Foreign investment guides tabled

Guidelines have been tabled in the House of Commons to assist decisions by foreign investors prior to the proclamation of the Foreign Investment Review Act. Under the Act, investment by foreigners into fields unrelated to their existing domestic operations will be subject to screening and could be halted if the screening board found no significant benefit to Canadians. The guides, which are general rather than precise rules on related businesses, suggest that a new business may be related to another if: it yields a product or service directly substitutable for an existing product or service made by the investor in Canada; it manufactures a product to be used in an existing process or activity of the investor, as long as a substantial proportion of the new business output is used for this purpose; current production of the investor is used to the new business without distorting existing production of the investor; it is a service business complementary to an existing business of the investor; it uses an existing or similar technical process to that used already by the investor in Canada but for the making of a different product.

A business would not be considered to have moved into a new commodity, and thus subject to the review, if it produced "a different product mix on its existing plant with no significant changes made in its existing plant and equipment".

The Act will be proclaimed in two stages, the first relating to acquisition of Canadian businesses and a later proclamation covering new investments.

Trade agreement with Bulgaria

The Secretary of State for External Affairs, Mitchell Sharp, announced this month that the trade agreement between Canada and Bulgaria had entered into force definitively with the exchange of instruments of ratification. The agreement provides for "most-favourednation" treatment of exports from both countries and for the facilitation of visits by businessmen. Most favourednation-treatment was originally granted to Bulgaria in 1963, when a previous

trade agreement was concluded.

Canada's trade with Bulgaria in 1972 amounted to \$2.3 million, of which almost three quarters were Bulgarian exports. Canada's major exports to Bulgaria included raw hides and textile machinery. Main imports to Canada were agricultural products, such as fruit juices, wines and peaches. Mr. Sharp stated that the trade agreement represented an element in the broadening of Canadian-Bulgarian relations, and expressed the hope that it would lead to an expansion of bilateral trade.

New top Mountie

Former Deputy Commissioner Maurice J. Nadon is the new Commissioner of the Royal Canadian Mounted Police, succeeding W.L. Higgitt, who retired on December 31 after serving as Commissioner for four years.



Mr. Maurice J. Nadon

The new Commissioner, who is 53, has served with the RCMP for over 32 years, having joined in 1941 as a Sub-Constable.

Following postings at Montreal, Quebec City and Rimouski, he was transferred to Ottawa in 1957 and the following year he was promoted to Sub-Inspector.

His service has been mainly criminal investigation, including the "black

market squad" during the war years, the counterfeiting section, the special investigation squad now known as the criminal intelligence section, as well as the drug squad in Montreal.

In 1962 the new Commissioner moved to Quebec City as Officer Commanding Quebec Sub-Division, a position he held for three years.

From 1965-70 he held various positions at RCMP Headquarters in Ottawa, until 1970, when he was promoted to Assistant Commissioner and transferred to Toronto. On returning to Ottawa in 1972 he was promoted to Deputy Commissioner (Criminal Operations).

Commissioner Nadon is a member of the Executive Committee of the International Association of Chiefs of Police. He has also been a member of the Canadian delegation to the general assemblies of ICPO (Interpol) in Europe and Asia in recent years.

Canadian embassy in Saudi Arabia

The Secretary of State for External Affairs, Mitchell Sharp, recently announced that the Canadian Government would approach the Saudi Arabian Government with a view to opening a resident Canadian Embassy in Jeddah in the next few months.

This decision is an expression of the Government's policy of strengthening Canada's representation in the Middle East, where, in addition to the continuing pursuit of general foreign policy objectives, there is at this time an increasing Canadian interest in the field of energy.

The Government will shortly be considering the opening of other Canadian missions in various parts of the world, including the Middle East, for the next few years following the implementation of the current program.

U.S. music gift to Mount Allison

David J.S. Manbey, U.S. Consul General at Halifax, Nova Scotia, recently presented to Mount Allison University, New Brunswick, on behalf of the United States Information Service, a collection of records and musical scores. Dr. George Proctor, head of the Music Department, received the gift.