

Louis Rasminsky, the former Governor of the Bank of Canada, has been Chairman since March 1973. He succeeded the late Lester B. Pearson, who was the first Chairman. W. David Hopper, a noted agricultural economist, has been President of the IDRC since 1970.

The Governors of this autonomous corporation meet twice yearly to formulate policies of the Centre and to approve projects. The next meeting will be held March 15-18 in Singapore. In nearly five years of operation, the IDRC Board has approved 242 projects involving grants totalling \$46,500,000, in 63 countries.

- 30 -

Some biographical details of the new Governors follow.