The Ministers noted that Germany and Canada were now among each other's most important trading partners. They agreed that there were good opportunities for further increases in trade and investment between the two countries.

The Prime Minister and the Chancellor noted the important contribution which the more than one million Canadians of German ancestry have made to the development of Canada.

Dr. Erhard recalled that substantial numbers of Canadian troops had been welcomed in Germany as an important contribution to collective western defence since 1951. The Ministers expressed pleasure at the recent granting of the Freedom of the City of Soest to the Royal Canadian Regiment, the first such occasion in the history of Germany.

The Prime Minister and the Chancellor noted with satisfaction the increasing exchanges by the two countries in the cultural and educational fields. They noted with particular pleasure that about 150 Canadian university students were spending the current summer vacation on a working holiday in Germany at the initiative of the Federal German Government. Ministers were agreed as to the desirability of increasing cultural contacts between the two countries, and that exploratory discussions on these questions should take place in the near future.