

9. Investment

The EU and Canada agree to work to ensure that investment remains a dynamic feature of the bilateral relationship.

To this aim, the TIEA should include provisions aimed at facilitating two-way investment. This could be achieved through a work programme that may include elements to, *inter alia*:

- Establish a more systematic dialogue covering all investment-related issues;
- Carry out a more detailed assessment in consultation with stakeholders, including business, of factors influencing international investment in their respective jurisdictions, with a view to determining appropriate disciplines and instruments for improving the bilateral investment environment. This work would involve a consideration of existing investment obligations under the network of multilateral, plurilateral and bilateral investment rules currently in place between Europe and Canada;
- Continue co-operating in promoting the development of multilateral disciplines for investment;
- Explore the development of mechanisms that enhance transparency such as co-operation between appropriate Business Information Centres, electronic databases and web-portals with the aim to facilitate investment. This work would aim at providing both EU and Canadian companies interested in investing in the other Party's territory with specific and up-to-date information on the prevailing regulatory and business conditions; and
- Explore ways to promote investment, including through increased collaboration between Investment Promotion Agencies in EU Member States and Canada.

10. Competition

Canada and the EU recognize the importance of embracing the principles of competition so as to ensure the efficient functioning of their respective markets and that the benefits of the trade and investment liberalisation process are not diminished by anti-competitive conduct.

The TIEA should confirm the Parties' commitment for continued co-operation and co-ordination among competition authorities on the basis of the 1999 Competition Agreement.

Canada and the EU agree to co-operate on policy issues of common interest in relevant international fora.

11. Sustainable Development

Both the EU and Canada are active players on sustainable development issues (environmental, social and economic aspects) both domestically and internationally and recognise the important contribution that trade and investment policy can play in the development of those objectives.