond 300 shares, and the price advanced 1-4 to 88.

One of the noticeable features else- where was the strength of Canada Cement which advanced 1-2 to 71-1-2.

The day's transactions: shares 5,509, including 1,950 mining shares, war loans \$198,650.

New York Curb

New York, Dec. 3.—The close on the curb today was strong following a day of active trading with quotations generally higher than those regis- tered at the opening.

General Asphalt again provided the fireworks among the industrials rising from 113 1-2 to a high of 124.

White Oil, in response to what was described as pool operations, reached a high of 43 5-8.

New York Funds

New York funds were quoted in the Toronto market yesterday at the greatest premium on discount, namely 2-32 per cent.

Montreal Stocks

Montreal, Dec. 3.—The market for stocks here was active, with prices generally higher than at the opening.

Money and Exchange

London, Dec. 3.—Money, 2 1/2 per cent. Discount rates for short and three-months' bills, 3 1/2 per cent.

Chicago Stocks Range

Chicago, Dec. 3.—Trading was dull on the board today. Three per cent. rates 60 francs; exchange on London 90c; francs 20 1/2 cents; the dollar was quoted at 10 francs, 40 centimes.

On Paris Bourse

Paris, Dec. 3.—Trading was dull on the bourse today. Three per cent. rates 60 francs; exchange on London 90c; francs 20 1/2 cents; the dollar was quoted at 10 francs, 40 centimes.

Record of Yesterday's Markets

TORONTO STOCK MARKET. Standard Stock Exchange.

Table listing various stocks and their prices, including Atlas, Apex, Davidson Gold Mining, etc.

STANDARD SALES. Gold—Op. High. Low. Cl. Sales.

Table listing standard sales for various commodities like Gold, Silver, etc.

NEW YORK STOCKS. J. P. Bickell & Co. report fluctuations on the New York Stock Exchange yesterday.

Table listing New York stock prices, including Canada Bread, Dominion, etc.

TORONTO SALES. Op. High. Low. Cl. Sales.

Table listing Toronto sales for various commodities like Wheat, Flour, etc.

ASK INQUIRY INTO THAT LYALL BUBBLE

Montreal, Dec. 3.—A demand is being made for an official enquiry by the stock exchange committee into the underlying causes of the tremendous fluctuation in the price of the Lyall stock.

THEATRE STOCK WILL APPEAL TO INVESTORS

Offering of Shares in Loew's Buffalo Theatres, Inc., Being Made.

An attractive offering of stock is being made by Loew's Buffalo Theatres, Inc., incorporated.

RAILWAY EARNINGS

The Canadian National Railways and the C. P. R. show fair increases in gross revenue for the last nine days of November.

SMELTER DIVIDEND

The regular quarterly dividend of 2 1/2 per cent. has been declared on Consolidated Smelter, payable Jan. 2, to stock of record Dec. 10.

BOSTON-MAINE DIRECTORS

Boston, Dec. 3.—Leased line interests, taken into the Boston and Maine Rail- way under the recent re-organization, were given representation on the new board of directors elected an adjourn- ing meeting of stockholders today.

STANDARD BANK BRANCH

The Standard Bank of Canada an- nounces the opening of a new branch at Carleton Place, under the manage- ment of W. M. McCutcheon.

FOREIGN EXCHANGE RATES DROP AGAIN

Peace Sterling Now at a Dis- count of More Than 20 Per Cent.

New York, Dec. 3.—Exchange on Eng- land, France and Italy dropped today to the lowest points of depreciation ever recorded in this market.

Peace Sterling Now at a Dis- count of More Than 20 Per Cent.

PEACE RIVER OIL PROSPECTS BRIGHT

Pioneer Driller Confident Next Year Will Bring Big Results.

After four years' steady drilling in the Peace River oil field, A. M. Slack, its pioneer driller, is confident that next year the oil sands will be located.

London is Selling C.P.R. Quite Freely

New York, Dec. 3.—The continued heaviness of Canadian Pacific in our market is hardly caused by liquidation by American holders.

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THIS IS ONLY THE BEGINNING OF THE UPWARD MOVE.

VICKERY & CO.

STANDARD STOCK EXCHANGE BLDG. Adelaide 3521 CANADA

International Trade

In the transaction of foreign business, know- ledge and experience count for much.

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is available for extension of Canadian trade abroad. In addition it maintains a Foreign Department specially equipped to handle all foreign exchange transactions.

THE CANADIAN BANK OF COMMERCE

PAID-UP CAPITAL \$15,000,000 RESERVE FUND \$15,000,000

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Authorized to act as Executor, Trustee, Administrator or Guardian. RECEIVES DEPOSITS, SUBJECT TO CHEQUE, and allows interest at the rate of 4% Per Annum on Minimum Monthly Balances

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Bought for Cash or Carried on Conservative Margin

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STANDARD STOCK EXCHANGE BLDG. Adelaide 3521 CANADA

Keora Stocks of Merit

It is officially announced the funds are on hand to bring this property to a producing mine.

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Standard Stock Exchange Wills Bldg., Toronto Phone Adelaide 3650.

J. P. BICKELL & CO.

Members of New York Cotton Exchange Chicago Board of Trade New York Produce Exchange Winnipeg Grain Exchange Standard Stock Exchange Private Wires Unexcelled Service

GRAIN COTTON STOCKS

New York Stocks, Canadian Securities, Cobalt and Porcupine Stocks a Specialty. STANDARD BANK BLDG. TORONTO

LOUIS J. WEST & CO. MINING SECURITIES

Write for Market Letter. Confederation Life Bldg. TORONTO

J. P. Cannon & Co. STOCK BROKERS. Members Standard Stock Exchange. 55 KING STREET W., TORONTO Adelaide 3242-3243.

NEW YORK COTTON. Prev. Open. High. Low. Close. Close. Jan. 27.10 27.15 26.60 26.75 26.85 Mar. 25.10 25.20 24.85 24.62 24.97 May 23.42 23.45 23.27 23.15 23.22 Jul. 22.40 22.40 22.15 21.85 22.05 Oct. 20.70 20.70 20.25 20.25 20.40 Dec. 19.00 19.00 18.90 18.90 19.15