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OF REPETITION OF
WNSVILLE INCIDENT

gro Regiment Will Not Be
on Patrol Duty on
Mexican Border.

NGTON, April 6.—The order
the Ninth Cavalry, the
of the manoeuvre divi-
San Antonio, Texas, to the
order for patrol duty was re-
this afternoon by the war

...

GHOSTS.

Speculative Interest at Low Ebb In All Markets

SPECULATORS A HINDRANCE TO IMPROVEMENT

World Office
Thursday Evening, April 6.

There was nothing in the Toronto stock market to-day to distinguish it from several preceding days. The best that any of the stocks dealt in could do was to make fractional advances, and at these points prices lacked substance. In most instances securities are easier to obtain than to dispose of, but inside interests are not overburdened, and are not averse to taking small amounts of stock when pressed. The best impression is that the market is building up, but altogether too slowly for speculators, and these at present would only be a hindrance to improvement.

MONTREAL STOCK MARKET.

MONTREAL, April 6.—While price movement on the Montreal stock market to-day were somewhat irregular, there were some sharp advances. Richelieu, Toronto Rails, Quebec Railway, Shawinigan and Porto Rico Railways were the active issues in the trading. Richelieu, which was the leader in point of activity, after selling at the opening at 119½, reacted rather sharply to 117⅞, or 2⅝ points below yesterday's close, but recovered to 119. Toronto Rails on active buying advanced to a new high price on the present movement to 131⅛, but reacted to 129½, with that figure bid at the close. There was active buying of Quebec railway which advanced 2 points above yesterday's close. Porto Rico Railways had a sharp advance, selling up to 61½, or 2 points above yesterday's close. Shawinigan came into prominence in the late trading by a sharp advance, selling up to 115¾, or 1½ points above yesterday's close. Steel Corporation was quiet after yesterday's excitement, and advanced fractionally to 58¾.

WALL STREET TRADING.

NEW YORK, April 6.—Trading fell to the low point of the year to-day on the stock exchange; in fact it was the dullest day since July, of 1908. The level of prices did not vary perceptibly at any time during the entire session, and even the specialties which were the features of yesterday's market were comparatively quiet. Efforts to create a market for these stocks which have no bearing upon the general market met with no success, and merely served to emphasize the paralysis of speculation, and the unwillingness of traders to make fresh ventures until some clear idea is obtained as to what may be expected in the way of tariff legislation, and the conditions in the anti-trust cases.

Various reports to the effect that Union Pacific is soon to engage in new financing took the shape to-day of a statement that the road is to list $50,000,000 new common stock at 150. The report lacked official confirmation however, and received little credence in the best informed quarters. It is known that the Harriman lines have plans on foot for improvements which will call for new financing during the next few years, but no project of the nature is expected to be undertaken at present, so soon after the flotation by the Southern Pacific of a $50,000,000 bond issue in Paris. One of the few optimistic utterances which have come to the attention of Wall Street recently was attributed to-day to a high operating official of the Harriman lines to the effect that the outlook for gross earnings of the roads for the remainder of the calendar year was very promising, and that there were prospects of a genuine improvement in general business conditions in the West. Building returns for March show the customary spring time activity in the trade, altho the improvement was less marked than last year.

A compilation of February railroad returns showed a decrease of 12.44 per cent. in the average of net earnings. Gross earnings of fifteen railroads for March reveal a slight increase.

One of the most active stocks in the list was United States rubber, in which speculation has been active for some time, in anticipation of possible resumption of dividends on the common stock. The shares advanced two points, and when it was learned that the directors had decided against a dividend payment, broke three points.

The really interesting developments of the day concerned the money market, rather than the dull trading on the stock exchange. Inflow of currency from interior cities reached proportions so great as to induce some banks to offer long term collateral loans at rates below those usually quoted in the money market. Most of these carry the borrower over the year at rates under four per cent. Another development of much importance was the progress of the negotiations between the banks and the trust companies for the adoption of a joint system of clearings and supervision.

Easter Excursion to Boston, $15.25, Return From Toronto, Friday, April 14th.

The only thru car service to Boston is via Grand Trunk Railway System; moreover, this is the only double-track route to Montreal. These points should be considered if you are taking advantage of the low rate excursion to Boston, Friday, April 14th. Only $15.25 return via Montreal. Return limit April 28th. Secure tickets, berth reservations and full information at Grand Trunk city ticket office, northwest corner King and Yonge-streets. Phone Main 4209.

Another Dull Day on Wall St. Trading Decidedly Apathetic

New York Stocks Register Only Fractional Price Changes—Toronto Market Left About to Its Own Devices.

World Office,
Thursday Evening, April 6.

To-day's Toronto stock market showed no breadth of operations. The list of active shares was small and these evidenced the kindly interest of syndicates.

The announcement of the government that bounties would cease on steel manufactures was felt yesterday by Dominion Steel Corporation shares, but these held to-day by reason of an outstanding short interest.

Porto Rico was the only stock which showed any force. Earnings of this company are expected to be such that a small dividend might shortly be made, and the market is in course of preparation for the announcement.

Sao Paulo came out in good sized amounts on the afternoon board, and quotations were lowered almost a point from the high because of this.

Rio offers a free market for those trading without commissions and fractional scalps make transactions frequent. The prices of Rio declined a good sized fraction from yesterday.

Wall Street is particularly apathetic and even C. P. R. could not withstand the absence of speculative enthusiasm. The other interlisted stocks were under equal treatment.

Less private investment enquiry exists for the high-class issues than has been the case, but traders in these issues have confidence in the future and are willing to take the securities at moderate concessions.

WALL STREET POINTERS.

Bank of England rate remains at 3 per cent.

* * *

American stocks in London quiet and steady.

* * *

Widespread rainfall and heavy snow in the Northwest give promise of large crops.

* * *

American Steel and Wire Co. established a new high record in March for shipment of products.

* * *

Pig iron production in March at rate of 70,586 tons a day, as against 64,600 tons in February.

* * *

Representative Stanley of Kentucky reintroduces resolution for investigation of U. S. Steel Corporation.

* * *

Sub-treasury lost $132,000 to the banks yesterday, reducing the cash net gain since Friday to $979,000.

* * *

Report of sale of Union Pacific holdings of B. & O. to Penna. receives no confirmation at headquarters.

* * *

Berlin—Bank of France statement expected to show a loss of 11,000,000 francs in gold, and an increase of over 2,800,000 francs in silver.

* * *

Harriman lines placed orders Wednesday for 72,000 tons of rails, divided among the Colorado Fuel and Iron Co., Illinois Steel Co. and Tennessee Coal and Iron Co.

* * *

James McCrea, president of the Pan Handle, in annual report, takes despondent view and says legislation has put a heavy burden on railways. Roads income for 1910 shows decrease of $1,065,481.

* * *

None of the rail manufacturing subsidiaries of the U. S. Steel Corporation has as yet received formal notice from the Harriman lines placing the order for rails which has been under negotiation for some weeks. The U. S. Steel Corporation expects that its share of the order will be 40,000 tons. The Colorado Fuel and Iron Co., it is said, will get 32,000.

Rio Earnings.

Rio gross earnings for last week as received by cable were as follows:

This year's	$220,620
Last year's	186,938
Increase	$ 33,682

London Market Steady.

LONDON, April 6.—Money and discount rates were steady to-day. The stock market was depressed by the tightness of money and the poor weekly statement of the Bank of England. Consols declined 3-16, and gilt-edged securities and home rails eased off in sympathy. Kaffirs and foreign bonds closed steady, but Mexican rails were weakened by disappointing dividends. American securities opened steady and advanced during the first hour. Prices sagged after the Wall-street opening, but the market hardened in late trading and closed quietly steady.

ON WALL STREET.

Erickson Perkins wired the following to J. G. Beaty, 14 King-street west: This was the dullest day of the year in stocks, but the tone was steady, and closing prices were but slightly changed. We see nothing in sight to change the market position. We look for trading situation for the remainder of the week. Interest again centres in the probable action of the U. S. supreme court, which will convene again next Monday. Guesses are less numerous. A "don't care" attitude prevails in many quarters. We think it idle to try to fathom the intentions of the court. Of more importance is the probable trend of business in the meantime. There is a slowing down in many lines. This means lower prices, in our opinion.

Chas. Head & Co. to R. R. Bongard: This has been another of the hesitant uncertain days, with a general firm undertone. No one apparently cares much to buy and still less to sell. A dribbling of investment buying continued in evidence, which should tend in time to raise the level of the good standard dividend paying securities and has, in fact, so operated to a limited degree. The afternoon session of the board was dull and uninteresting, with a slight setback in prices. Closing was little changed from yesterday's prices. The market is still professional and we would advise the traders' position, buying on breaks and selling on rallies.

J. P. Bickell & Co. from Finley Barrell: There was a big contraction in business on the stock exchange to-day, the falling off amounting to about 50 per cent. There is less talk about the trust decisions on Monday, but the expectancy will increase from now on. We believe purchases of Union, Reading and Steel will prove advantageous. Think the short interest in Steel is very large.

EXTENT OF FAILURES.

In their geographical distribution the failures for the first quarter of 1911, as reported to R. G. Dun & Co., present about the same features in the different sections as they do in the whole country, namely, that of increased number of defaults and of decreased sum of liabilities. In the whole United States the failures for the first quarter numbered 3985, as compared with 3525 in 1910. In the New England States the failures were 287, an increase of 6 over 1910; in the middle states they numbered 1067 as compared with 931 in 1910. In the southern states they were exactly 80 more than in 1910; in the southwestern states they exceeded the 1910 figures by 68; in the central states by 45; in the western states by 111, and in the Pacific states by 24.

The total liabilities of the defaulting firms in the whole country in the first quarter of the year amounted to $59,531,761 as compared with $73,979,154 in the first quarter of 1910. This is a decrease of nearly 20 per cent. from last year. The total assets however, were only $38,260,098, or about 66 per cent. of the total liabilities, comparing with 77 per cent. in 1910.

BRITISH CONSOLS.

	April 5.	April 6.
Consols, for money	81 13-16	81⅝
Consols, for account	82 1-16	81⅞

Tractions in London.

Prices for the various traction issues in the London market were as follows:

	April 5. Bid.	Ask.	April 6. Bid.	Ask.
Sao Paulo	164½	165½	165	166
Rio	109	109¾	107⅞	108½
Mexican Power	87½	88½	85¾	86½
Mexican Tram.	123½	124½	123½	124½

MONEY MARKETS.

Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 3⅛ per cent. New York call money, highest 2¼ per cent., lowest 2 per cent., ruling rate 2¼ per cent. Call money at Toronto, 5 to 5½ per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—	Buyers.	Sellers.	Counter.
N. Y. funds....	3-64 dis.	1-64 dis.	⅛ to ¼
Montreal f'ds...	15c dis.	5c dis.	⅛ to ¼
Ster., 60 days..	8⅞	8 29-32	9⅛ 9¼
Ster., demand..	9⅜	9 13-32	9⅝ 9¾
Cable trans....	9 7-16	9½	9¾ 9⅞

—Rates in New York—	Actual.	Posted.
Sterling, 60 days' sight....	484.35	485
Sterling, demand	486.30	487½

Bank of England Statement.

LONDON, April 6.—The directors of the Bank of England made no change in the minimum discount rate to-day. The weekly statement follows:

	To-day.	Week ago.
Circulation	£28,875,000	£27,802,000
Public deposits	19,786,000	15,388,000
Private deposits	42,092,000	42,350,000
Gov. securities	15,136,000	15,136,000
Other securities	36,787,000	30,807,000
Reserve	27,164,000	29,086,000
Bullion	37,712,000	29,465,000
Prop. of res. to liab.	45.22 p.c.	46.71 p.c.

Railroad Earnings.

	Increase.
Illinois Central, Feb.	$ 63,600
Ches. & Ohio, 4th week Mar.	*78,688
do., month March	*342,643
do., from July 1	*1,275,586
Southern Pacific, Feb.	*426,000
Texas & Pacific, 4th week Mar.	4,700
do., month March	*113,700
Wabash, Feb.	*215,700
do., from July 1	99,000
Chicago & Alton, March	*76,032

*Decrease.

Local Bank Clearings.

This week	$41,498,784
Last week	34,134,763
Last year	35,123,573
Two years ago	26,859,671

The Stock Markets

TORONTO STOCK MARKET.

	April 5. Ask.	Bid.	April 6. Ask.	Bid.
Amal. Asbestos com.	...	...	...	...
Black Lake com.	14	13	14	13
do. preferred	...	...	...	...
B. C. Packers, A	...	...	...	...
do. B	...	...	...	...
do. common	...	...	...	...
Burt F. N. com.	[illegible]	[illegible]	112¾	112¼
do. preferred	...	[illegible]	...	119
Can. Cement com.	...	...	...	...
do. preferred	...	...	...	...
C. C. & F. Co. com.	...	...	...	...
do. preferred	...	...	...	...
Can. Cereal com.	...	...	...	...
do. preferred	...	...	...	...
Bell Telephone	...	...	...	...
Can. Gen. Elec.	...	[illegible]	...	104
Can. Mach. pref.	[illegible]	[illegible]	92¼	91¾
C. P. R.	[illegible]	[illegible]	...	224¾
Canadian Salt	[illegible]	...	108	...
City Dairy com.	[illegible]	[illegible]	37	36
do. preferred	...	[illegible]	...	98
Consumers' Gas	[illegible]	...	200½	...
Crow's Nest	[illegible]	...	74	...
Detroit United	...	[illegible]	...	70
Dom. Coal com.	...	...	...	...
do. preferred	...	...	...	...
Dom. Steel com.	...	...	...	...
Dom. Steel Corp.	[illegible]	[illegible]	60	58
Duluth-Superior	[illegible]	[illegible]	83	82¼
Dom. Telegraph	...	[illegible]	...	109½
Elec. Dev. pref.	...	...	...	...
Illinois pref.	...	[illegible]	...	92½
Int. Coal & Coke	[illegible]	[illegible]	64	61
Laurentide com.	...	[illegible]	...	207½
do. preferred	...	...	...	...
Lake of Woods	...	...	...	...
London Electric	...	...	...	...
Mackay common	[illegible]	...	92	...
do. preferred	[illegible]	...	77	...
Maple Leaf com.	[illegible]	[illegible]	44	41
do. preferred	[illegible]	[illegible]	95	93
M. St. P. & S.S.M.	...	[illegible]	...	146
Mexican Tramway	...	...	...	...
Mexican L. & P.	...	...	...	...
Niagara Nav.	...	[illegible]	...	136
Northern Nav.	...	[illegible]	...	120
N. S. Steel	...	...	...	...
Pacific Burt com.	[illegible]	[illegible]	46¾	46½
do. preferred	[illegible]	[illegible]	96	95½
Penmans common	...	[illegible]	...	60
do. preferred	...	...	...	...
Porto Rico	[illegible]	[illegible]	62	61½
Quebec L. H. & P.	...	...	...	...
R. & O. Nav.	[illegible]	...	118¾	...
Rio Jan. Tram.	[illegible]	[illegible]	108	107¾
Rogers common	[illegible]	[illegible]	180	177½
do. preferred	...	[illegible]	...	114
Sawyer-Massey	...	[illegible]	...	31
do. preferred	...	...	...	...
St. L. & C. Nav.	[illegible]	...	92	...
Sao Paulo Tram.	[illegible]	[illegible]	165	164½
S. Wheat com.	[illegible]	...	59¼	...
do. preferred	...	...	...	...
Tor. Elec. Light	[illegible]	[illegible]	131½	130¾
Toronto Railway	...	[illegible]	...	128¾
Tri-City pref.	...	...	...	...
Twin City com.	[illegible]	[illegible]	109	108¼
Winnipeg Ry.	[illegible]	...	195½	...
—Mines—				
Crown Reserve	3.10	3.05	3.12	3.06
La Rose	4.50	4.40	4.50	4.40
Nipissing Mines	10.75	...	10.60	10.50
Trethewey	...	...	90	90
—Banks—				
Commerce	...	[illegible]	...	219½
Dominion	...	[illegible]	...	239½
Hamilton	...	[illegible]	...	204
Imperial	[illegible]	[illegible]	236	224
Merchants'	...	[illegible]	...	190½
Metropolitan	...	[illegible]	...	196
Molsons	...	[illegible]	...	207
Montreal	...	[illegible]	...	255
Nova Scotia	...	[illegible]	...	275
Ottawa	...	...	...	...
Royal	...	[illegible]	...	227
Standard	[illegible]	...	230	...
Toronto	[illegible]	[illegible]	211	210
Traders'	[illegible]	[illegible]	144	143½
Union	...	[illegible]	...	150½
—Loan, Trust, Etc.—				
Agricultural Loan	...	[illegible]	...	139
Canada Landed	...	[illegible]	...	160½
Canada Perm.	[illegible]	...	172	...
Central Canada	...	[illegible]	...	197½
Colonial Invest.	...	[illegible]	...	66½
Dom. Savings	...	[illegible]	...	72
Gt. West. Perm.	[illegible]	[illegible]	123½	120
Hamilton Prov.	...	[illegible]	...	133
Huron & Erie	...	[illegible]	...	199
do. 20 p.c. paid	...	[illegible]	...	188
Landed Banking	...	[illegible]	...	134
London & Can.	[illegible]	...	116	...
National Trust	...	[illegible]	...	200
Ontario Loan	...	[illegible]	...	160
do. 20 p.c.	...	[illegible]	...	145
Real Estate	[illegible]	[illegible]	100	97¾
Tor. Gen. Trusts	...	[illegible]	...	175
Toronto Mortgage	...	[illegible]	...	131
Toronto Savings	...	[illegible]	...	185
Union Trust	[illegible]	[illegible]	175	170
—Bonds—				
Black Lake	...	...	...	...
Can. Northern Ry.	...	[illegible]	...	74½
Dominion Steel	...	...	...	...
Electric Develop.	[illegible]	...	95	...
Keewatin	[illegible]	...	81½	...
Mexican L. & P.	...	[illegible]	...	108
Mexican Electric	[illegible]	...	92	...
Penmans	...	[illegible]	...	91½
Porto Rico	...	[illegible]	...	86½
Prov. of Ontario	...	...	...	...
Quebec L. H. & P.	[illegible]	...	85½	...
Rio Jan., 1st mort.	...	[illegible]	...	100

—Morning Sales—

Sao Paulo. 100 @ 164⅝, 100 @ 164½, 50 @ 164⅝, 5 @ 165, 45 @ 164⅝

Rio. 20 @ 108⅛, 119 @ 108, 20 @ 107⅞, *10 @ 105

Mackay. 12 @ 92½, 25 @ 91¾, *22 @ 76¾, *6 @ 77

Burt. 50 @ 113¼, 25 @ 112½, 25 @ 112¾, *20 @ 112½

Col. Loan. 282 @ 66⅞, 300 @ 66¾

Pac. Burt. 10 @ 46, 2 @ 47, *2 @ 96, *10 @ 96½

Tor. Rails. 25 @ 131¼

C.P.R. 5 @ 225⅝, 25 @ 225½, 8 @ 225⅝

Maple L. 15 @ 42

Nipissing. 70 @ 10.50

Crown Res. 25 @ 303½

Tor. Elec. 185 @ 130½, 25 @ 130⅝

Imperial. 1 @ 234

Dominion. 5 @ 239½

City Dairy. *10 @ 98¾

Porto Rico. 75 @ 60

Dul.-Sup. 5 @ 83

Twin City. 100 @ 108¼

—Afternoon Sales.—

Burt. 10 @ 112¾, 10 @ 112¼, 25 @ 112½, 25 @ 112⅜

Penman. 10 @ 60½, 15 @ 61

Rio. 150 @ 107⅞, 225 @ 107¾

Porto Rico. 30 @ 60, 35 @ 61

Tor. Elec. 60 @ 130⅝, 25 @ 130¾, 2 @ 130½

Mackay. 5 @ 92, *5 @ 77

Sao Paulo. 416 @ 164½, 100 @ 164¼

Maple L. 1 @ 41½

Dominion. 12 @ 240

Con. Gas. 10 @ 200

Pac Burt. *10 @ 96

St. Law'ce. 25 @ 90

Mex. L. & P. z1000 @ 90½

Bell Tel. 1 @ 144

*Preferred. zBonds.

NEW YORK STOCK MARKET

Erickson Perkins & Co. (J. G Beaty), 14 West King-street, report the following fluctuations on the New York market:

	Open.	High.	Low.	Close.	Sales.
Allis. Chal	...	...	...	...	....
Amal. Cop.	62⅞	63	62⅞	63	300
Am. Beet S.	43¾	44¼	43⅝	44	1,400
Am. Canners..	9⅝	10	9⅝	9⅞	....
Am. Cot. Oil..	60¼	60¼	59⅝	59⅝	700
Am. Lin., pf..	...	...	...	...	....
Am. Loco.	...	...	...	...	....
Amer. Tel.....	145½	146⅛	145½	146	2,200
Anaconda	37¾	37¾	37¾	37¾	100
Atchison	109⅛	109⅝	109⅜	109⅜	900
Atl. Coast	120	120	120	120	100
B. & Ohio.....	105¾	105¾	105½	105¾	800
Brooklyn	78	78½	78	78⅜	1,100
Car Fdry.	53¼	53¼	52⅝	52⅞	700
C. C. C.	...	...	...	...	....
Cent. Leath ..	...	...	...	...	....
Ches. & Ohio..	81½	81½	81½	81½	200
Col. Fuel	...	...	...	...	....
Col. South	...	...	...	...	....
Corn Prod.	...	...	...	...	....
C. P. R.	225	225¼	224⅝	225	3,100
Del. & Hud...	...	...	...	...	....
Denver	...	...	...	...	....
do. pref	...	...	...	...	....
Distillers	36⅝	36⅝	36½	36½	200
Duluth S. S...	...	...	...	...	....
do. pref	...	...	...	...	....
Erie	30¼	30¼	30¼	30¼	300
do. 1sts	...	...	...	...	....
do. 2nds	...	...	...	...	....
Gas	145	145½	145	145	2,900
Gen. Elec.....	149	149	149	149	200
Goldfield	6¼	6¼	6	6	2,800
Gt. Nor. Ore...	62⅛	62⅝	62	62	1,000
Gt. Nor. pref.	127⅞	128⅛	127¾	127⅞	1,100
Ice Secur. ...	24	24	24	24	100
Illinois	...	...	...	...	....
Interboro	19	19½	19	19	800
Int. Paper ..	10½	10½	10½	10½	100
Iowa Cent. ..	16⅝	16⅝	16⅝	16⅝	....
Kan. South. ..	34	34	34	34	100
L. & N.	144⅜	144⅜	144⅜	144⅜	500
Lehigh Val. ..	174	174	174	174	300
Mackay	...	...	...	...	....
do. pref	...	...	...	...	....
Mex. C., 2nds	...	...	...	...	....
M. K. T.	33¼	33¼	33¼	33¼	100
Mo. Pacific ..	51⅛	51⅛	50⅞	51	800
M. St. P. & S.	147¾	148⅛	147¾	148	1,700
N. Amer.	...	...	...	...	....
Natl. Lead ..	52⅛	52⅝	52⅛	52⅝	200
Norfolk	108⅞	109¼	108⅞	108¼	....
Nor. Pac. ...	125¾	126⅛	125⅝	125⅝	4,600
Northwest	...	...	...	...	....
N. Y. C.	...	...	...	...	....
Ont. & West...	...	...	...	...	....
Penna.	125¾	126	125¾	125¾	2,700
Pac. Mail	...	...	...	...	....
Peo. Gas	103⅝	103⅝	103⅛	103⅛	1,900
Pitts. Coal ..	21	21⅝	21	21⅛	1,700
Press. Steel..	...	...	...	...	....
Reading	155½	156	155½	155¾	....
Rep. Steel	33	33	33	33	100
do. pref	...	...	...	...	....
Rock Island ..	29¼	29¼	29⅛	29¼	900
do. pref.	...	...	...	...	....
Rubber	42¼	43⅞	40½	41	9,800
do. 1sts	...	...	...	...	....
Ry. Springs ..	...	...	...	...	....
Sloss	...	...	...	...	....
Smelters	74½	74¾	74½	74¾	300
South. Pac. ..	115¾	116	115⅝	115⅞	1,000
South. Ry. ..	27	27¾	27	27⅜	3,500
do. pref.	63½	63¾	63⅛	63⅝	400
St.L.S.F.2nds.	42	42	41½	41½	....
St. L.S.W.	...	...	...	...	....
St. Paul	121¼	121⅜	121⅛	121⅛	900
Sugar	118¾	119¼	118¾	119¼	200
Tenn. Cop	...	...	...	...	....
Texas	...	...	...	...	....
Third Ave	...	...	...	...	....
Toledo	20⅞	20⅞	20⅞	20⅞	200
do. pref.	48⅞	48⅞	48⅞	48⅞	200
Twin City	108	108	108	108	100
Union Pac. ..	177⅛	177¼	176¾	177	10,800
do. pref.	94⅞	95⅛	94⅝	94¾	800
U. S. Steel....	77½	77¾	77⅜	77½	16,000
do. pref.	119	119	118⅞	118⅞	900
do bonds	105⅝	105¾	105⅝	105¾	....
Utah Cop.	...	...	...	...	....
Wabash	...	...	...	...	....
do. pref.	38	38½	38	38¼	1,100
Virg. Chem. ..	66⅞	66⅞	66½	66¾	1,600
Westinghouse.	66	66	66	66	100
West. Union ..	73⅞	74⅜	73½	73½	2,700
Wis. Cent.	...	...	...	...	....
Woollens	35½	35½	34¼	34¼	400

Sales to noon, 70,400; total sales, 132,600.

MONTREAL STOCK MARKET

	Op.	High.	Low.	Cl.	Sales.
C. C. com....	22¼	22¼	22¼	22¼	200
C. C. pf......	83½	86½	86½	83½	308
Can. Pac.....	225½	225½	224½	224½	565
C. Res., xd..	305	...	...	...	55
Det. United...	70¾	...	...	...	65
D. I. & S pf..	101¾	...	...	...	53
Dm. Steel Cp.	58¾	58¾	58	58	635
Dom. Tex. ..	71½	71½	71	71	125
E. C. P. & P.	40	...	...	...	56
Hal. Elec Ry.	144	...	...	...	10
Illinois pref...	92¾	...	...	...	15
L. of W. com.	136	137	136	137	100
Mackay com..	92½	...	...	...	5
M. St. P.& S.xd.	148	...	...	...	100
Mont. Power..	149½	150¼	149½	150¼	181
Montreal Cot..	151½	...	...	...	25
Nipissing	1075	...	...	...	50
N. S. Steel....	98	...	...	...	75
Ogilvie com...	124	...	...	...	52
Ogilvie pf. ..	127	...	...	...	1
Penman pf...	88	...	...	...	20
Porto Rico ..	60	61½	60	61½	650
Quebec Ry.xd.	62	63¾	62	63½	1,615
R. & O.	119½	119½	117¾	118	2,089
Rio Jan. Tram	108	108⅛	108	108	325
Sao Paulo	164⅞	164⅞	164¼	164¼	150
Shawinigan ..	114½	115¾	114½	114½	163
Toronto Ry...	130¾	131⅛	130½	130½	1,352
Twin City	108½	...	...	...	100
Winnipeg Ry..	194	...	...	...	75
Banks					
Hochelaga	168	...	...	...	1
Merchants	191	192	191	192	40
Molsons	208	...	...	...	8
Montreal	258	...	...	...	50
Nova Scotia ..	276	...	...	...	10
Royal	239	239	238	238	4
Bonds—					
C. Car Fdry.	104¼	105	104¼	105	3,000
Keewatin M..	103	...	...	...	5,000
Quebec Ry. ..	85	...	...	...	4,000

Cotton Markets

Erickson Perkins & Co. (J. G. Beaty), 14 West King-street, reported the following prices on the New York cotton market:

	Prev. Close.	Open.	High.	Low.	Close.
May	14.38	14.43	14.49	14.40	14.48
July	14.19	14.23	14.32	14.22	14.31
Oct.	12.71	12.72	12.74	12.69	12.70
Dec.	12.60	12.62	12.64	12.60	12.60

Cotton Gossip.

Erickson Perkins & Co. had the following at the close:

In response to the improvement abroad, prices here opened higher, and advanced moderately on buying by the bull interests, assisted by the covering of shorts, the feature being the July option, which made a sharp reduction in the May premium. New crop options ruled heavy, in a narrow market, selling being encouraged by the recent heavy rainfall over the south, has put the soil into splendid condition, for planting operations. Trade interests appear to be giving the bull speculators a free hand. The short interest is of nominal proportions, which hardly points to aggressive manipulation; rather nominal advances for the purpose of liquidation. In view of existing conditions, we think the long side inadvisable and prefer sales of the distant options on all small upturns and on a scale up.

Liverpool Cotton Exchange.

Cotton—Spot good business. Prices 1 point higher. American middling, fair, 8.29d; good middling, 7.97d; middling, 7.79d; low middling, 7.59d; good ordinary, 7.33d; ordinary, 7.08d. The sales of the day were 10,000 bales, of which 1000 were for speculation and export, and included 9600 American. Receipts were 10,000 bales, including 9300 American. Futures opened steady and closed steady.

Freighter Launched.

The P. J. Clarke, a 65-foot steamer which has been underconsideration all winter, splashed into the water yesterday afternoon, to the enjoyment of a large crowd. A bottle of champagne was cracked off by little Elsie Clarke, 7-year-old daughter of the owner, as the hull keeled over to the water's edge. The Macassa was the only boat with steam up in the harbor.

New Apartment House.

It is understood in real estate circles that the northwest corner of Bloor-street and Avenue-road, which was sold a few days ago, will be made the site of a large new apartment house.

Money Goes to Capital.

The Canadian Express Co. have shipped two million dollars of gold from Toronto to Ottawa during the past week. The money has been for some years here in the vaults of the receiver-general.

Methodist Preacher's Will.

Rev. George Brown, a Methodist preacher, of 85 Bismarck-avenue, left an estate of $4933.10. His widow is left a life interest in the estate, his two sons and two daughters each receiving a quarter of the residue.

DIVIDEND NOTICES.

THE MEXICAN LIGHT AND POWER COMPANY, LIMITED

NOTICE is hereby given that a dividend has been declared of one per cent. (1 p.c.) on the ordinary shares in the capital stock of the Mexican Light and Power Company, Limited, payable on the 15th day of April, 1911, to shareholders of record at the close of business on the 8th day of April, 1911.

The stock transfer books of the company for the ordinary shares will be closed from the 10th day of April, 1911, to the 15th day of April, 1911, both days inclusive.

Dividend cheques for shareholders are payable at par at the Canadian Bank of Commerce, Toronto, Canada; New York City, N.Y.; London, England; Mexico City, Mexico, and its branches.

By order of the board,

W. E. DAVIDSON,
Secretary.

Toronto, April 3, 1911.