

meeting of shareholders called for the purpose, whereat two-thirds in value of the stock was present or represented, and after such agreement had received the sanction of the Lieutenant Governor in Council;

And whereas the respective Boards of Directors of the Joliette Company and the Pacific Company have agreed upon the terms and conditions in this indenture contained;

And whereas at a special general meeting of the shareholders of the Joliette Company, duly called and held at the Company's head office in the city of Montreal, on the twenty second day of May, one thousand nine hundred and six, at which meeting there were present or represented more than two-thirds in value of the whole stock of the Company and by the votes of more than two-thirds of the shareholders then present in person or represented by proxy, it was resolved that the Joliette Company should lease to the Pacific Company its railway as at present constructed, and other appurtenances, and also the extensions of the said railway which it is empowered to construct, upon the terms and conditions in this indenture contained;

And whereas at the annual general meeting of the shareholders of the Pacific Company, duly called and held at the head office of the Company in the city of Montreal, on the third day of October instant (1906), the shareholders by two-thirds of the votes present or represented at such annual general meeting, resolved that the Pacific Company should lease from the Joliette Company its railway as at present constructed, and other appurtenances, and also the extensions of the said railway, which it is empowered to construct, upon the terms and conditions in this indenture contained;

And whereas the terms and conditions of this indenture were laid before the said meetings of shareholders respectively were duly considered and were approved of by two-thirds of the votes of the shareholders of the Joliette Company as aforesaid, and by two-thirds of the votes of the shareholders of the Pacific Company as aforesaid, and this indenture was then and there at said respective meetings sanctioned and approved of, and ordered by the votes of the respective shareholders as aforesaid to be executed and accepted by the executive officers for the said respective companies;

And whereas the Joliette Company and the Pacific Company have agreed that the railway of the Joliette Company as at present constructed and the extensions of said railway authorized to be constructed shall be leased to the Pacific Company upon the terms and conditions of this indenture.

Now therefore this indenture witnesseth that in consideration of the rents, covenants and agreements hereinafter reserved and contained on the part of the Pacific Company to be paid, observed and performed, the Joliette Company doth hereby demise and lease to the Pacific Company, its successors and assigns, the whole of the railway of the Joliette Company as now constructed and in operation between a point in or near the village of St. Gabriel de Brandon, in the county of Berthier, to a point of junction with the Canadian Pacific Railway within the parish of St. Félix de Valois, in the county of Joliette, in the province of Quebec, and also all such extensions, branches and additions to any of the railways above described as the