

28.11 Any Party that generates [or acquires] [tonnes of carbon equivalent emissions mitigated] [by means of joint implementation projects] [or allowed] under this Article shall notify the secretariat annually of the quantity, Party of origin and Party of destination of such tonnes according to the guidelines agreed by the Parties and building on the reporting guidelines for activities implemented jointly in its pilot phase under the Convention. Such reporting guidelines shall be reviewed by the Parties to the Protocol at its first meeting.

28.12 [Provided that such transfers are validated by host country acceptance, approval and endorsement, and reported, measured, and assessed in accordance with provisions established by the Parties to the [Convention], to be reviewed at the first meeting of the Parties to this [Protocol], such transfers are eligible for accounting under the commitments defined in Article [QELROs] for such Parties that are in compliance with their obligations.]

28.13 [The SBSTA shall develop [stringent] guidelines and] the Conference of the Parties [at its first session] shall adopt [and review periodically thereafter]:

(a) Data and methodologies for calculating project baselines and actual emissions which are needed to assess the incremental impacts of a project to reduce or limit emissions and to conserve or enhance sinks or reservoirs of greenhouse gases;

(b) Monitoring to verify the reduction or mitigation reported in accordance with the reporting format agreed by the Parties, and

(c) A procedure for reviewing the conformity of projects with these guidelines.]

[28.14 If a question of a Party's implementation of the requirements referred to in paragraphs [] above is identified by either the review process under Article __ (*review and compliance*) or by the secretariat under Article __ (*functions of secretariat*):

(a) transfers and acquisitions of tonnes [allowed/mitigated] (in the case of paragraph __) and transfers of tonnes mitigated (in the case of paragraph __) may continue to be made after the question has been identified, provided that any such tonnes may not be used by any Party to meet its obligations under Article __ (*emissions budgets*) until any issue of compliance is resolved. Issues of compliance shall be resolved as expeditiously as possible.]

[28.15 The Conference of the Parties to the protocol shall review these criteria, rules and methodologies for joint implementation at its first session, and periodically thereafter, taking into account experience and know-how gained in the framework of the pilot phase of activities implemented jointly and in carrying out this Article.]

3. Cooperative efforts by interested Parties

[29. Any Party listed in Annex I to the Convention that is in compliance with its obligations under Article __ (*QELROs for developed country Parties listed in Annex I to the Convention*), and has in place a national mechanism for certification, verification and accounting of transfer between Parties listed in Annex I to the Convention of greenhouse