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*The Chief of the Canadian Trade Delegation
to the Minister of Foreign Affairs of Venezuela*

CARACAS, October 11, 1950.

YOUR EXCELLENCY,

I have the honour to inform Your Excellency that I have been authorized by the Government of Canada to conclude the following *Modus Vivendi*, in the terms of your note number E-5080 of October 11, 1950, which will regulate for a year the commercial relations between Canada and the United States of Venezuela.

Article I

Articles the growth, produce or manufacture originating in and proceeding from the territory of one of the High Contracting Parties shall not be subject, on importation into the territory of the other High Contracting Party, to the payment of duties or charges greater than those levied on the importation of products of the same category originating in and proceeding from any other foreign country. Consequently every advantage which may be accorded by one of the two Governments to articles produced or originating in a third country, other than those referred to in Sections (a) and (b) of Article IV of the present Agreement, shall be accorded immediately and unconditionally to like products originating in the other country.

Article II

The present Agreement shall be applied only to merchandise transported from a port of Venezuela to a port of Canada directly or in transit through a country which enjoys the benefits of the British Preferential Tariff or the Most-Favoured-Nation Tariff of Canada; and also to merchandise transported from a port of Canada to a port of Venezuela directly or in transit through a country which enjoys the benefits of the British Preferential Tariff or the Most-Favoured-Nation Tariff of Canada.

Article III

The Government of each of the High Contracting Parties shall accord to the Government of the other High Contracting Party treatment no less favourable than that accorded to any other foreign country in all matters relating to the concession of foreign exchange for commercial transactions and to the assigning of quotas for the quantitative control of imports and exchange.