

under the interstate power of the constitution, should take under its control all corporations which were organized for the purpose of engaging in interstate-commerce business or are in fact doing such business. I am going to take up that, which I call the system of national control or Federal control. First, for this reason, that it is distinctly the most radical and revolutionary of the three courses, and also by far the most effective. In other words, if it be constitutional, and if Congress should deem it also expedient and wise, such an act of Congress would be a far more drastic and complete remedy, obviously, than the other two. Therefore, if the Commission were, at the end of its debate on this subject, satisfied both as to the constitutional power and the expediency of such a recommendation, it would in a sense dispose of the other two, which are both halfway measures. Therefore it seems to me wise to take up this plan."

Mr. Stimson, in proceeding with the subject, advised that such a measure was constitutional, and he recommended Federal incorporation. This view was supported by the Commission, attention being drawn to the difficulties which such a measure would create. These difficulties are negligible in Canada, but may be substantial in the United States, when the constitution is considered. In future time they may not be negligible in Canada. The present appears to be the time for action towards reaching a decision.

In dealing with this subject, the rights of the Provinces, under the British North America Act, must be duly safeguarded. It is because these rights and also those of the Dominion are not clear or well-defined that a method of compromise should be suggested. The right of the Provinces to create companies with Provincial objects should not be encroached upon, and it is in no way suggested that such an encroachment should be discussed.

Beyond the right which is conferred by the British North America Act, which as such should be inviolable, it is clear that the main motive underlying the contest of the Provinces upon this question is that of revenue. The right of legislation in mortmain is undoubtedly brought forward on all occasions, but there is no