



DEPARTMENT OF EXTERNAL AFFAIRS  
MINISTÈRE DES AFFAIRES EXTÉRIEURES

# communiqué

N°:  
No.: 126

June 15, 1987.

FOREIGN INVESTMENT INSURANCE AGREEMENT  
BETWEEN CANADA AND THE HASHEMITE KINGDOM OF JORDAN

The Department of External Affairs announced today that a bilateral Foreign Investment Insurance Agreement between Canada and the Hashemite Kingdom of Jordan came into force on June 2, 1987. The Agreement was signed by The Right Honourable Joe Clark, Secretary of State for External Affairs and by Rajai Muasher, Minister for Supply, Trade and Industry of Jordan. The signature occurred during the official visit to Canada of HRH Crown Prince El-Hassan bin Talal. Tied directly to the Export Development Corporation's Foreign Investment Insurance Programme, the Agreement is designed to foster increased trade and investment, to the mutual benefit of the two countries. The agreement also reflects the Canadian Government's desire to help foster economic development in Jordan.

Canada has signed 38 similar agreements with countries around the world. Negotiations continue with several other nations.

The agreement facilitates insurance of investments under the Export Development Corporation's Investment Insurance Programme. The Programme insures Canadian investors against loss of their overseas investments by reason of political events in the host country.

- 30 -