REPORT #5 89/10/06

OUARTERLY PROGRESS REPORT OF INVESTMENT PROMOTION PROGRAM AT MISSIONS ABROAD FOR FY 88 TRADE TRACKING PROGRESS REPORT OF INVESTMENT ACTIVITIES AND RESULTS

404 - MILAN

ITALY

TRACKING:

ACTIVITIES UNDERTAKEN IN QUARTER

RESULTS REPORTED

QUARTER: 1

CONTACT INTERMEDIARIES (ASSOCIATIONS/FINANCIAL) CORPORATE LIAISON UNDERTAKE REVIEW OF IDP IN N. ITALY TO DATE

CONTACTED AND ESTABLISHED RAPPORT WITH 25 ORGANIZATIONS. VISITED SIX COMPANIES. NEARLY COMPLETED.

QUARTER: 2

Continue to develop and nurture institutional & industrial contacts (i.e. associations) with whom promotional activities can be mounted. Complete study on plastic sector. Initiate planning portion of investment seminar campaign.

Network of well-established contacts that can be counted on as resource-persons and/or to contribute to, or participate in Cdn investment activities.

Study completed and translated in Italian. One seminar confirmed in Florence (Nov.88) and two more in Torino and Milan (tentatively Feb. and March respectively).

QUARTER: 3

Continue program of corp.liaison visits in post priority sectors to uncover investment opportunities. Continue to develop contacts with intermediaries in financial sector. Complete study on Italian investment potential and on plastics sec tor. Assist in organization of Quebec Ind.Comm. Investment prospection mission to Torino, Udine, Florence

approx.thirty(30)valuable contacts and/or good leads identified. identified two(2)banks with apparent interest in the Cdn mkt & willing to co operate with post activities. completed; in printing. yielded fairly extensive list(100 or so) of Ital.coys with commercial interests in Cda & new potential allies/partners for post among local and regional trade associations.

MINT Visit. Corporate Liaison. Market analysis. Visits to intermediaries.

Turn out of 150 people at luncheon, good impulse to investment program and significant media profile.

Three Italian prospects re-visited with consequent progress on files. Plastics sector study completed and several opportunities identified. Expanding network of supporters of inv. in Cda.