

tions, and this should cause more money to come into circulation. The city retail trade report a satisfactory out-put in the aggregate, and every day is expected to, and generally does, bring increased orders. Wholesale houses while not busy, find themselves called upon to fill a fair number of small orders, both by letter and through travellers. Buyers, as a rule, have purchased sparingly this spring, and with anything like a revival of trade wholesalers may, before long, find their stocks well reduced. Cotton goods of all kinds, while not showing any actual advance are held firmly, any change that may take place is more likely to be to a higher, rather than to a lower, basis. Linens are as previously stated, costing more money in Europe, and, with the increased duty here, stocks on hand are good property.

FLOUR AND GRAIN.—The flour market has been only moderately active and closes quiet and in buyers favor. Early in the week under review a lot of 500 bbls. Superior Extra sold at \$4.90, and subsequently a like amount was placed at \$1.85. The demand was chiefly from local sources, and small lots of choice Superior might to-day realize \$4.90. There were transactions in Extra at \$4.75 and in Spring Extra at \$4.60. A car of Canada Strong Bakers sold at \$4.70 and Manitoba Strong Bakers was offered at \$5.20. Revised quotations elsewhere. In grain, we hear of cable enquiries for wheat, and some business has resulted. Earlier in the week pens are reported to have sold in boat loads at 82c to 82½c, sellers are now asking 82c, and buyers offer 80c to 81c. English cablegrams to day reported: Floating cargoes of wheat firmer, held high; on passage, turn dealer; Liverpool spot, more enquiry. Floating cargoes of corn firmer; on passage turn dealer; Liverpool spot rather easier. Wheat in Chicago to-day sold at, 80½ June, 91 7-8c July, 93 7-8 August; receipts 58,000; exports 97,000. Corn 48 1-8 June and July, 48 3-8 August; receipts 68,000; shipments 154,000.

FRIGHTS.—Lots of tonnage is offering, and in consequence of the scarcity of outward dead weight low rates have been current. An engagement of grain is reported at 1s per quarter to Liverpool. Deals to direct ports, Liverpool, London and Glasgow, 52s 6d per standard. Lumber to Buenos Ayres, sailing vessels, \$12 per 1,000 feet. Engagements of cattle to Liverpool are reported at 55s. Phosphates to Liverpool by steam—a lot reported at 3s 6d per ton. English advices say:—Freights are again easier, and we quote:—

	Quebec and Montreal	Canada West.
From Liverpool:		
Rice, soda, etc.....	7s to 8s 6d	15s
Raisins, figs, currants, etc.....	10s to 12s	17s 6d to 20s
From Tyne:		
Chemicals.....	11s to 12s	17s 6d to 20s
From London:		
Groceries generally	15s to 17s 6d	20s to 22s 6d
From the Clyde:		
Sugar.....	12s 6d	20s

All per 20 cwt. and with ten per cent prime age.—Salt freights by sailing vessels to Quebec 3s.

Tobacco.—Trade this week was quiet, and prices are steady. The excitement over the fear of increased duties has about died out, but buyers showed a strong disinclination to purchase stock in bond. Within the past ten or fifteen days one firm is reported to have paid out \$100,000 on account of duties and another \$12,000.

GREEN FRUITS, VEGETABLES, ETC.—The SS *Escalona*, from the Mediterranean, having grounded at Contre Coeur did not arrive in port until Wednesday, and the auction sale was

postponed until Tuesday next. She is reported to have on board 5,000 pkgs. of oranges and 3,000 pkgs. of lemons. Strawberries continue steady at 35c per quart. Bermuda tomatoes were easier, at 90c to \$1 per box. Valencia oranges were down to \$6.25 to \$6.50 per case; lemons in boxes steady, at \$3.50 to \$4.50. Bananas were unchanged; red, \$2 to \$2.50 per bunch; yellow, \$3 to \$6. Havana pineapples, \$2.75 to \$5 per dozen. Canadian apples \$3 to \$4 per bbl. Dates, 4c to 6c. Cocoa nuts \$4.50 per 100. Maple syrup is selling slowly, at 60c to 70c per wine gallon tin; Eastern Townships maple sugar scarce and firm at 7½c to 8½c. Quebec dull and plentiful at 7c. Imported vegetables—Cucumbers, \$4 to \$4.50 per bushel; green peas, \$3.50; American asparagus \$3 per dozen bunches; Upper Canadian \$2.

GROCERIES.—Generally speaking, trade has been moderate in volume. *Teas.*—A fair jobbing demand was experienced, but there was an absence of the excitement formerly noted. A cablegram from Japan dated May 20th reported the market \$1 to \$2 per picul (133 i-3 lbs) higher. A previous cablegram from Yokohama by way of New York, said:—Purchases have been made to the extent of 19,000 piculs: market is firm, owing to light receipts. Rate of freight by the SS. San Pablo, sailing about 6th prox., is 3c per lb., to overland cities. Cablegram from Hiogo:—We can buy similar to standard No. 4, at 26 to 27c per lb. c. f. and i. via Suez. Teas grading below fine—stocks are almost nothing. Quality of new crop is up to the average. *Sugars.*—Refiners are stiff, and are holding for higher prices; they are strengthened in their position by the firm tone of English advices. The advance in beet sugar is confirmed. Refiners ask 7c for granulated and it is difficult, if not impossible, to buy any grade of refined sugar under 5c. English mail advices, dated May 7th, contribute the following:—Both Powers having entertained the questioned of arbitration, the markets have assumed a tone more compatible with a peaceful issue of the dispute with Russia. Sugar has been active with advancing prices, based on expectations of considerable smaller acreage being sown with beet root, and a probable diminution of West Indian cane, the low prices having tended to stop its production. We quote 3d advance since our last and the Clyde market is reported cleaned to-day at full prices. Beet has advanced to 14s. Another leading house, at Liverpool, reports a nominal advance, within a week, of 1s. It also says:—Stock of raw is 301,792, showing a surplus over last year of 21,267 tons, but this is quite discounted by the expectation that 10 to 30 p. c. (according to various estimates) less Beet has been sown this year than last. The following is said of the British Tea trade:—The recent clearance of teas out of bond has considerably lessened the stock of Blacks suitable for export, and prices of Congous are firmly maintained. Greens.—The lower lines are still in good demand at full rates, but the export from China is large, and we look for easier prices. The better grades, especially of Gunpowder and Gomee Young Hyson are at present low and offer tempting value. India tea very firm. *Rice* is reported easier in England at 9s to 9s 6d per cwt. Here trade is quiet and prices are unchanged. The first cargo of new unshelled has just arrived from Burmah. *Molasses* are dull but steady: sales of Barbadoes in lots at 29½c to 30c. Fruit, spices, etc., are quiet and unchanged.

HAY STRAW AND FEED.—Farmers being busy with their seeding, receipts of loose hay were not large and prices were firm. The quality offered, was generally good, and sales occurred at \$11 to \$16 per 100 bundles. Straw was firm at \$7 to \$8. There was an active enquiry for pressed hay at \$16 to \$17 per ton for No 1 and \$15 to \$16 for No. 2; straw in bales, \$8 to \$9 per ton. Shorts \$18 to \$19 per ton; bran weaker at \$16, moulie \$24 to \$26 as to quality, buckwheat, 70c per bushel.

HIDES AND TALLOW.—No change has been made in the price of hides this week and business is moderate. Tallow, as usual on the opening of navigation, is firmer; and we now quote rendered at 6½c to 7½c and rough at 4c. There is a fair demand.

IRON AND HARDWARE.—There is an easier feeling in pig iron on account of lower freight rates. Vessel owners, however, are not willing to contract more than a month ahead, as a settlement between England and Russia is not considered to be assured yet. A few round lots, and the average number of jobbing lots were placed this week at about our quotations, large orders being probably accepted for Gartsherrie, Summerlee and Calder at \$17.50. Block tin keeps firm, and we advance our prices of Lamb and Flap to 21c and of Straits to 20c. Ingot copper recently advanced £2 per ton. Tin plates are unsettled—there have been few arrivals so far. Transactions this week are said to have taken place on the basis of \$4 25 to \$4.50 for charcoal and \$3.80 to \$4 for cokes. Wire is quotable at \$2.40 up to No. 8 per 100, usual extra 15c per No. for thinner gauges.—British metal cables are:—Warrants, 41s 10d; Middlesborough No. 3 foundry, 33s; London ingot tin, £34 17s 6d; best selected copper, £48 10s; and Chili bars, £44 12s 6d.

LEATHER.—Business has ruled quiet, the season with manufacturers not being advanced enough to allow them to judge what their requirements will be. Prices are fairly maintained. There have been a few large shipments, principally splits, from Quebec by first outward vessels. Some lots of sple are also going from this city.

LIVE STOCK.—Considering the lateness of the season the exports of cattle have been fair and the season promises well. Freight room has been secured at 55s per head and shippers expect lower rates. About 300 good cattle were sold for shipment here at 42c to 54c; extra choice bringing 5½c. Several hundred were sold to local butchers at 3½c to 5c. Sheep changed hands at 4c to 5c per lb., spring lambs at \$3.50 to \$4 and calves at \$1.50 to \$6 each. British cablegrams report the market 1c lower owing to large receipts. Prime Canadian were quoted at 14c: fair to choice at 13½c; poor to medium at 12½c; and inferior and bulls at 9½c to 11c. Dressed beef in Liverpool has been steady at 5d. Refrigerator beef in London is firm with a fair demand and short supply at 4s 4d for hindquarters and 3s for forequarters per 8 lbs., by the carcass. *Horses.*—The *Concordia* brought five fine Clydesdale stallions. One was sold for nearly \$2,000 and two others realized \$1,750. There was a fair demand for Canadian horses for the States, but, desirable animals being scarce, business was dull.

LUMBER.—The first cargoes have come into the market from the Ottawa district and are going into the yards for local use, considerable stuff is also passing en route to Lake Champlain and beyond. The prospects are, that building operations will be above the average in the city, this summer, and dealers anticipate a good trade. Desirable goods have maintained their value this winter, though stocks of all descriptions were pretty full. Laths per M., as will be seen in our prices current, are now quoted at \$1.60. Shingles 1st, per lb. are selling at \$3 and seconds at \$2.50.

NAVAL STORES.—Orders have been moderate, and the market is unchanged. We quote:—coal tar, \$3 to \$3.50; pine pitch, \$2.75; pine tar, \$3.50; resin, common, \$2.75 to \$3 per bbl; spirits of turpentine, 47½c to 52½c; oakum, 7c to 8c.