Montreal

13 Commerce . 192 192 192 192 8 Montreal . 234 234 234 234 1 Union . 108 108 108 108

d. Ask. % 61 ... Que Ry 18 Riordon. 1 ... Shawin 120½ 5t M P 106½ 5t M P 106½ 5t L F! 53 ... Stl of C 67 Tor Ry 80 Nat Br 47½ Win El ... do pfd 84 Lauren. 93

STANDARD EXCHANGE

FLOUR

Canadian Press Despatch.

Montreal, Sept. 16.—The flour market
Saturday was without special feature.
The tone of the millfeed market remains firm, and that for rolled oats was

steady.

Flour—Man.
firsts, \$6.90:
seconds, \$6.40:
strong
bakers, \$6.20:
winter patents, choice,
\$5.75 to \$5.85.

Boiled oats—Bag, 90 lbs., \$3.25. Bran—Per ton, \$28.25. Shorts—\$31.25.

Associated Press Despatch

HAY AND STRAW

Associated Press Despatch. New York, Sept. 15.—Hay quiet; No. 1, \$29 to \$30; No. 2, \$27 to \$28; No. 3, \$22 to \$24.

SUGAR

narket was practically closed, and prices were unchanged, at \$8.40 for fine granulated. Refined futures were

Associated Press Despatch.

Bayonne, Sept. 17.—The success of the Canadian traveling exhibition, which is touring France, has drawn from M. Dalpiaz, president of the Compagnie Generale Trans-Atlan-

tique, an expression of opinion that the day of stationary exhibitions is over. The exhibition train, he says,

goes to the people themselves, and thus makes a direct business appeal. The Canadian exhibition train has just passed through the country from Narbonne, on the Mediterranean coast, to Salies-de-Bearn, on the Atlantic side.

Read the Advertisements

WISE SHOPPERS DO IT

EXHIBITIONS THE BEST

BELIEVES TRAVELING

Minneapolis, Sept. 15. — Flour changed; shipments, 58,584 barrels. Bran-Per ton, \$28 to \$28.50.

Straw-Carlots, \$9 per ton.

Baldwin

Buckingham
W. D. Lake
Clifton
Dome Mines
Hattie
Hollinger

Vipond Wakenda West Tree Wasapika Crown Reserve Gastle Treth

Reported for The Advertiser Jones, Easton, McCallum Company Toronto, Sept. 17—Close.

199

Reported for The Advertiser by McDougail & Cowans, ontreal, Sept. 17.—Morning sales: s|Stocks— |Open|High|Low|Close

PRICES CARRIED DOWN

Many Declines Follow Organized Efforts of Professional Element.

GERMAN MARKS PASS

European Situation Is Greatly Improved by Expected

Change of Policy.

By STUART P. WEST.

Special Correspondent of The Advertiser.

New York, Sept. 15.—The dip which security price levels executed in response to the savage volume of selling which swept across the stock and bond Am Woolen...

which swept across the stock and bond markets was the feature of the financial situation of the week.

The attitude which promoted that situation was psychological and professional, rather than real. There was a doubt, apparently well founded, as to whether the advance which had taken place since late in July and August in prices on the stock exchange had not fully measured the trade and business possibilities of the fall months.

All Robacter Continental Can.

Am Woolen.

A Zinc and Lead.

Anaconda Cop.

Atchison.

Cen Leather, p.

May Dept Stores.

At Gulf and W. k.

Baldwin Loco.

Beechnut Pack.

Bethlehem Steel.

Butte-Superior.

Cal. Petroleum.

In prices on the stock exchange had not fully measured the trade and business possibilities of the fall months. Participation by the public in the movement of the stocks, however, had been given a pause by the terrific news of the Japanese disaster, and, with the market largely in the hands of the speculative element, the slackening of the upward movement was met with a volume of selling that broke prices of many issues sharply for a time.

Foreign Situation Clearing.

Neither the foreign developments nor domestic trade news could be held responsible. The way was opened for prompt and satisfactory settlement of the Italo-Greece dispute growing out of the boundary commission. Reports that Germany was on the verge of abandoning its attitude of passive resistance in the Ruhr were not only received with approval, but with the tentative assurance that once the amount which Germany would be required to pay to the Allies was fixed definitely a loan to that national of at last a billion dollars could be floated here and in other countries.

Buying Wave Slow in Developing.

Dome
Dupont
Erie Ry
1st pfd.

M. Players
Rubber
Asphal Buying Wave Slow in Developing. e sharp advance in buying which expected to develop in domestic circles after the first of Septemoer has not materialized, yet the volume of trade, both present and prospective, is such that the profits of the industrial corporations seem assured. dustrial corporations seem assured. reight car loadings, according to the latest available reports, have again ex-ceeded record proportions. Not only have more cars been loaded with revenue freight, but cars on most roads have attained a greater mileage and have been more heavily loaded than at

any time in recent years. German Mark Passed Out. German Mark Passed Out.

Perhaps the most significant event in international business was the elimination of the German mark as a standard of value. One of the leading international banking interests in the world decided during the week to cease quotation of the mark, and this position was followed immediately by Swiss interests in closest possible touch with German financial conditions. When the mark depreciated to a point below 100,000,000 to the dollar, it become evident that business, so far as Germany is concerned, must be done in dollars or pounds sterling in order to carry a meaning to foreign interests.

Trouble in Oil Industry.

Trouble in Oil Industry. International dissensions are reliably reported to have had a bearing on the movement of oil stocks during the week. The question of maintaining prices for crude at a certain level to provile sup-port for independent producers was raised, and the prevailing opinion that large refiners were buying stocks of crude oil at advantageous prices while heir own crude oil was shut in received Nevertheless, it was established beyond question that about 4 per cent of the Oklahoma production was being "bootlegged" at prices well under the market level, and that about 3½ per cent of the Kansas production was believe similarie disposed of

ng similar disposed of Coal Controversy Not a Factor. Coal Controversy Not a Factor.

The fact that there seems no possibility of the contract between operators and miners in the anthracite fields not being confirmed by the local mineworkers' convention lifted that controversy from among the market factors. In the final proceedings on the stock market for the week holders of securities took comfort from the fact that the hurling of 1,500 and 2,000 share lots at the market, as was done for a time, as in the case of Studebaker and other leaders, resulted in losses so small as those recorded. They reiterated the old maxim that for every seller there was a purchaser.

CANADIANS IN LONDON

Reported for The Advertiser by Johnston & Ward, London, Sept. Brazilian Traction British Empire Steel
Canada Steamships, voting trust...
Canadian General Electric
Canadian Pacific Railway
Dominion Steel, com. Erie Railway
Hudson's Bay Company
Shawinigan Water & Power
126½

DETROIT DISCOUNT RATE Special to The Advertiser. Detroit, Sept. 16.—Detroit clearing-cuse banks' uniform rate of exchange n Canadian currency for Monday will e at a discount of \$2.32 per \$100.

EX-DIVIDEND Laurentide Company 1% per cent.

F. N. Burt Common 21/2 per cent. Pacific Burt Common 11/2 per cent. Wm. Rogers Preferred 1% per cent.

GOVERNMENT LOANS

Durant of Delaware Wood, Gundy & Co. furnish the fol-wing prices and yields: Monday, Sept. 17.—Close. Gulf States Steel Gur States Steel
Imperial Oil
International Petroleum
Midvale Steel
Mutual Oil
New Cornelia
'eerless
Pennock
Radio Pennock Radio Standard Oil of Indiana do, New York United Verde Vacuum Gas 107.95 108.05 4.69 5½2% Renewal. 102.10 4.96 102.40 102.50 4.85 5% War Loan. 109.80 100.90 4.68 101.30 101.40 4.81 102.75 102.85 4.69 100.90. 4.68 101.40. 4.81 102.85. 4.69 APPOINT SEVEN JUDGES

EXCHANGE RATES

New York, Sept. 17.—Sterling exchange irregular. Demand rates: Great Britain, \$4.54%; France, 5.82%c; Italy, 4.41%c; Germany. 00000065c. New York, Sept. 17.—The seven judges who will award the Edward J. Bok prize of \$100,000 for the best 4.41%c; Germany, .00000065c. Canadian dollars, 2 11-32 per J. Bok prize of \$100,000 for the best practicable plan whereby the United States may co-operate with other nations to prevent war, were announced here last night. They are: Col. Edward M. House, Elihu Root, William Allan White, Brand Whitlock, Roscoe Pound (dean of Harvard Law)

COTTON Associated Press Despatch.
New York, Sept. 15.—Cotton futures closed firm. Closing bids: Jan., 27.23c; March 27.10c; May, 27c; Oct., 27.90c; Dec., 27.60c.
Spot cotton closed quiet. Middling uplands, 28.90c.

MONEY

Associated Press Despatch. London, Sept. 15.—Money, 21/4 per Discount rates—Short bills, 31-16 to 316 per cent; three-month bills, 33-16 to 314 per cent.

GOLD AND SILVER Associated Press Despatch. London, Sept. 27.—Bar silver, 31%d

Associated Press Despatch. New York, Sept. 15.—Bar silver, 64%c.

How the Stocks Closed Today

New York Toronto Reported for The Advertiser by Jones, Easton, McCailum Co. New York, Sept. 17—Close. Canadian Press Despatch.
Toronto, Sept. 17.

Open High Low Close

Allis-Chaimers ... Am. Ag. Chem !..

American Can... American Car... Davison Chem...

C. P. R. Cen Leather

Cerro de Pasco Chandler Motor

Chandler Motor
Ches. & Ohio
C., M. & St Paul.
Rock Island
Chicago & Alton
Chicago & G. W.
Columbia Gas
Chile Copper
Chino Copper
Coca-Cola

omputing onsolidated Gas Con. Textile ...

Cuba Cane Sugar do, pfd.

Cuban-Am. Sugar Dome Mines ...

Gen. Asphalt
Gen. Electric
Gen. Motors
Goodrich Rubbes
Gt. North. pfd
Gulf S. Steel
Hudson M.

Miss. Pacine Mother Lode Nat. Biscuit

Pennsylvania

Retail Stores ..

Mallinson Co. Inter Transit

Sinclair Oil

Sears-Roebuck

Southern Pacific.
South. Ry.
Stan. Oil, Cal....do, N. J.
Stewart-Warner
Stromberg

Studebaker
St. L. & S. F.
Eastman Kodak . 1
Tenn. Copper
Texas Co.
Tex.-Pacific Oil
Schulte Stores
Timken Roller
Tobacco Products
Trans. Oil

Jans. Oil
Jinion Pacific
J. S. C. I. Pipe
Dela. & Hudson.
J. S. In. Alcohol.
J. S. Rubber
J. S. Steel

Steel . Utah Copper Vanadium Corp. ViVvandad, Inc. Marland Oil

Westinghouse
Miss. Pacific, pfd.
Phillip Fetro.
Willys-Overland

Overland, pfd.
Wilson Co.
Mex. Seaboard
Houston Oil
St. Paul, pfd.

Anglo Oil British Tobacco

NEW YORK CURB

Special to The Advertise

Alien White, Brand Whitlock, Roscoe Pound (dean of Harvard Law School), Ellen Fitz Pendleton (president of Wellesley College), and Gen. James Harbor (former chief of staff of the A. E. F. in France).

Associated Press Despatch.

NEW SPANISH LEADERS

Reported for The Advertiser by Johnston & Ward. New York, Sept. 17.

Bid. Ask

Central . N.H. ...

Copper

Davison

Reported for The Advertiser by Johnston & Ward.
Closing prices:
Bid Ask
Abitibi P 6014 61
Atl Sgr 1414 ... Imp Oil ...
B-A Oil 30% 32 16 Lorraine 1814
Barcelon 141/2 15 Lake S 335
Can Bd 55 57
Brit E S 61/4 7
Ist ptd ... 601/4 do ptd 67

UNLISTED SECURITIES

Special to The Advertiser.
Toronto, Sept. 17.—Furnished by A.
Pattison, Jun., & Co. Bid. Ask. Abitibi Gen. Mortgage, 6s... Alberta-Pacific Grain, pfd... American Sales Book, 6s... Belding-Paul, com. Canadian L. & P., 5s, 1940... Canadian Marconi Canadian Oil, pfd... Canadian Starch, pfd. Canadian Oil, pfd. Canadian Starch, pfd. Canadian Westinghouse Crown Life Davies, Wm., 6s, 1942. Dominion Sewer Pipe, 6s. 90.00 Dominion Sewer Pipe, 6s. do, com.
Dunlop Tire, pfd., 7%...
Eastern Car. 6s
F. Players, pfd., 50% com
Guardian Realty, 6s
Howard Smith, 7s
International Milling, pfd
Lake Superior Paper, 6s.,
Man. Life, 20% paid.
Mattagami Pulp, deb.,
Mount Royal, pfd.

FOREIGN EXCHANGE

Reported for The Advertiser by Johnston & Ward. New York, Sept. 17—Close r. Demand. Cabl 40 20 .. Holland 39.35 40.20. Holland 39.32 23.806G'many 153,850.000 to \$1 26.80. Sweden 26.51 26.80. Norway 16.03 26.80. Denmark 18.06 32.44. Brazil 9.90 New York funds, 2 7-16 per cent. TORONTO EXCHANGE.

TORONTO EXCHANGE.

Special to The Advertiser.

Toronto, Sept. 17.—Reported by Glazebrook & Cronyn. Time, 12 noon.

Buyers Sellers Counter

N. Y. funds... 2%pm 2 13-32pm ...

Mont. funds... Par Par ½-½

Ster. demand. 4.65 465½

Cable trans... 4.65½ 4.65½

Sterling in New York: Demand, 4.54½;

Cables, 4.54%. Bank of England rate, 4

per cent discount.

Special Cable to The Advertiser.
Paris, Sept. 17.—Prices were steady
on the bourse today.
Three per cent rentes, 57 francs 10
centimes. The United States dollar was quoted at 17 francs 22½ centimes.

BICYCLIST SUCCUMBS TO INJURIES SUFFERED

Canadian Press Despatch. Kingston, Sept. 17.—Alfred Wart, who was struck by an automobile a week ago died last night at the General Hospital, death being due to a fracture of the skull received as a reult of the accident. Mr. Wart was riding to work on his bicycle, and in turning out to pass a wagon standing on a street corner was struck by an automobile. inquest will be held tonight.

NORMAL SCHOOLS FIND APPLICATIONS HEAVY

Canadian Press Despatch.
Toronto, Sept. 17.—The largest
number of applications for entrance into the normal schools ever record ed in Ontario has been turned in this year and those in charge of this branch of education, are confronted with the problem of finding instruc-tors and accommodation. There have NT SEVEN JUDGES
TO AWARD BOK PRIZE
TO AWARD BOK PRIZE
TO AWARD BOK PRIZE
TO SAMU accommodation. There have been 2,780 so far received and the schools do not open until a week from tomorrow. This is an increase of 340 over last year and about 900

BANK OF JAPAN WILL LEND **FUNDS TO INSURANCE FIRMS**

Tokio, via Osaka, Sept. 16.—The Bank of Japan has agreed to lend 50,000,000 yen (\$25,000,000) to the Japanese insurance companies for payments on policies for thousands killed during the recent earthquakes and fires. A total of 30,000,000 yen is precessive to meet insurance page. necessary to meet insurance pay-ments and the additional 20,000,000 yen will be used to assist the living

WILL EXPEL POLITICIANS TWELVE PERSONS KILLED IN BRANDENBURG RIOT

Associated Press Despatch.

Port Vendres, France, Spanish Frontier, Sept. 17.—The military directorate formed as the result of last week's revolution has decided to expel 31 of Spain's leading politicians, including former premier Sanchez Guerra, and several prominent Liberals and syndicalists, it is learned from advices coming over the border. The expulsions will occur this week from Berlin today.

TAKEN AS "BAD NEWS"

Unexpected Reduction Causes Flutter Among Traders in Wall Street.

By STUART P. WEST. Special to The Advertiser

By STUART P. WEST.
Special to The Advertiser.

New York, Sept. 17.—Another cut of least agallon in gasoline quotations was in fact, Wall Street had been discounting it in the heavy selling of the oil shares last week. Today the market was inclined to look upon the incident as a piece of "bad news," which it was a relief to have out of the way. Here and there fresh selling developed in the oil group. Sinclair made a new low, reflecting the general belief that the dividend was gone. There was also considerable pressure against Cosden, despite the prevailing view that the present rate will be maintained. The stock, however, ran into strong support around 29.

In some of the other oils notably the Pan-Americam, a good deal of short covering took place on the theory that unfavorable occurrences in the oil trade had for the time being been exhausted. In the general list there was much irregularity, but at no time was there a real heavy movement like that which had swept the list down during the second half of last week. Speculative sentiment was divided. Some observers contended that all there was to be expected was a temporary upturn in a period of decline. Others took the stand that the market, as it approached the August lows' would receive the same effective support that it did then. The fatter group was pieased with the way the selling of the forenoon was absorbed and with the subsequent upturn.

Wit hthe general market for the first time in nearly a week permitting, operations for the rise were resumed in specialties. Notable among these were Continental Can, Mack Truck, Dupont and Gulf States Steel. American moved forward with Continental, although no extra dividend is now expected at the next meeting. The action of Davison Chemical filled in with indications that a steady absorption of the stock nas been under way, materially reducing the floating supply. that a steady absorption of the stock nas been under way, materially reduc-ing the floating supply. The ease with which the independent

steel shares rallied, especially Bethle-hem, Gulf States and Crucible, showed the extent to which operations for the decline, based upon the disappointing course of the steel trade, had been based.

NEW HIGH RECORDS ARE

Ogilvie Flour and Montreal Power Advance Sharply at Opening Today.

MONTREAL UNLISTED SALES. East Engr., 135 at 22. Frontenac, 10 at 52, 2 at 50. Hollinger, 20 at 11:70, 100 at 11:60. Montreal-Ontario, 300 at 45, 100 at 46. Spanish Bonds, 1,000 at 106. Reported for The Advertiser by Johnston & Ward.

Montreal, Sept. 17.—Montreal Power, with a turnover of a few thousand shares and a new high record to its credit, featured the local trading again today. Considerable business developed over the week-end, and the filling of orders that had come into the market was sufficient to establish a new high level for the stock in the early trading level for the stock in the early trading at \$132 a share. There have been various reports regarding the character of the developments which have carried the stock to a high record, inasmuch as it was not thought there were any special negotiations pending which would likely bring about a much higher trend at the present time. The action of the stock in the last two days of trading supply has been greatly reduced, and even the filling of orders for a few thousand shares is sufficient to carry it to much higher levels. This is a notable achievement for the stock of a f

78
it to much higher levels. This is a notable achievement for the stock of a company which has a capitalization of \$85,000.000.

Another specific of orders for a few orders for a few it to much higher levels. This is a capitalization of \$85,000.000. 365,000,000. Another spectacular feature was pro-vided by Ogilvie Flour Mills, which established a new high record at 345% for beard lots and 345 for broken lots, an established a new high record at 3.78 for board lots and 345 for broken lots, an advance of 10 points during the session. Pulps and rapers attracted but little attention, with Abitibi at 61. Brompton 11½, Spanish 90. Laurentide 93½, and Wayagamack 40. Shawinigan Water and Power duplicated Saturday's best price at 121½: Brazilian changed hands at 42½; Bell Telephone at 12; Illinois common at 50½, and Toronto Railway at 81¾. Moderate activity in British Empire Steel second preferred was not at 17½. Steel of Canada was trading in at 68 to 67½ for smal! lots. A few shares of Canada Cement common were bought at 85½, and of the preferred at 103.

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

Canadian Press Despatch.

Toronto, Sept. 17.—This morning's session of the local stock exchange was without any noteworthy feature, sales being light and price fluctuations narrow. With the exception of the mining stocks, sales in no issue exceeded 100 shares. Royal Bank, with ½ loss on sales of 100 shares, was the most active stock. The remainder of the banking group was steady, with Commerce gaining ½ at 191½. Smelters gained ½ at 26¼. Barcelona was ¾ up at 15. and Toronto Railway moved up ¾ to 81¾.

Canadian Press Despatch.
Toronto, Sept. 15.—Manitoba flour, first patents, \$6. Toronto; seconds patents, \$6.40.
Flour—Ontario, \$4.50 to \$4.50, in jute bags, Montreal; \$4.40 to \$4.50, Toronto; \$4.40, bulk, seaboard.
Feed flour—Per bag, \$2.10.
Millfeed—Bran, \$28 per ton; shorts, \$31; middlings, \$37. Canadian Press Despatch.

Canadian Press Despatch.

Toronto, Sept. 17.—Trading was heavier than it has been for some time on the Standard Mining Exchange this morning. The market generally maintained the strength shown on Saturday morning, although some losses were recorded, the greatest of these being McIntyre, 30c jower at \$15.70. Dome showed an increase of 25c at \$38.25, and Keeley was up 7c at \$2.07. Teck-Hughes was 4c up at \$1.19, and Vipond and Vickers 2c each at 77c and 33c. Following the publication of a streng annual report, Castle Trethewey gained a point at 28c. Mining Corporation lost 9c at \$3.26, and Lorraine 1½c at 17½c. STANDARD MINING EXCHANGE. Canadian Press Despatch.
Toronto, Sept. 15. — Hay, extra
dimothy, per ton, \$14. track, Toronto;
No. 2, \$13.50; No. 3, \$12.50; medium, \$11

PROVISIONS

Associated Press Despatch. Liverpool, Sept. 17.—Hams—Short cut to 16 ibs. 104s. Associated Press Despatch.

New York, Sept. 15.—With all refiners' sales offices closed as usual on Saturday, there was little interest in raw sugar, and in the absence of business prices were unchanged, at 4% for Cubas, cost and freight, equal to \$6.55 for centrifugal. Trading in raw sugar futures was light and mostly of an evening-up character. Prices were rregular, and closed from 5 points decline to 8 points advance. The refined market was practically closed, and prices were unchanged, at \$8.40 for fine Bacon—Cumberland cut, 22 to 36 lbs 102s; clear bellies, 14 to 20 lbs, 88s cong clear middles, light, 28 to 35 lbs 34s 6d; short clear backs, 12 to 20 lbs. shoulders, square, 12 to 16 lbs. Lard-Prime western, in tierces, Everything the Farmer Trades In Local Market

Hay of standard quality meets with brisk selling on the local square, \$12.00 to \$14.00 per ton being paid, but that of inferior quality is not wanted at any price. On Monday, ten loads were received, seven of which were readily disposed of at the higher figures, but the three others were unable to command over \$10.00 per ton, and at noon were still unsold.

One load of new oats brought \$1.25 per cwt., which is the highest figure quoted this season, and one load of new wheat sold at \$1.00 per bushel.

Potatoes were lower at \$1.00 to \$1.10 per bushel, or \$1.50 to \$1.60 per bas.

Grain, Per Bushel,

Hens, over 5 lbs....
do, 4 to 5 lbs....
do, under 4 lbs....
Roosters, old, over
4 lbs

4 lbs
Ducks, spring, over
4½ lbs
do, old, over 4½ lbs
Geese, over 10 lbs.
Turkeys, hens, over
9 lbs
do, young gobblers,
10 lbs each
do, old gobblers. 22

CHEESE

Canadian Press Despatch.

Montreal, Sept. 16. — The cheese
market was quiet. Total receipts from
May 1 to date have been 67,124 boxes
in excess of those for the same period Finest easterns-23%c to 231/2c.

Special to The Advertiser.
Belleville, Sept. 15.—On the cheese board today 1,070 white and 360 colored cheese sold at 23 9-16c. Special to The Advertiser.

Brockville, Sept. 15.—1,088 boxes
white and 1,405 colored offered; 1
sold at 22%c.

Special to The Advertiser.

Cornwall, Sept. 15.—On the Cornwall heese board today 502 white and 1,511 clored were sold at 23½c. Special to The Advertise St. Hyacinthe, Sept. 15.—500 heese today sold at 21½c. Special to The Advertiser. Campbellford, Sept. 15.—Boarded, 500 white; all sold at 23 9-16c.

Associated Press Despatch.
Liverpool, Sept. 17.—Cheese—Canadian finest white, cwt, 121s; do, colored.
cwt, 123s.

BUTTER AND EGGS

Canadian Press Despatch.

Montreal, Sept. 16. — A somewhat easier feeling prevails in the butter market. Total receipts from May 1 to date were 110,690 packages less than in the same period last year.

The tope to the egg market was firm. Total receipts from May 1 to date were 332,918 cases, against 280,135 cases for the same period last year.

Butter—Choicest creamery, 35%c. Eggs—Selected, 40c.

Associated Press Despatch.
Chicago, Sept. 17.—Butter—Higher;
creamery extras, 47c.
Eggs—Unchanged; receipts. 14,193
cases; firsts, 34½c.

BEANS

Special to The Advertiser, Detroit, Sept. 16.—Beans, immediate and prompt shipment, \$5.40 per cwt. at shipping points; October, \$5. Special to The Advertiser. Ridgetown. Sept. 17.—Beans—Selling price, \$2 to \$2.10; unchanged.

-Investments-

CITY OF LONDON **DEBENTURES**

Five Per Cent-Fifteen Year-Due 1938. Interest Payable June 30th, Dec. 30th. PRICE 99. and Interest, Yielding.

5.10%

"We serve you with Gilt-Edge Investments."

Jones, Easton, McCallum Co., Ltd. 391 RICHMOND STREET. Phones 213 and 294. - - London, Ont. **BUTCHER GRADES FIRM** AND QUANTITY SCARCE

Trade Continues Good For Quality Cattle at Toronto Market.

Special to The Advertiser. Toronto, Sept. 17.-There was a good market today for butcher cattle with anything like killing quality about them. Bick packers and smaller local wholesale men wanted good cattle, and all complained that there were too many rough cattle in the market. The run comprised over 5.000 cattle, and while there were a few loads of very choice quality, the larger proportion were of rough, heavy and stalky quality. The demand for heavy export catle for the British market was limited to 300 or 400 cattle for this week's requirements, and buyers in this class were looking to get their cattle a little eneaper, paying from \$7.40 \ \ \text{F.70}. \ \ \text{For export beef trade to New York, local packers took the choicest loads of heavy steers, Corbett & Hail taking 3 loads in this class at \$8.25. In the general butcher sections prices were firm to a shade higher than last week. Buyers complained that it was hard to get a real nice load of handy weight butchers around \$90 \tilde{\text{to}}. 1,000 lbs. Prices ranged for good and choice butchers at \$6.75 to \$7.25, and fair medium at \$6 to \$6.50. Choice fat cows were steady to firm around \$5 for rough cattle in the market. The run

choice butchers at \$6.75 to \$1.25, and fair medium at \$6 to \$6.50. Choice fat cows were steady to firm around \$5 for choice. Jews were in the market for special extra choice fat cows, paying up to \$6. Bulls steady, \$4 to \$4.50. Light bologha bulls, \$2 to \$3.

Caives steady to firm at \$10 to \$11.50 for tops, down to \$3 to \$4 for common grassers.

Sheep and lambs firm; choice lambs, \$13. and choice sheep \$6.50 to \$7.

The hog market is steady for today's deliveries on the basis of \$9.25 f. o. b., and \$9.85 fed and watered, packers bidding 50c lower for today's loadings, at \$3.75 f. o. b.

Union Stock Yards—Receipts today, 307 cars, with 5.196 catthe, 457 calves, 2,344 hogs and 370 sheep and lambs.

Quotations:

Quotations: Heavy steers, export extra choice Canners and cutters Bulls, butcher, good reeding steers, good Stockers Calves, choice

to farmers

EAST BUFFALO. Associated Press Despatch. Associated Press Despatch.

East Buffalo, Sept. 17.—Cattle—Receipts, 2,300; shipping steers steady; yearlings and good butchers 25c to 50c higher; cows and bulls 25c higher; shipping steers, \$10.00 to \$12.00; butchers, \$7.50 to \$9.50; yearlings, \$10.50 to \$12.50; heifers, \$6.00 to \$8.50; cows, \$3.75 to \$6.25; bulls, \$3.00 to \$3.50; stockers and feeders, 5.00 to \$6.50; canners and catters, \$2.00 to \$3.50; fresh gows and springers, active and steady. cows and springers, active and steady, \$45.00 to \$120.00 per head.
Calves—Receipts, 1,600; active and \$45.00 to \$120.00 per mean.

Calves—Receipts, 1,600; active and steady, \$4.00 to \$14.50.

Hogs—Receipts, 16,000, active and generally 10e lower; heavy, 50 to \$9.65; mixed, \$9.60 to \$9.65; yorkers are light yorkers, \$8.00 to \$9.65; pigs, \$8.50; roughs, \$6.50 to \$6.75; stags, \$4.00 to Sheep and lambs — Receipts, 8,000 active and steady; lambs, \$7.00 to \$15.25

EGG MARKET REVIEW

Canadian Press Despatch.
Ottawa, Sept. 15.—There is practically o change in the market, although no change in the market, although there is a very firm undertone, and it looks as if prices for the better grades will go higher. Further offers for export of 37½c, f.o.b. Montreal. October snipment, have been received. Several exporters are holding out for 38c.

Toronto-Firm.
Montreal-Jobbing, specials 48c, extras 40c, firsts 35c, seconds 30c.

British cable (prices shillings per 10 dozen): Liverpool—Quiet: market prices bare ymaintained; Irish 18½s. Danish 19½s Polish 12s.

SEEDS Associated Press Despatch. Chicago, Sept. 15.—Timothyseed, \$6.50 o \$7.75 per cwt. Cloverseed—\$16 to \$19 per cwt. Grain Markets WINNIPEG

TODAY'S OPENING PRICES Winnipeg, Sept. 17.—Opening futures: Wheat—Oct., %c to %c higher at 4%c to 94%c; Nov. unchanged to %c nigher at 94%c to 94%c; Dec., %c higher at 94%c to 94½c; Dec., %c higher at 92%c: May unchanged to %c higher at 97½c to 97%c.
Oats—Oct., %c higher at 40%c; Nov., %c higher at 39½c; Dec., %c higher at 38%c; May, %c lower at 41%c.
Barley—Oct., %c higher at 50½c.
Flax—Oct., %c lower at \$1.99½; May, %c lower at \$1.87.
Rye—Oct. unchanged at 64%c.

unchanged at 64%c. WINNIPEG GRAIN MARKET. Reported for The Advertiser by Jones Easton, McCallum Co. Winnipeg, Sept. 17.—Close: 2 02 2 03 1 99

CHICAGO

TODAY'S OPENING PRICES. Associated Press Despatch

Chicago, Sept. 17 .- With prices both at Winnipeg and Minneapolis higher than on Saturday, the wheat market here showed an upward tendency today during the early dealings. Strength during the early dealings. Strength in the corn market counted also as a bullish factor. Demand for wheat, however, acked volume. The opening, which varied from unchanged figures to \$ac higher, was followed by a slight sag and then by a moderate general upturn. Reports indicating that damage by frost to corn had been greater than was generally supposed, led to higher prices for corn and oats. After opening unchanged to \$ac off, the corn market scored gains all around.

Oats started at \$ac to \$ac lower to \$ac up. Later all months showed an advance.

CHICAGO GRAIN MARKET Reported for The Advertiser by Jones. Easton, McCallum Co. Chicago, Sept. 17.—Close: Chicago, Sept. 17.—Close:

Wheat—
Open. High. Low. Close.
Sept. ...\$ 99½ \$ 99½ \$ 98½ \$ 98½ \$ 98½ \$ 98½
Dec. ... 1 02 1 02½ 1 01% 1 02½
May ... 1 07% 1 07% 1 06% 1 067% 1 07% TORONTO.

Canadian Press Despatch.
Toronto, Sept. 15.—Manitoba wheat.
No. 1 northern, \$1.19.
Ontario wheat—Nominal. Very little
wheat coming out, but dealers are
quoting \$1.05, delivered Toronto.
Corn—No. 2 yellow, \$1.08, track
Toronto. Corn—No. 2 Sensor.
Toronto.
Oats—Ontario. No. 2 white, nominal.
Peas—No. 2. nominal.
Barley—Malting, nominal.
Rye—No. 2. nominal.
Buckwheat—Nominal.

MONTREAL Associated Press Despatch,
Minneapolis, Sept. 15.—Wheat, No. 1
northern. \$1.125\(^k\) to \$1.165\(^k\); Sept.,
\$1.105\(^k\); Dec., \$1.131\(^k\); May, \$1.157\(^k\);
Corn—No. 3 yellow, \$2\(^k\)2c to \$3c

Flax-No. 1, \$2.32 to \$2.34.

LIVERPOOL.

Associated Press Despatch.

Liverpool, Sept. 17.—Wheat—Spot. No northern, 10s 3½d; No. 2, 9s 10d; No. 2 hard winter, 9s 2½d.

Corn—Spot. American mixed, 9s 1d.



Honesty Alone Is Not Sufficient

Of course, the old-fashioned executor was honest. That is taken for granted. But he was often busy with his own affairs-sometimes ill-sometimes away-frequently he was not financially re sponsible. Confusion followed if he died. Most important, he was likely untrained.

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