

The Premier said his Government would tax personal income starting at \$1,500 for single persons and \$3,000 for persons supporting families. He said \$400 would be deductible from taxable income for each child.

He announced there would be other types of exemptions but did not elaborate.

Mr. Duplessis said he believed elementary agreements with the federal Government and the Canadian constitution would permit deduction of provincial tax from federal income tax....

Royal Bank President On Trade Outlook: Montreal, Jan. 15 (Gazette) -- Reduction of costs and prices and promotion of lower tariff, freer-moving trade with other countries, to adjust Canada's "high-cost economy" to new competitive conditions, were strongly urged here yesterday by Mr. James Muir, President of the Royal Bank of Canada.

In his address at the Bank's annual meeting of shareholders, Mr. Muir contended that downward revision of prices was needed, not only to maintain Canada's competitive position in world markets, but to nourish a more competitive situation within Canada itself.

Dollar countries such as Canada, he believed, should open their doors wider to import competition by reducing tariffs and customs red tape, thus leading the way toward similar action abroad to liberalize trade and get closer to currency convertibility. Such action would also, he felt, exert pressure to bring Canadian prices down and narrow the disparity between the cost of imported goods and their prices in countries of origin.

Mr. Muir also advocated action by chartered banks and other financial institutions to support and extend the Bank of Canada's efforts to encourage development of a money market in Canada. "Great improvement" had already stemmed, he declared, from the central bank's activities and its co-operation with financial institutions in this respect.

The fostering of a money market he saw as an important aspect of the success of "our monetary authority" in pursuing "a policy appropriate to a nation that must maintain a competitive position in foreign markets" during a period of inflation....

Wheat Stockpile: Ottawa, Jan. 14 (CP) -- Canada's wheat stockpile, for export and carryover, was more than 100,000,000 bushels higher Dec. 1 than a year before.

The total increased to 713,900,000 bushels from 610,000,000 in the previous year, the Bureau of Statistics reported today.

Total exports of wheat and flour in the first four months of the current crop year, which opened Aug. 1, dropped to 102,800,000 bushels from 138,300,000 from the similar 1952-53 period.

Wolfe, Montcalm Monuments: Ottawa, Jan. 14 (CP) -- A Liberal Member of Parliament today said that monuments should be provided on the Plains of Abraham for Generals Wolfe and Montcalm, victor and vanquished in the battle between Britain and France for possession of Canada.

Mr. Jean François Pouliot, Member for Temiscouata, made the suggestion during discussion of a Government plan to increase to \$125,000 from \$100,000 the amount of money paid the commissions charged with keeping the historic battlefield at Quebec.

Furthermore, said Mr. Pouliot, if any descendants of the British General Wolfe or the French General Montcalm are living they should be appointed trustees of the 1759 battlefield or named to the Battlefield's Commission irrespective of their political views.

Across Canada: Trans-Canada Air Lines announced that two four-engined North Star aircraft will operate daily to Newfoundland through Halifax, beginning Feb. 1.... Some progress was reported by union officials after a meeting between Noranda Mines and the negotiating committee of the United Steelworkers of America (CIO-CCL), Local 4278. Another meeting has been called for next Thursday.... An increase in the number of British immigrants coming to Canada is urged in a letter sent by the town and country church committee of the Anglican Diocesan Council for Social Service in Toronto to Immigration Minister Harris.... Captain the Right Hon. Peter Thorneycroft, President of the United Kingdom Board of Trade, has accepted an invitation to open the Seventh Canadian International Trade Fair, in Toronto, on May 31, it was announced January 14 by the Minister of Trade and Commerce.