

# BANK OF TORONTO

## FIFTY-THIRD ANNUAL REPORT

The Fifty-third Annual Report of The Bank of Toronto is as follows:—

### PROFIT AND LOSS ACCOUNT.

The Balance at credit of Profit and Loss, on 30th November, 1907,  
 was . . . . . \$150,708.85  
 The Net Profits for the year, after making full provision for all bad  
 and doubtful debts, and deducting expenses, interest accrued on  
 deposits, and rebate on current discounts, amounted to the sum of. 582,156.00

\$732,864.85

This sum has been appropriated as follows:

Dividend No. 106, Two and one-half per cent . . . . .	\$100,000.00
Dividend No. 107, Two and one-half per cent . . . . .	\$100,000.00
Dividend No. 108, Two and one-half per cent . . . . .	\$100,000.00
Dividend No. 109, Two and one-half per cent . . . . .	\$100,000.00
	<u>\$400,000.00</u>
Transferred to Officers' Pension Fund . . . . .	10,000.00
Written off Bank Premises . . . . .	95,813.98
Carried forward to next year . . . . .	227,050.87

\$732,864.85

### LIABILITIES.

Notes in circulation . . . . .	\$ 3,674,244.00
Deposits bearing interest . . . . .	\$22,855,752.30
Deposits not bearing interest . . . . .	4,024,052.86
	<u>26,879,805.16</u>
Balances due to other Banks . . . . .	227,106.05
Quarterly Dividend, payable 1st. Dec. 1908 . . . . .	100,000.00
Dividends unpaid . . . . .	1,698.40
	<u>101,698.40</u>
	<u>\$30,882,853.61</u>
Capital paid up . . . . .	\$ 4,000,000.00
Rest . . . . .	4,500,000.00
Interest Accrued on Deposit Receipts and Rebate on Notes Discounted . . . . .	145,700.00
Balance of Profit and Loss Account carried for- ward . . . . .	227,050.87
	<u>8,872,750.87</u>

\$39,755,604.48

### ASSETS.

Gold and Silver Coin on hand . . . . .	\$ 715,358.36
Dominion Notes on hand . . . . .	3,919,297.00
	<u>\$ 4,634,655.36</u>
Notes of and Cheques on other Banks . . . . .	1,251,631.50
Balances due from other Banks . . . . .	1,657,028.51
Deposit with Dominion Government for security of Note Circulation . . . . .	160,000.00
Government, Municipal, Railway and other Deben- tures and Stocks . . . . .	2,358,529.83
Call and Short Loans on Stocks and Bonds . . . . .	1,597,429.38
	<u>\$11,659,274.58</u>
Loans and Bills Discounted . . . . .	\$26,688,230.06
Loans to other Banks secured . . . . .	597,246.00
Overdue Debts (estimated loss provided for) . . . . .	10,853.84
	<u>27,296,329.90</u>
Bank Premises . . . . .	800,000.00
	<u>\$39,755,604.48</u>

D. COULSON,  
 General Manager.

Toronto, 30th November, 1908.