

Mining Stocks Quiet at Unchanged Prices

Wheat Higher at Chicago

Renewal of War is Feared

Not Disturbed by Report That Turkey Had Rejected Peace Terms - Analysis of Spring Crop Supplies Shows Effect of Huge Primary Receipts.

CHICAGO, Dec. 17.—Wheat today advanced owing to disquiet concerning the European war situation. The market closed firm 1-4 to 1-8c up, down, oats unchanged to 1-8 to 1-4c higher, and provisions varying from last night's level to 12 1-2c decline. Unfounded reports that Turkey had rejected the peace terms offered at London gave wheat bulls an advantage soon after the market opened. Rains on the Argentine harvest fields added to the strength of prices. A big decline in the European visible supply had a like effect, and there was also evidence that stocks of flour in the United States were disappearing much faster than supposed according to government crop report, which was dismissed as only moderately bearish. Primary receipts three times the size of the total of a year ago led to a reaction, but a bullish analysis of spring crop supplies apparently showing that European western states had put on a domestic basis acted as a complete offset.

Improved export demand averted any material decline in corn. Large arrivals, however, made the market heavy. Cash grades were easy. Buying by elevator and cash houses brought about firmness in oats. Provisions weakened because shippers had but little stock for deferred delivery.

Northwest Receipts. Primary receipts at northwest points with usual comparisons, follow:

Year	Week	Year
Chicago	43	34
Minneapolis	391	326
Winnipeg	607	523

European Markets. The Liverpool market closed 1/4c lower to 1/4c higher on wheat, and 1/4c up to 1/4c higher on corn. Antwerp wheat closed 1/4c higher, 1/4c higher, and Budapest 1/4c higher.

World's Visible Supplies. Bradstreet's weekly estimates show that during the week ending Dec. 14, visible wheat supply decreased 2,795,000 bushels. The details follow: Wheat—Total 1,000,000 bushels; increase 166,000 bushels; U. S. and west of Rockies, increase 170,000 bushels; Canada, increase 51,000 bushels; U. S. 7,000 bushels; total decrease, 2,795,000 bushels. Corn—Increase 753,000 bushels. Oats, decrease 320,000 bushels.

European Visible. \$1,904,000 bushels this week against \$6,312,000 bushels last week, against a decrease of 2,864,000 bushels the previous week. Wheat—Total 1,000,000 bushels; decrease 166,000 bushels when the total amounted to 85,000,000 bushels.

Wheat—Primarys.

Year	Week	Year
Receipts	1,092,000	1,345,000
Shipments	48,000	67,000

Chicago Markets.

Dec.	17	16	15
Wheat	79 1/2	80	79 1/2
Dec.	85 1/2	86	85 1/2
Jan.	85 1/2	86	85 1/2

ST. LAWRENCE MARKET. Receipts of farm produce were 1500 bushels, 25 to 30 bushels of hay and 2 loads of straw.

Winnipeg Markets.

Open	High	Low	Close
Wheat	79 1/2	80	79 1/2
Dec.	85 1/2	86	85 1/2
Jan.	85 1/2	86	85 1/2

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Foreign Crop Outlook Mainly Favorable

Prospects in Europe are satisfactory in most crops—dry weather is needed.

Broomhall's weekly summary of foreign crop conditions, issued yesterday in Liverpool, is as follows:

United Kingdom.—The new crops are looking well. Condition of new crops favorable. Offerings of native wheat being maintained with holders firm. Colder and drier weather needed.

Russia.—Condition new seedings favorable. Condition of root crops which is hindering supplies. Some claim that interior reserves are moderate with quality poor. Weather mild.

Roumania.—New seedings fair. Arrivals from the interior small, weather reasonable.

Hungary.—Acreage shows some decrease compared with last year. There are some complaints heard regarding condition of seedings.

India.—Crop outlook favorable. Reasoned that there are good reserves of oil seed crops in the country.

Italy.—Crop outlook satisfactory. Still good reserves of wheat. There are some complaints heard regarding condition of seedings.

Argentina.—A cable received last night from our Buenos Aires office, which is partially unsettled with predictions of rain.

BIG DECREASE IN THE CANADIAN VISIBLE

The visible supply of wheat in Canada this week is 12,584,000 bushels, a decrease for the week of 1,869,000 bushels. Oats 6,455,000, an increase of 266,000 bushels.

Stocks of wheat at Port William and Port Arthur are 3,657,928 bushels, against 3,688,933 bushels last week. Oats 1,572,000, against 1,596,233 bushels last week. Total 5,230,928, against 5,285,167, against 6,671,817.

CHICAGO GOSSIP. Nell Beatty & Co. comment on the grain market as follows: Wheat—The market closed with firm tone and prices for the week were 1/4c higher. In our morning advice we called attention to better feeling in cash wheat.

LIVERPOOL GRAIN EXCHANGE. LIVERPOOL, Dec. 17.—Wheat—The market opened steady 1/4 to 1/4c higher as result of firmer American bids, advance in Buenos Aires and firmer Plata offers. The visible supply shows a decline on a liberal scale. During the morning the market turned dull with morning price recession. December declining 1/4c and other months 1/4c. Mainly offers are liberal with flat shipping bids offering freely. There is a quiet millers' demand with pressure of stocks.

MINNEAPOLIS GRAIN MARKET. MINNEAPOLIS, Dec. 17.—Wheat—December 1st, 81c; January 1st, 81c; February 1st, 81c; March 1st, 81c; April 1st, 81c; May 1st, 81c; June 1st, 81c; July 1st, 81c; August 1st, 81c; September 1st, 81c; October 1st, 81c; November 1st, 81c; December 1st, 81c.

CANADIANS IN LONDON. CHAS. HADLEY & CO. (J. E. Osborne) report quotations on Canadian issues in London as follows:

Item	Price
Canada 4 1/2	100
Canada 5 1/2	100
Canada 6 1/2	100
Canada 7 1/2	100
Canada 8 1/2	100
Canada 9 1/2	100
Canada 10 1/2	100
Canada 11 1/2	100
Canada 12 1/2	100
Canada 13 1/2	100
Canada 14 1/2	100
Canada 15 1/2	100
Canada 16 1/2	100
Canada 17 1/2	100
Canada 18 1/2	100
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Canada 97 1/2	100
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Canada 99 1/2	100
Canada 100 1/2	100

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THE STOCK MARKETS

TORONTO STOCKS	Dec. 16	Dec. 17
Canadian Pacific	104 1/2	104 1/2
Canadian National	104 1/2	104 1/2
Canadian Northern	104 1/2	104 1/2
Canadian West	104 1/2	104 1/2
Canadian Southern	104 1/2	104 1/2
Canadian Eastern	104 1/2	104 1/2
Canadian Central	104 1/2	104 1/2
Canadian Northern	104 1/2	104 1/2
Canadian West	104 1/2	104 1/2
Canadian Southern	104 1/2	104 1/2
Canadian Eastern	104 1/2	104 1/2
Canadian Central	104 1/2	104 1/2
Canadian Northern	104 1/2	104 1/2
Canadian West	104 1/2	104 1/2
Canadian Southern	104 1/2	104 1/2
Canadian Eastern	104 1/2	104 1/2
Canadian Central	104 1/2	104 1/2
Canadian Northern	104 1/2	104 1/2
Canadian West	104 1/2	104 1/2
Canadian Southern	104 1/2	104 1/2
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Canadian Eastern	104 1/2	104 1/2
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