"A bird in the hand is worth two in the bush."--YOU will have more to spend IF YOU advertise in the paper that goes into the homes--THE TIMES

A FORTUNE IN IT

If you could place an ad in the Moon millions of people would read it.

Even then it would only be valuable a few nights each month, whereas a Want Ad in this paper while more limited in its scope will cover this particular locality every day in the year.

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Use the Times for Wants, For Sales, To Lets—1c. per word, Daily or Semi-Weekly. Special price for three and six insertions. Always on hand—For Sale, To Let and Boarding Cards for windows.

HELP WANTED—MALE

TRAVELING SALESMAN FOR STATIONery and office supplies. Applications by letter only, giving references, age and previous occupation. The R. J. Lovell Co., Toronto.

HUSTLING YOUNG MAN, TO ASSIST manager to increase production in an established manufacturing concern; give complete details of business experience. Box 13, Times.

WANTED—SHOE CLERK. 81 JOHN ST. south.

WANTED—WIRE MILL PLATE SETTER. Apply Box 12, Times office.

COAT MAKERS WANTED, TWO, STEADY work, Union shop, good prices. Bissonnette Case & Co., St. Catharines, Ont.

TEN WORKING MEN TO OCCUPY BEDS, 15 cents night. Soup to-night, 91 Merrick.

SIDE LINE FOR AGENTS, A SPLENDID seller. Can be carried in the pocket. Liberal terms. Cavers Bros., Galt.

LOCAL ORGANIZERS AND ROUTE MEN wanted. Apply Alfred Tyler, Wholesale tea importer and spice grinder, London, Ont.

MISCELLANEOUS WANTS

WANTED—MEALERS AND ROOMERS, 106 John North.

WANTED—WASHING FOR EVERY SECond Tuesday. Box 11, Times office.

WANTED—A LIMESTONE QUARRY SITE proposition adjoining a railway, G.T.R. preferred. Write stating location, acreage, price, etc. Box 5, Times.

PHOTO SUPPLIES

COMPARE OUR PRICES WITH TRUST dealers. See our 10c Mounts. No more high prices for amateur photographers. Seymour, 7 John north. Phone 2630.

MONUMENTS AND MANTELS

WOOD MANTELS, GRATES, FENDERS, Tiling. Choice Granite Monuments, large stock in yard. Middleton Marble & Granite Co., Limited, Furniss & Eastman, Managers.

ROOMS TO LET

ROOM TO LET, SOUTHWEST, SUITABLE for young man, private. Box 49, Times office.

DENTAL

DR. BRIGGS, DENTIST, WILL RESUME practice Saturday, Aug. 10, at 35½ King street west.

DR. M. F. BINKLEY, DENTIST, PRICES that appeal to the working classes. ARTIFICIAL TEETH receiving special consideration. MATERIAL AND WORKMANSHIP no better to be had at any price. Office 17½ King street east, Hamilton.

DR. JAMES F. McDONALD, DENTIST, Grossman's Hall, 67 James street north. Telephone 1999.

MONEY TO LOAN

PRIVATE FUNDS TO LOAN ON FIRST mortgages, real estate. Lowest terms. Martin & Martin, Federal Life Building.

$200,000 —LOW INTEREST MONEY. Take our cheap money. Why pay 80 to 100 per cent? I loan on furniture, stock and implements, in city and country, and cash notes. See me at Commercial Hotel, Hamilton, Saturdays or Wednesdays, or phone residence, 2006. R. H. Tisdale, commissioner in H. C. J.

MONEY TO LOAN—AT LOWEST RATES of interest on real estate security in sums to suit borrowers. No commission charged. Apply Lazier & Lazier, Spectator Building.

FUEL FOR SALE

FOR SALE, CHOICE KINDLING WOOD; best in city. Ontario Box Co., 106 Main east.

MISCELLANEOUS

HORSESHOEING, GOOD AS THE BEST, Better than the rest. Nelson Bros., Dundas.

REMOVAL NOTICE — WENTWORTH MEN MAY BE ACCOMMODATED NOW Cycle Works now at 176 James street north, adjoining new armory.

HIGHEST PRICE SECOND-HAND CLOTHing; special price children's clothes. 48 York street.

AGENCY FOR BRANTFORD BICYCLES and makers of Wentworth bicycles. 207 James street north, opposite the Drill Hall.

FRANK B. WRIGHT BUYS AND SELLS all kinds of household goods. If you have any to dispose of, drop me a card. 14 and 16 York street.

HASLEWOOD & CO., AUCTIONEERS and Estate Agents, 217 King east.

SEE MISS PARGETER'S FINE STOCK OF hair; one glance will convince you. Finest French, German and English goods; also American novelties and latest devices. Transformation bangs, jenice curls, wavy switches, pompadour fronts. Headquarters for theatrical wigs, etc. Remember the place, 107 King street west, above Park.

PATENTS

PATENTS TRADE MARKS, DEsigns, etc., procured in all countries. John H. Hendry, corner James and Rebecca street. Established 1880.

Advertise your Wants in the Times. 10 cents will do the trick.

HELP WANTED—FEMALE

WANTED—SCHOOL TEACHER, MALE, school section No. 3, Ancaster. Apply William Johnson, Trinity P. O.

WANTED—SCHOOL TEACHER, FOR section No. 6, Glanford. Apply John E. Oliphant, Hannon.

GIRL FOR HOUSEWORK, SMALL FAMily. 241 Main street west.

WANTED—TEACHER FOR S. S. NO. 7, Township of Calstor, experienced one preferred. Apply to Richard Shuter, Calstorville, Ontario.

SEAMING AND TRIMMING MACHINE girls wanted. Perry Knitting Co., 80 Park north.

WANTED—CAPABLE GENERAL SERvant. Mrs. James Thomson, 70 West avenue south.

WANTED—HOUSEKEEPER. To the right person, a good home. 81 John south.

WANTED—TEACHER, FOR SECTION No. 2, Binbrook, Apply Samuel Twedie, Hannon.

WANTED—YOUNG MARRIED COUPLE; woman to act as hotel dining room waitress; man to take care of barn; must have had experience; good wages. Address Box 188, Dundas.

WANTED—GOOD GENERAL SERVANT. Apply Mrs. R. R. Moodie, 115 Delaware avenue.

LOST AND FOUND

LOST—COLLIE PUP, TAN AND WHITE; answers to name of ..... Reward, Thomson, corner James and Duke.

LOST, ON H., G. & B. CAR, OR BEtween Terminal station and Boston Lunch, pocketbook containing statements from Lake & Bailey and John Finlayson, and large sum of money. Finder please communicate with James Smith & Sons, Grimsby. Reward will be given.

LOST—YELLOW SCOTCH COLLIE, HAS white on each paw. Reward at 80 Robinson street.

FOR SALE

FOR SALE—DURHAM NEW MILCH COW, good milker. Apply Maple avenue and Lorne.

FOR SALE—SMALL OFFICE SAFE. CANadian White Company, Terminal Station.

BARGAINS IN BICYCLES AND BICYCLE sundries. Moving out, sacrifice sale. Our loss, your gain. Wentworth Cycle Works, opposite Drill Hall.

FOR SALE—FEW SHARES OF 7 PER cent. cumulative preferred stock. Preferred both as to dividends and assets before common stock. Hamilton business, good investment. Apply for further information, Box 40, Times office.

WALTHAM WATCHES, $5.50; GOLDfilled, warranted 20 years, $8.50. Peebles, 213 King east.

PIANOS ON THE "NO INTEREST PLAN" new and used. Lowest prices. "Special" new upright, full size, $250; easy payments; no interest. T. J. Bajne, corner King and Walnut streets.

BICYCLES FOR SALE, CASH OR EASY terms. 267 King street east. Telephone 2488.

THIS WEEK IS BARGAIN WEEK for natural gas stoves, beginning Monday, Nov. 18, from $2 to $18, with a special discount of 10 per cent., at Gurney's, 16 MacNab street north.

GENERAL STORE

WE HAVE SECURED 100 LADIES' AStrachan Coats, worth forty dollars. We are selling for twenty dollars. All other kinds of fur goods 20 per cent. cheaper than other stores. Some stores in Hamilton want the public to think they sell better rubbers than others do. See their brands. Come to us and we will sell you same brands 20% cheaper than they sell them. We handle all brands made in Canada and sell at least 20% cheaper than other stores do. People's Store, 81 John Street South, Hamilton. Open to 9 p. m.

BOARDING

PRIVATE BOARDING, AT 365 JOHN ST. north, good accommodation.

UMBRELLAS

UMBRELLAS MADE TO ORDER, REcovered and repaired at Slater's, 9 King William.

LEGAL

BELL & PRINGLE, BARRISTERS, SOLIcitors, etc. Office, Federal Life Building, fourth floor, James and Main. Money to lend in large and small amounts at lowest rates. Wm. Bell, R. A. Pringle.

WILLIAM H. WARDROPE, K. C., BARrister, Solicitor, Notary Public. Office Federal Life Building. Money to loan at lowest rates of interest.

HARRY D. PETRIE, BARRISTER, ETC, Office, Spectator Building. Money loaned on first-class real estate security.

G. LEMON, BARRISTER, ATTORNEY, Notary. Office, No. 32½ Hughson street, N. B.—Money to loan on real estate.

HENRY CARPENTER, BARRISTER, SOLicitor, etc. Money to loan on real estate at lowest current rates. Offices, 36 James street south.

MUSICAL

MARGARET B. McCOY, PUPIL OF WM. Shakespeare, Lon., Eng., teacher of voice production. Studio—Chancery Chambers. Resident 'phone 1817.

C. L. M. HARRIS, MUS. DOC., Teacher
SINGING, PIANO, THEORY.
Studio—206 Jackson west. Telephone 379.

MEDICAL

DR. JAMES RUSSELL, CONSULTANT IN mental and nervous diseases, 168 Main street west. Phone 760.

DR. COPELAND GIBSON, SPECIALIST. Lumbago, neuralgia, sciatica, rheumatism. Office hours, 2—4 and 6—8. Phone 50. 170 James north.

FRANK D. W. BATES, M. D., EYE, EAR, Nose and Throat Specialist, has removed his office to Room 305, Bank of Hamilton building. Hours 9 to 12 and 2 to 5. Telephone 724. Dr. Bates has opened an office in Detroit, and from now on will spend from the 1st to the 22nd of each month in his office here, and from the 23rd to the end of the month in Detroit.

DR. T. SHANNON McGILLIVRAY HAS removed from the corner of King and James streets to his residence, 164 James south. Specialist in heart and nervous diseases. Telephone 140.

DR. DEAN, SPECIALIST, PRIVATE AND skin diseases. 39 Carlton street, Toronto.

JOHN P. MORTON, M. D., F. R. C. S., "Edin." James street south. Surgeon—Eye, Ear, Nose and Throat. Office hours 9 to 12, 2 to 5, 7 to 8. Telephone 1372.

G. E. HUSBAND, M. D., Homeopathist. 129 Main street west. Telephone 255.

DR. McEDWARDS, SPECIALIST, Eye, ear, nose and throat, corner King and Bay streets. Office hours—9 to 12 a.m., 2 to 5 p. m., 7 to 8 p. m. Telephone 639.

REAL ESTATE FOR SALE

FOR SALE—7-ROOMED NEW FRAME house, east side of Bay street, between Simcoe and Strachan streets. Terms of payment can be made to suit the purchaser. Apply to Lazier & Lazier, Spectator Building.

NEW SIX ROOMED HOUSE, SOUTHEAST $100 down, balance to suit purchaser. Wray, Poplar avenue.

JOHN M. BURNS, REAL ESTATE AND Insurance, 39 King street east, agent for Atlas and Caledonia Fire Insurance Co. and Dominion Guarantee and Accident Insurance Co.

TO LET

HOUSE TO LET, 67 JACKSON WEST. Apply J. R. Cook, James street incline.

BLACKSMITH SHOP AND DWELLING to rent or for sale, at Burlington Junction. A first-class opening for a good horseshoer. J. S. Freeman, Freeman, P. O.

TO RENT—SMALL WAREHOUSE, ON Merrick street, between MacNab and Park, suitable for storage purposes; light manufacturing, etc. Will be vacant on the 1st January. Apply Lucas, Steele & Bristol.

TO LET, NEW BRICK COTTAGE, WENTworth street south; all conveniences. Apply 67 East avenue, north.

PIANO TUNING

M. RAYMOND, PIANO TUNER, (FROM John Broadwood & Sons, London (Eng.) Address orders to 134 Hannah street east. Phone 1078; or to Mack's Drug Store.

STORAGE

STORAGE WAREHOUSE — FOR MERchandise, furniture, pianos, trunks, valuables; separate rooms for each family's goods. Myles' Fireproof Warehouse, Main and Hughson. Phone 690.

DANCING

BEGINNERS' CLASSES FORMING. J. Hackett's, 29 Barton street east. Telephone 1848.

Times Ads Bring Results

Call for Letters at Boxes

3, 4, 6, 15, 29, 31, 36, 39 42, 47 and 52

SHOT AS HE SLEPT.

WEALTHY NEW YORK MANUFACTURER KILLED BY HIS BRIDE.

Woman Who Had Become Suddenly Insane Then Set Fire to the House and Committed Suicide—First Supposed Husband Shot Wife.

New Rochelle, N. Y., Nov. 25.—Careful weighing of all the facts in the shooting of Nicholas M. Smith, jun., a wealthy woolen merchant of New York, and a member of the New York Athletic Club, and his wife, Grace, who were found dead to-day in their burning home, an old colonial mansion, at 80 Woodland avenue, this city, leads to the conclusion that the young woman killed her husband, set fire to the house and ended her own life.

Mrs. Smith had been bequeathed a fortune of $2,000,000 and had lost it. It is believed that the dual crime was committed while the woman was laboring under extreme nervous prostration, the result of severe headaches from which she had long suffered.

The body of Mrs. Grace Smith, who shot and killed her husband, Nicholas M. Smith, jun., and afterward set fire to their home and committed suicide by turning her revolver on herself and sending a bullet through her left breast, is still at the private morgue of George T. Davis in New Rochelle. None of her alleged relatives, the Bulkeleys, of Connecticut, have appeared to claim it.

There is no doubt that, although the woman was probably an adventuress, Smith believed to the day of his death that she was a daughter of ex-Lieut.-Governor Bulkeley, of Connecticut and related to United States Senator Bulkeley, of that State, and would come in for a large part of the family estate.

ZION REVIVAL.

Large Crowds at Opening of Rev. M'Hardy's Meetings.

The revival campaign at Zion Tabernacle opened yesterday under very auspicious conditions. Evangelist McHardy was the speaker at both morning and evening services, and he addressed large congregations. At the evening service many expressed a wish for salvation.

In the morning the service was for church people, and the sermon was based on two texts. Malachi iii. 10 was the first: "Bring ye all the tithes into the storehouse, that there may be meat in my house, saith the Lord of Hosts, and I will open the windows of Heaven and pour you out blessings that there may not be room enough to receive it." His second text was from Ezekiel xxxiv. 26; "And I will make them and the places round about my hill a blessing, and the showers shall come down in their season. There shall be showers of blessing." On these two texts he preached a very interesting sermon.

In the evening the sermon was an evangelistic one. The text was: "Behold I have played the fool and have erred exceedingly." It was by not letting God into their calculations that many people of the present day erred. They allowed technicalities to prevent them from taking the first step towards salvation.

Meetings will be held every night at 8 in the church this week.

kind if cows they paint have that. No. and is said to be willing to pay the tSark

STEEL CASTINGS
(Acid Open Hearth System)
SPRINGS, FROGS, SWITCHES, SIGNALS
For Steam and Electric Railways
MANUFACTURED BY
MONTREAL STEEL WORKS, Limited
60 St. Patrick St., Point St. Charles, Montreal

Lovely New Home
Southwest
FOR SALE or TO LET
Just completed, cleaned up, and a good fire in the furnace. Contains 10 rooms, and has every modern city improvement. SEE IT. Purchase price, $3,800. Easiest terms. To rent, $25 per month to desirable tenant.
W. D. FLATT
Room 15, Federal Life
H. H. DAVIS, Manager. Phone 685

BY-ELECTIONS.

Ottawa and Centre York—G. T. R. Dispute.

Ottawa, Nov. 25.—(Special.)—The writs for the by-elections in Ottawa and Centre York were issued to-day. Nominations will take place on the 16th and 23rd December. The vacancies in these constituencies were caused by the elevation of the sitting members, Messrs. Belcourt and Campbell to the Senate. Registrar Coffee will be the returning officer in Ottawa.

D. J. O' Donnahue, Toronto, has been appointed by the Grand Trunk telegraphers their representative on the conciliation board appointed to enquire into their dispute with the G. T. R. Co. It is very likely that Wallace Nesbitt, K.C., will represent the company and Professor Short will be chairman.

SLOT MACHINES.

Quebec Authorities Confiscating Them by the Dozens.

Montreal, Nov. 25.—The Provincial authorities have inaugurated a determined crusade with the object in view of putting the slot machines out of business. Revenue department officers are now making a tour of all the towns where such machines are in use and are confiscating them by the dozens, as they are illegal. Most of the machines are to be found in saloons and tobacco shops. The city of Montreal is included in the war, but there are not so many in use here as the city authorities long ago did away with such machines wherever they were to be found.

At the Alexandra.

This will be gala week at this popular rink. The ladies' special evenings have proved a great success, the lady skaters turning out in great numbers on Monday, Wednesday and Friday evenings, and enjoying themselves on the little wheels. On Tuesday evening there will be a skating competition for ladies, for which a handsome solid gold locket will be given the winner. On Wednesday evening the full band of the 91st Highlanders, under direction of Mr. H. A. Stares, will render a programme of choice waltz and two-step numbers, the latest and best skating music published. On Thursday evening the first fancy dress carnival of the season will be held, for which a number of entries have already been made. There will be six prizes for the best fancy costume, best comical outfit and most original costume. Next week Miss Nellie Donegan, skatorial queen of the world, will appear here for three nights only. Do not miss this extra refined attraction.

CANADIAN CLUB.

At the Canadian Club discussion to be held at its rooms in the Hamilton Conservatory of Music this evening at 8 o'clock, Mr. J. H. Smith, Inspector of Schools for the county, in opening the subject of technical education will give an outline of the work done at the Polytechnic School at Los Angeles, California. Mr. Smith had the pleasure of going into this matter thoroughly on the occasion of his recent visit to the coast, and he will have something of great interest to the members.

ARRESTED FOR BURGLARY.

Windsor, Ont., Nov. 25.—Edward Burley, of Cottam, this county, is under arrest for a burglary alleged to have been committed by him and a companion at the home of a neighbor, on November 10, and a warrant is out for the arrest of the other man, John L. Noble. The house was entered in the evening while the family was attending church, it is said, the burglars got $193 in cash.

GOT A JOB.

Windsor, Ont., Nov. 25.—Charles Quallins, formerly game warden for Essex, under the old Liberal government in the province, who lost his position after the Whitney administration came into power, has secured another government job. He is to be sessional messenger at the coming session of the Dominion Parliament. The appointment has been made by Hon. R. F. Sutherland.

FORGERY CHARGE.

New York, Nov. 25.—James J. Graham, assistant cashier of the Interborough Bank, in Wall Street, was arrested to-day and charged with the forgery of a cheque for $2,000. James W. Daly, paying teller of the bank, and Alfred Burrows, a depositor, were also arrested on a charge of complicity in the forgery

RE INCARNATION.

William Strong Gave Address on it Last Evening.

William Strong gave an address last night in Green's Hall on "Reincarnation." The points made were that Scripture instead of being final truth is only dispensation teaching. Great truths are taught incidentally. The text was: "I saw an angel come down from heaven having the key." Reincarnation, he said, is taught incidentally in the Scriptures. Jesus clearly intimated that John the Baptist was a return of Elias the prophet. Before the cycle of experience is complete, every individual will have passed through all the experiences of life. Thus will life's disciplinary work be done and each prepared for the wider employment of the continued existence in higher spheres.

Mr. Piercy gave tests of spirit return before the audience was dismissed.

List of Agencies where the HAMILTON TIMES may be had:

G. J. M'ARTHUR, Stationer, Rebecca St., 4 doors from James
F. W. SCHWARTZ, Royal Hotel News Stand.
THOS. FRENCH, Stationer, 90 James Street North.
G. B. MIDGLEY, Printer, 282 James Street North.
A. F. HURST, Tobacconist, 294 James Street North.
A. A. THEOBALD, Tobacconist, 358 James Street North.
JAS. M'KENZIE, Newsdealer, 334 James Street North.
D. MONROE, Grocer, James and Simcoe.
JOHN HILL, Tobacconist, 171 King Street East.
W. R. FLEMING, Barber and Tobacconist, 243 King Street East.
H. P. TEETER, Druggist, King and Ashley.
T. J. M'BRIDE, 666 King Street East.
A. W. SWAZIE, 647 Barton Street East.
LLOYD VANDUZEN, Crown Point.
J. A. ZIMMERMAN, Druggist, Barton and Wentworth, also Victoria Avenue and Cannon.
H. E. HAWKINS, Druggist, East Avenue and Barton.
WM. KNOX, Barton and Wellington Streets.
A. GREIG, Newsdealer, 10 York Street.
THOS. M'KEAN, Confectioner, 97 York Street.
A. NORMAN, 103 York Street.
MRS. SHOTTER, Confectioner, 244 York Street.
NEW TROY LAUNDRY, 357 York Street.
S. WOTTON, 376 York Street.
T. S. M'DONNELL, 374 King Street West.
M. WALSH, 244 King Street West.
D. T. DOW, 172 King Street West.
JOHN MORRISON, Druggist, 112 Main Street West.
A. F. HOUSER, Confectioner, 114 James Street South.
CANADA RAILWAY NEWS CO., G. T. R. Station.
H. BLACKBURN, News Agent, T., H. & B. Station.

It will pay you to use the Want Column of the Times. BUSINESS TELEPHONE 368

MARKETS AND FINANCE

TORONTO FARMERS MARKET.

The receipts of grain to-day were a little smaller than of late. Wheat unchanged, 200 bushels of Fall selling at $1. Barley also unchanged, 200 bushels selling at 70c.

Farmers' produce in good supply, and the prices were easier. Butter offered freely, with sales in a retail way at 27c to 30c per lb. Eggs 30c to 35c per dozen for fresh. Poultry weaker.

Hay is unchanged, with sales of 20 loads at $20 to $22 a ton. Straw easier, two loads selling at $16 a ton.

Dressed hogs are easy at $7.50 for light, and at $7 for heavy.

Wheat, white, bush.	$0 98	$1 00
Do., red, bush.	0 98	1 00
Do., spring, bush.	0 90	0 95
Do., goose, bush.	0 87	0 88
Oats, bush.	0 53	0 54
Barley, bush.	0 70	0 00
Rye, bush.	0 85	0 88
Peas, bush.	0 87	0 90
Hay, per ton	20 00	22 00
Straw, per ton	15 00	0 00
Seeds—		
Alsike, No. 1, bush.	8 25	8 50
Do., No. 2, bush.	7 50	8 00
Dressed hogs	7 00	7 50
Eggs, dozen	0 30	0 35
Butter, dairy	0 27	0 30
Do., creamery	0 30	0 32
Geese, dressed, lb.	0 09	0 10
Chickens, per lb.	0 09	0 10
Ducks, dressed, lb.	0 09	0 10
Turkeys, per lb.	0 14	0 15
Apples, per bbl.	1 50	2 50
Onions, per bag	0 90	1 00
Potatoes, per bag	0 90	1 00
Cabage, per dozen	0 40	0 50
Beef, hindquarters	8 00	9 00
Do., forequarters	4 00	4 50
Do., choice, carcase	7 50	7 75
Do., medium, carcase	5 50	6 50
Mutton, per cwt.	8 00	9 00
Veal, prime, per cwt.	7 50	10 00
Lamb, per cwt.	8 50	9 50

THE CHEESE MARKETS.

Brockville.—To-day 700 boxes were registered, of which 270 were white, balance colored; 11 1-4c offered on board, but none sold. Board adjourned to-day for this season.

Piston.—Two factories boarded 320 boxes, al colored; highest bid, 11 3-4c; no sales. The board adjourned to meet the last Friday in April, 1908.

New York.—Butter—Irregular; receipts 2,518; creamery, thirds to firsts, 25 to 27 1-2s; held seconds to special, 23 to 27 1-2c. Cheese—Easy; unchanged; receipts, 2,730. Eggs—Firm, unchanged; receipts, 6,238.

WINNIPEG WHEAT MARKET.

Following are the closing quotations on Winnipeg grain futures to-day:

Wheat—Nov. $1.03 1-8 bid, Dec. $1.02 3-8 bid, aMy $1.11 5-8 bid.

Oats—Nov. 47 1-2c bid, Dec. 48 1-2c bid, May 55c.

BRITISH CATTLE MARKETS.

London.—London cables are firmer at 12c to 12 1-2c per lb., dressed weight, refrigerator beef is quoted at 10c per lb.

Failures Last Week.

Nov. 23.—Commercial failures this week in the United States, as reported by R. G. Dun & Co., are 321, against 351 last week, 239 the preceding week and 264 the corresponding week last year. Failures in Canada number 33, against 26 last week, 19 the preceding week and 32 last year. Of failures this week in the United States, 130 were in the East, 99 South, 70 West, and 22 in the Pacific States, and 109 report liabilities of $5,000 or more against 102 last week. Liabilities of commercial failures reported thus far for November are $8,515,948 against $4,111,944 for the same period a year ago.

Dun's Review.

Improvement is reported in retail trade, and sentiment is more hopeful in some commercial departments, but pending the resumption of active demand manufacturers restrict production. Financial conditions are less disturbing, much relief resulting from large imports of gold, while a better feeling was caused by the announcement of further Government aid, although the proposed bonds and certificates have not yet increased the actual supply of money. Merchantile collections are irregular, some sections of the country reporting unexpectedly prompt settlements while at other points they are slow. Liquidation has continued in securities, the only support being supplied by small purchases for investment, and the average for the sixty most active railway stocks fell to a new low record for the past seevn years.

Clew's Review.

New York, Nov. 23.—Somewhat improved conditions prevail in the financial district. Hysteria has at last disappeared and is now giving way to a sober recognition of the fact that conditions have radically changed, and that the sooner business begins to readjust itself to these new conditions the sooner will it be started on the road to real recovery. Of course the abnormal stringency in money is still the chief source of difficulty. The panicky feeling so prominent in Wall Street two or three weeks ago has now extended in modified form into general business. Merchants are often seriously inconvenienced by the contraction in credit, buyers seek to cancel orders and values are frequently weakened in consequence. On the Stock Exchange there was continued depression owing chiefly to high rates for money and to further liquidation. Time money is exceedingly scarce, rates being from 8 to 12 per cent and even higher. These are times of great opportunity for the genuine investor; since, while prices may touch a lower level in case of further difficulties in the money market, the decline will surely be temporary in the better class of stocks and bonds. Actual investments made on the breaks hereafter can scarcely fail to prove exceedingly profitable.

Henry Clews.

Stocks and Bonds

NOON STOCK LETTER.

(Received by A. E. Carpenter from Ennis & Stoppani.)

New York, Nov. 25.—The market during the morning encountered some foreign offerings with bear houses, placing new short contracts on evidences of smaller demand for stocks in loan crowd, and absence of adequate commission house buying orders. With exception of good absorption of Northern Pacific, the buying was not particularly important, and prices were permitted to reflect scattered liquidation in evidence, also in bonds. An official of American Smelting says from all appearances there will be no change in the dividend rate at the coming meeting. It is estimated that American Sugar, aside from earnings of its copper and banking business, is earning 15.7 per cent. on the common stock for 1907. The company controls 60 per cent. of the total cane and beet sugar output of the country. An analysis of relative merits of Northern Pacific and Great Northern shows respective earnings of 15.1 per cent. against 12.5 per cent. for these issues, but within the next year Northern Pacific will have $248,000,000 stock, while Great Northern will have only $210,000,000, representing a larger mileage than that of Northern Pacific, and the latter will have a bonded debt twice that of Great Northern, while liens ahead of the stocks are largely offset by current or collateral assets in treasury.

In past four years Great Northern has expended over $61,600,000 to improve physical condition, against $32,300,000 by Northern Pacific. The currency premium is declining. New bank circulation and gold imports are retrieving the situation, and such liquidation as must ensue will be controlled.

We favor purchases on all fair opportunities.—Ennis & Stoppani.

The following quotations are reported by A. E. Carpenter, Stock Broker, 102 King street east:

Railroads.	Open.	1.15 p.m.
A. T. & S. F.	70	68
Do., pref.	79	78⅞
Balt. & Ohio	77	77
Brooklyn Rapid Transit	30	29⅞
Chic. Mil. & St. Paul	97¼	95⅛
Ches. & Ohio	24½	24⅛
Erie	13¼	13⅛
Chic. G. T. Western	7	7
Erie, 1st. pref.	31¼	30⅞
Erie, 2nd.	21⅛	21⅛
Louis. & Nashville	88	87⅝
Missouri K. & T.	22⅛	21¾
Do., pref.	54	53¾
Missouri Pacific	52¼	47⅝
New York Central	93¾	92⅝
Ont. & West.	28¾	28⅛
Penna.	109⅞	108⅞
Reading	81½	81
Rock Island	12½	12
Do., pref.	28	27⅞
St. Louis S. & W. pfd.	36	
Do., 2nd. pfd.	27	
Southern Pacific	68¼	66⅞
Southern Railway	11	10⅛
Soo Common	72	71
Texas & Pacific	17⅝	
Twin City	71	
Union Pacific	112½	111
Wabash, pref.	15	15⅛
Wis. Central	11	
INDUSTRIAL.		
American Car & Foundry	26¼	25⅛
American Cotton Oil	23¾	
American Locomotive	35	34⅛
American Sugar	103	101⅝
American Woollen	12½	
Amalgamated Copper	48¾	47⅛
Distillers' Securities	39½	39
Int. aPper	8¼	8⅛
People's Gas	72	71⅛
Pressed Steel Car	16	16
Rep. Iron & Steel	13	13⅛
Do., pfd.	68	67½
Sloss-Sheffield S. & I.	32	
United States Steel	23⅞	23⅜
Do., pref.	82½	80⅞

Sales to 1 p.m., 201,700.

COBALT NOTES

The Silver Queen management are reducing the staff to about eighteen men, and will run two machine drills day shifts only. They are cutting wages all around—machine men $3 for ten hours, and have made the rate $1.75 for surface men, with sixty cents a day deducted for board. The wages of the captain and clerk are also said to have been cut.

The Red Rock mine has reduced the staff to seventeen men for the winter. Business with merchants is good, even though mines are reducing their staffs. The open weather is favoring the mines the last few days, but they are making final winter preparations on their outbuildings.

Pittsburg, Nov. 25.—Oil opened $1.78.

New York, Nov. 25.—The stock market opened irregular.

New York, Nov. 25.—Bonds were irregular at noon.

REPUBLIC FOR PORTUGAL MAY BE NEXT MOVE THERE.

Carlos Refuses to Dismiss the Premier and That May Cost Him His Throne.

Paris, Nov. 25.—Reports representing that Portugal is on the eve of revolution are received here with caution, as dispatches coming directly from that country have ben censored and these indirectly from across the frontier are held more or less under suspicion. Both reports of the banishment of the Crown Prince and the mutiny of the fleet are denied by the Portugal embassy here. Nevertheless, arrests the suspension of newspapers and other repressive measures taken by what Premier Franco terms "an administrative dictatorship" seems to show conclusively that affairs in Portugal have entered a critical phase.

This condition undoubtedly has been precipitated by the interview with King Carlos, published last week, announcing his absolute faith in Premier Franco and his intention to allow the Premier to choose the time of the holding of the election to the Cortes. The parliamentary opposition which has been stirring up the country for months past expected by a gigantic demonstration planned for January next to force the King to dismiss Premier Franco, but His Majesty's bold endorsement of the dictatorship removes this hope abruptly, consolidating the entire opposition in the direction of republicanism.

Senor Lita, of Lisbon, proprietor of the newspaper, Vanguardia, which was suppressed, is now in Paris and considers that a republic is inevitable. The people are hostile to a dynasty and the army is disaffected, he says.

A correspondent of the Temps, who has returned after an investigation of affairs in Portugal and who has had interviews with King Carlos, Premier Franco and Ex-Premier Castro, ex-minister of Justice and Worship D'Alpoim and Senor Vilhena, councilor of state, and other opposition leaders makes clear that the situation is the outgrowth of scandalous political methods and affairs which have been endured for years.