

5. FROZEN HERRING ROE

Imports (MT)

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
Canada	5,271	7,332	8,299	4,095	8,307
Ireland	640	1,830	1,532	1,805	2,408
U.S.A.	16	177	25	4	53
Other	125	293	136	156	271
<b>Total</b>	<b>6,052</b>	<b>9,632</b>	<b>9,992</b>	<b>6,060</b>	<b>11,039</b>

Supply Reconciliation - frozen herring roe(MT)

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990(est)</u>
Supply of raw roe	7,900	12,200	15,130	12,500	14,000
Apparent consumption	4,900	8,200	9,930	9,500	9,800
Inventory carried over	3,000	4,000	5,200	3,000	4,200

Source: Hokkai Keizai Shinbun

Prices - Importers FOB Canada (C\$/lb)

	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
No. 2 grade	\$6.00	\$5.25	\$5.00	\$2.85*	3.80*
No. 3 grade	\$5.00	\$4.25	\$4.00		

\* For 1989 and 1990. Most imports from Canada were nos. 2 & 3 combined.

<u>Wholesale price</u>	<u>Year ago</u>	<u>6 mo. ago</u>	<u>last mo.</u>	<u>Feb. 91</u>
Finished goods (Yen/kg)	1600-1800	1500-2200	1200-2000	1200-2000

Market Situation and Outlook

- After a miserable year in 1989, Canadian exports of frozen herring roe recorded the highest level ever in 1990 as low inventories at the end of 1989 led to a strong demand situation for 1990.
- The market is still expanding although the growth rate is not as high as in past years.