

The Charges OF A Trust Company

Acting as Administrator, Executor or Trustee of an Estate are the same as those allowed a private individual acting in like capacity, as both are fixed by the Surrogate Court Judge upon the passing of the accounts of the Estate before him.

We solicit interviews or correspondence upon this subject.

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(LIMITED) 5

22 King St. E., Toronto

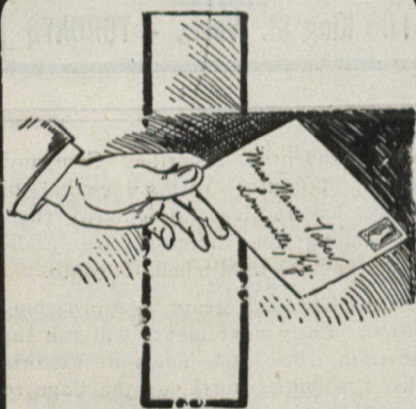


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Mercantile Summary.

TO OUR PATRONS.

We take pleasure in announcing that the agent for the Monetary Times throughout the Province of Ontario is Mr. Alex. Wales, of Toronto, who is fully authorized to receive subscriptions, collect accounts, etc., for this company.

BAIRD Bros.' furniture factory and saw-mill at Plattsville, Ont., have been destroyed by fire at a loss of \$20,000; insurance unknown.

THE Rock City Tobacco Company, Quebec, has been authorized to increase its total capital stock to \$100,000, and to establish branches for the disposal of its product in any place in Canada.

MR. W. T. ALEXANDER, president and managing director of the Great West Permanent Loan and Savings Co., of Winnipeg, is at present in the city. He reports a year of remarkable success for the Great West Co., and speaks most enthusiastically of the possibilities of the West generally.

AT Ingersoll, Ont., on the 20th inst., a fire destroyed Thurtell's drug store, J. N. Andrews' barber shop, F. Dutton's grocery store, and the amateur athletic rooms. The loss is estimated at \$20,000, and the insurance about \$12,000. On the same day, at Napanee, a fire destroyed Richardson's photograph gallery, A. E. Lazier's wool warehouse, J. Paisley's grocery, J. J. Maines' boot and shoe store. Total loss \$12,000, mostly insured.

A WORKING shoemaker originally, F. Galipeau some little time ago put a small stock of readymade shoes into a shop at Weedon, Que., subsequently branching out into general lines of merchandise. Now he has been asked to assign.—A somewhat similar case is that of G. E. Champagne, a house painter, at Pierre-ville, Que. A few years ago he started a grocery, which he apparently did not make a success of, and he abandoned that line in 1902, turning his attention to millinery, being tasty and fond of variety.

It is announced at Ottawa that in future, in order to render the work of the Hydrographical Department simpler and more systematic, that part of the service as well as the hydrographic work of the departments of the Public Works and Railways and Canals will be transferred to the Department of Marine and Fisheries. After July 1st next, therefore, the direction and control of the navigation on the St. Lawrence, as also the work of dredging and cleaning and vessels and equipment used for such purposes will be transferred to this department, so as to place the control of the improvements to be made to navigation on the St. Lawrence altogether in its hands. The powers and duties of the Department of Marine and Fisheries will in future, therefore, be very considerably increased.

TENDERS FOR \$65,000 DEBENTURES.

Sealed tenders will be received up to noon on Monday 4th April, 1904, at the Town Treasurer's Office, Whitby for the purchase of \$65,000 debentures with 6 months, accrued interest, being \$50,000, Water Works and \$15,000. Electric Light debentures of the Town of Whitby, bearing interest at 4% per annum, repayable in 30 annual payments of \$3758.95 each, principal and interest.

Said debentures are dated and Nov., 1903, and to be delivered on 2nd May, 1904.

All said debentures are made payable at the Town Treasurer's Office, Whitby.

The highest or any tender not necessarily accepted.

JOSEPH WHITE

TREASURER.

Whitby, 11th Mar., 1904.

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