# Monetary Times

# Trade Review and Insurance Chronicle of Canada

Volume 59 No. 2 TORONTO, JULY 13, 1917

ESTABLISHED 1867

# The Week's Topics

The small investor and his part in war loans—How much we have to learn about export trade, Page 10. Some considerations as to Canada's coal supply—The necessity for preparation for the serious problems which must be faced by us with the end of the war, Page 9

#### Canada's Tariff

If the consuming public be called upon to pay for protection, it should understand why, for what period, and for what ultimate purpose, says G. Frank Beer. Suggested permanent board of industry to study relation and balance necessary in productive activities, Page 5

#### Bond Market

Our fourth war loan, Page 33. Weekly register of municipal financing, Page 40. Canadian Northern Railway note offering, Page 26. Considerations of our future war loans, Page 28. July will provide the most interesting test in United States market since the war began, Page 26

# Transportation

Criticism of the Drayton-Acworth railroad scheme by secretary of Canadian Northern Railway, Page 22. Record of railroad earnings, Page 33. Our future overseas trade will depend largely on solution of transportation problem; report of Canadian Trade Commission, Page 7

## Newsprint Report

The Federal Commission of the United States, reporting on the newsprint industry, says it has considerable evidence of combination in restraint of trade. Canadian companies are members of United States Manufacturers' Association.

Action by governments advised, Page 14

# Corporation Finance

Dominion Steel Corporation's position—"Scotia" rights admitted to stock exchange dealings—Statement of President Robbins regarding the Hollinger position—Shawinigan Water and Power Company's new contract, Page 18. Excellent report by Ames-Holden-McCready, Page 20

## Life Insurance

Casualty insurance plan for soldiers is proposed by the United States government, Page 22. Life insurance is one of the nation's safeguards—there are always two beneficiaries to every policy of a legal reserve life insurance company; the person named and the country, Page 28

## Fire Insurance

Weekly fire record, Page 42. Ontario fire losses, Page 44. Insurance in British Columbia, Page 32. Mr. T. L. Morrisey, of Montreal, replies to statements made by the insurance committee of the Canadian Manufacturers' Association about unlicensed companies, Page 30

STOCK EXCHANGE TRANSACTIONS—Pages 36, 38, 40.

DIVIDENDS AND NOTICES—Page 34.

DEBENTURES FOR SALE—Page 34.

EDITORIALS—Pages 9, 10.

REPORTS—Pages 24, 25.

Annual Subscription \$3.00 - - Single copy 10 cents