Pennsylvania Railway
Rand Mines
Reading Railway

OILS

Kerosene—No. 1, 1s 4d; No. 2, 1s 5d. Rosin—Common, 14s.

FLOUR

5.40. Good feed flour—Per bag, \$1.70@1.80. Millfeed—In carlots, delivered Mon-real freights, bags included: Bran, \$28 130 a ton; shorts, \$30@32 a ton.

MINNEAPOLIS, May 17.—Closing

Flour—15@25c higher; family patent \$8.40@8.60; shipments 47,070 barrels. Bran—\$20@22 a ton.

HAY

MONTREAL, May 17.—Hay, No. 2, per ton, carlots, \$29@30.

Flour—Man. spring wheat firsts, \$8.50. Rolled oats—Bag, 90 lbs., \$3. Bran—Per ton, \$31.50. Shorts—Per ton, \$32.

Liverpool, May 18.—Turpentine Spirits

Sets Himself Up in Robes of **Emperor** in North China Provinces.

PEKIN, May 17.—The fate of were blighted ism, and added that the Manchuria and outer and inner Mon- powers were sincere when they asgolia for the moment transcends all serted in Washington that further other issues in China, because of foreign aid to China was unlikely General Chang Tso-Lin's defiance of until her vast armed force had been the Pekin government and his avowed intention of establishing an independent empire in those provinces. army to the needs of defense and ex-

The presence of large bodies of pressed faith in President Hsu Shih-General Wu Pei-Fu's troops in Schang and his scheme to reduce the Tangshan, north of Tientsin, where they are threatening the forces of Chang Tso-Lin, entrenched in Luanchow, has virtually isolated Mukden, where it is declared Chang has assumed the role of an inde-Hamilton 18132.94,770 (1917.83,496 Winnipeg 46,553,683 Ottowa 9,970,372 Hamilton 5.824,677 Chang Tso-Lin, entrenched in pendent sovereign.

General Wu has urged the Pekin Halifax government to warn the foreign Brantford Kitchener powers not to have relations with Moncton Chang, whom he desires to prevent Sherbrooke from obtaining any foreign aid or regotiating any concessions in Brandon

Manchuria, and it is understood that Foreign Minister Yen will inform the legations shortly that China will not recognize any agreement concluded without the consent of the Pekin administration. Wang Chund-Hui, minister of jus-

tice and a delegate to the Washing-

ton conference, has been in conference in Paotingfu with Wu Pei-Fu regarding plans for reductions in the Chinese army. The minister told garding plans for reductions in the Chinese army. The minister told General Wu that China's prospects were blighted under her present burwere blighted under her present burber.

Eggs Advance to 30 Cents Per Southern Railway Southern Pacific Union Pacific Union Pacific United States Steel

partly disbanded. General Wu fully agreed that China must confine the strength of her

Eggs advanced in price on Thursday's local market to 27c per dozen wholesale and 30c retail.

Butter was slow and declined in price to 35@36c per lb wholesale, and 38@49c retail for dairy.

Potatoes were offered at \$150@165 per bag; some were asking \$175 per bag retail; the ruling price was \$150.

Vegetables were plentiful, but the demand was inclined to be slow. Radishes were offered at 50c per dozen, rhubarb July 38. 38. 38. 38. 38. 39. 39. 39. 39. 31. 40c per dozen, green onions at 30c. Sept. 41. 41. 41. 41. dozen, and asparagus at 70@90c per Sept.

LONDON STOCK EXCHANGE

London, May 18.—Closing prices to-

and Misses' White Canvas

Two-Strap Pumps, leather

\$1.65 \$1.98

soles, all sizes,

Another Bold Merchandising Stroke BY LONDON'S MOST PROGRESSVE SHOE STORE. WE HAVE BOUGHT AHEAD... TO SELL AHEAD-FOR LESS.

SAVE NOW---ON FOOTWEAR

YOU'LL NEED IN THE NEXT 15 DAYS

Ladies' White, High Canvas | Ladies' Black and Brown | Complete line of Children's Bals and Pumps, in Cuban and Military Heels. To clear at \$1.48



Special line of Ladies' White Canvas Oxfords 52.48

Ladies' Strap, Sport Pumps, in Brown and White and Patent and White. Also a complete line of Two Straps and Oxfords, in White Canvas. Popular holiday prices \$2.98 up to \$4.50

Black Suede Pump, Louis

Canvas, House and Garden Oxfords, leather soles. While tney last 78c

Children's and Misses' Sandals, in Brown and Patent Leather at popular prices.

Brown Calf Oxfords, Recede Toe. Reg. \$6, special, \$3.98 Special line of Men's Brown Calf Oxfords,

Men's Black and

Men's Shoes, in Brown Calf, Recede Toe, Welted Soles. A few pairs left, at \$4.49

Men's Work Shoes, in Black

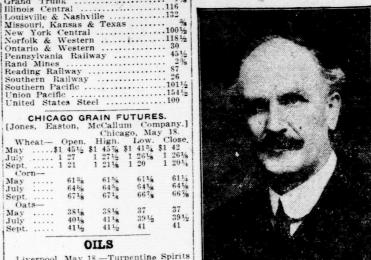
Men's Black Bals, Recede Toe, Neol Soles, Rubber Heels. Reg. \$6, \$3.98

Boys' Brown Calf Oxfords, perforated patterns, all sizes,

Heel, reg. \$9.50. \$6.68 and Brown, reg. \$5.50, for ... \$3.98 price \$4.49

THE PEOPLES SHOE STORE 12 MARKET SQUARE. 131 DUNDAS ST.

Chosen President



MONTREAL, May 17.—The under-tone in the millfeed market continues easy, and trade in rolled oats is slow. Flour—Man. spring wheat patents, TORONTO, May 17.—Manitoba flour, rst patents, \$8.50; second patents, \$8. Ontario flour—90 per cent patents,

> 50 Dom. Bridge ... 72½ ... 100 Inter, Petroleum. 22 ... 50 Riordon, new, pfd. 17½ ... Mines-

per ton, carlots, \$296.30.

TORONTO, May 17.—Hay, baled, track Toronto, carlots, \$296.31.

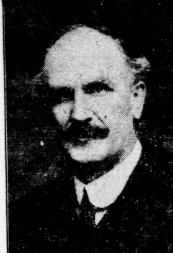
TORONTO STOCKS

Toronto, May 18.—Brazilian Traction again predominated the local stock exchange, this morning's sales totaling over 3.500 shares, thily two-thirds of the entire business of the session track in the entire business of the session to the track that the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business of the session to the property of the entire business

6 Consumers Gas.
10 Canners, pfd,
75 Mackay
17 do, pfd.
50 Maple Leaf
16 Porto Rico
75 Quebec Power

3 Winnipeg Railway 42 ½ Unlisted— 1200 Teck-Hughes 521/2

| 1200 Teck-Hugges | 52.52 | 150 Wabasso | 70.54 | 200 Lake Shore | 232 | 232 | 232 | 255 Pressed Metals | 38 | 36 | 37 | 35000 Mutual Oil | 974 | 974 | 974 | 120 Hollinger | 980 |



MR. N. H. COWAN.

THE confectionery and chocolate manufacturers of Canada evidently have big things in view for the coming year, for at the recent meeting of this association in Montreal the members elected Mr. N. H. Cowan as president.

Mr. Cowan is the active head of the largest cocoa and chocolate manufacturers in the Dominion, being president and general manager of the wellknown firm of Cowan Company, Limited, Sterling road, Toronto.

25 117 77% 140% 65 ½ 11814 7416 59 ½ 101% 78 16 36 % 36 % 32 ¼ 57 73 4 43 % 13% 13% 13%

Toronto, May 18.—Cattle—Receipts. 150. There are about 600 stale cattle in addition. Trade slow at yesterday's decline. Prospects are that several hundred cattle will be carried over the week-end. Quotations: Heavy beef steers, \$\$25@8.75; butcher steers,



GRAIN

Liverpool, May 18.—Wheat—Spot, 11s 11½d; No. 1 northern, 13s 11d; No. 3, 11s 11d. 3, 11s 11d. Corn—Spot, American mixed, new, 6s 9d; do, old, 6s 10d.

Chicago, May 18.—Opening: Wheat—May, \$1 45½; July, \$1 27½.
Corn—May, 61½c; July, 645gc.
Oats—May unquoted: July, 40c.

Winnipeg. May 18.—Futures opened:
Wheat—May, 5gc down at \$1 42¼; July, 1/4c to 5gc lower at \$139%; Oct. unchang to 1/4c higher at \$1 26@1 26¼.
Oats—May unchanged to 5gc lower at 55¼@55½c; July, 1/4c lower at 55¼.
Flax—July, 1/2c lower at \$2 49.
Rye—May unchanged at \$1 13; July unchanged at \$1 12.

Chicago, May 18.—With cold and wet weather prevailing, regarded as likely to improve the condition of the winter crop and the spring crop as well, the wheat market averaged a little lower wheat market averaged a little lower during the early trading today. Declines were cheeked, however, by the fact that Liverpool quotations showed relative firmness as compared with the price setback here yesterday. Chicago receipts today totaled 170 carloads. Deliveries on May contracts amounted to 161,000 bushels. The opening, which varied from '4c lower to '5c advance, was followed by a slight upturn and then by a moderate general decline. Rains causing delay to planting of corn tended to steady the market for corn and oats. After opening unchanged to '4c higher, the corn market hardened a trifle more and then underwent a slight sag.

Royal Dutch, Industrial Alcohol, SearsRobuck and Sumatra Tobacco also displayed firmness.

1:30 p.m.—Isolated points of weakness
cropped out in Midvale and Republic
Steels, Virginia-Carolina and American
Agricultural Chemical preferred, Retail
Stores, New York Air Brade and Maxwell Motor A losing 1 to 2 points. These
recessions had a restrictive effect on
the general buying movement, but many
selected shares continued to work upward. Davison Chemical, Americant
Liseed, Atlantic-Gulf, Liegett & Myers,
Certainteed Products, Mallison, Spicer
and the leathers scored gains of 1 to 3
points.
[Reported by Jones, Easton, McCallum
Company for The Advertiser.]

New York, May 18.

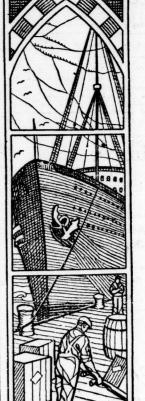
New York, May 18.

New Ray 1c at 25½ ½c, and Porcupine
Crown ½c at 27c, while Schumacher,
Teck-Hughes, Hollinger and Atlas failed to improve on yesterday's close, La
Rose added 1½c, Castle Trethewey ½c
at 25½c, and Nipissing was 25c higher
at 25½c.

EXCHANGE

New York, May 18.—Sterling exchange
at 25½c, and Nipissing was 25c higher
at 25½c, and Nipissing was 25c higher
at 25½c, and Nipissing was 25c higher
at 25½c.

American Sugar. 75% 76½c 687% 70½c
American Sugar. 75% 76½c 687% 70½c
Am. Locomotive 114 114% 114
American Steel. 38 38½c 38 38½c
American Wool. 22¼ 92%c 91%c 91%c
American Wool. 22¼ 92%c 91%c 91%c
American Wool. 22¼ 92%c 91%c 91%c
American Wool. 22¼ 92%c 91%c
American Wool. 22¼ 92%c 91%c
A



TOANS available when circumstances demand and conditions warrant, at fair rates of interest;

Practical assistance in the solution of business problems; Development of Canadian

industries on a sound basis; Prompt remittance for bills placed with any branch of the bank for collection;

Adequate foreign connections to provide for Canadian exporters and travellers, the most efficient facilities for collections and remittances.

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ST. LAWRENCE SAILINGS

Quebec-Cherbourg-Southampton-Hamburg

May 30, June 27, July 25 Empress of Scotland June 13, July 11 Empress of France MONTREAL-SOUTHAMPTON

May 23, June 23, July 18. Emp. Britain July 5 Empress of India MONTREAL-LIVERPOOL.

May 19, June 16, July 14...Montrose June 2, June 30, July 28...Montcalm Aug. 4.............Montclare MONTREAL-GLASGOW.

May 24, June 21, July 19 .. Melita June 7. July 5, Aug. 2. .. Minnedosa June 10 Scandinavian MONTREAL-SOUTHAMPTON GLASGOW.

July 3 Scotlar MONTREAL-NAPLES-GENOA.

\$109.55

\$87.80

\$91.60

ANTWERP.

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All tickets carry optional route privileges and are good for stopover. Return Limit October 31st.

Stop at Jasper Park Lodge—June 15th-Sept 15th Opened this year under Canadian National Railways Hotel Management Comforts of home in the wilds of the Canadian Rockies

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Canadian National Railways

Good Baking with the Cheapest Fuel

Kerosene is cheap. Kerosene is convenient. Kerosene makes an excellent baking heat. With a McClary's Florence Oil Stove it costs less than one cent an hour to keep burners at full heat.

You get the maximum of heat out of the cheapest fuel.

McClary's Florence is the latest word in oil stove safety, convenience and efficiency. There are no wicks to trim, no smoke, no soot-no smell. It is easy to light. Just turn the lever and apply a match. The same lever regulates the heat, high, low or medium,

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FLORENCE

Built of heavy steel throughout.

Is concentrated close to the cooking.

Large powerful burners supply a

No danger, even if a lighted burner is

forgotten. It will burn itself out without

The "Success" glass door oven is asbestos lined with dead air space, so that heat is all retained—an oven that

explosion or damage to the stove.

great volume of clean heat but are always

Heat

Safety

Oven

Power of Burners

under control of the lever.

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describing the McClary's Florence Oil Cook Stove.

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