

Appointment
and number of
Directors.

6. The Company may administer their affairs by any number of Directors, to be elected annually from among the Shareholders at their annual meeting, their number and qualification being declared in the by-laws of the Company, and by such other officers and under such restrictions touching their powers and duties as by by-law in that behalf they may from time to time ordain, and they may assign to any of such officers such remuneration as they may deem requisite, and such Directors shall always hold office till their successors are elected.

Annual meet-
ing.

7. The annual meeting of the Company shall be held for the transaction of the general business of the Company, and the election of Directors at such time and place and under such regulations with regard to notice as the by-laws of the Company shall determine; and until it shall be so determined, the first annual meeting shall be held on the first Saturday of November; and in case of a vacancy occurring among the Directors, by death, resignation or otherwise, at any time previous to the annual meeting, the same shall be filled up for the remainder of the unoccupied term by the Directors, if by them deemed expedient, as may be prescribed by the by-laws of the Company.

Vacancies
among Direc-
tors.

Calls.

8. The Directors may make such calls upon the capital stock of the Company as they may from time to time deem expedient.

By-laws for
certain pur-
poses.

9. The Corporation may make all such by-laws, not contrary to law, as they may deem expedient for the government thereof, the maintenance and due regulation of their Skating Rink and of their grounds and buildings connected therewith, the raising of capital by the issue of transferable shares or otherwise, the conditions under which shares shall be issued and may be transferred or forfeited, the admission to the rink of non-shareholders and the regulations to which such non-shareholders shall be subject, and the administration of their affairs generally, and may amend and repeal such by-laws from time to time, observing, always, however, such formalities of procedure as by such by-laws may have been prescribed to that end, and generally shall have all needful corporate powers for the purposes of this Act.

Liability of
shareholders
limited.

10. No Shareholder in the Company shall, in any manner, be liable to or charged with the payment of any debt or demand due by the Company, beyond the amount of his or her unpaid subscribed share or shares in the capital stock of the Company.

Report to
Government.

11. The Corporation shall, at all times, when thereunto required by the Governor, or by either branch of the Legislature, make a full return of its property, real and personal, and

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