

BESSEMER STEEL RAILS.—The *Iron and Coal Trades Review* refers to an important change about to occur in one branch of the iron business, from the termination of the Bessemer patents. The principal part of these patents expire next year, but Mr. Bessemer, it is said, has patented so many of the appliances, blowing engines, valves, and combinations, that he will have claims for royalties for several years after the lapse of the patents which are absolutely essential to the process with which his name is identified. It is understood, however, that after conferring with his leading licensees, he has signified his willingness to reduce his royalties from their present high rate of £2 per ton on everything (except steel rails, for which a rebate of 20s. per ton of finished rails is allowed), to a charge of 2s. 6d. per ton. This, it is added, will practically reduce the price of ordinary Bessemer steel £2 per ton, and rails about 30s. per ton, so that the manufacturers of iron rails have before them the prospect of seeing steel rails in the market at £9 per ton, in the course of another year or so. "The margin between iron and steel rails will then be so small that it is easy to see that a great impetus will be given to the steel rail trade, and should no difficulty be experienced in obtaining the necessary supplies of pig-iron suitable for conversion into Bessemer steel, it is hard to say how far the development of cheap steel will be carried.

TORONTO SAFE WORKS.

J. & J. Taylor

MANUFACTURERS OF

Fire and Burglar Proof
SAFES,

BANK LOCKS, VAULTS, DOORS, &c., &c.

AGENTS:

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RICE LEWIS & SON TORONTO.

D. FALCONER HALIFAX, N.S.

Manufactory & Sale Rooms, 198 & 200 Palace Street.
30-ly

Canada Permanent Building and Savings Society.

Paid up Capital	\$1,000,000
Assets	1,700,000
Annual Income	400,000

Directors:—JOSEPH D. RIDOUT, President.

PETER PATERSON, Vice-President.

J. G. Worts, Edward Hooper, S. Nordheimer, W. C.

Chewett, E. H. Rutherford, Joseph Robinson.

Bankers:—Bank of Toronto; Bank of Montreal; Royal Canadian Bank.

OFFICE—Masonic Hall, Toronto Street, Toronto.

Money Received on Deposit bearing five and six per cent. interest.

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J. HERBERT MASON,

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IMPORTER OF

GROCERIES, WINES, AND LIQUORS,

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Philip Browne & Co.,

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Drafts on New York issued, in Gold and Currency.

Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO

JAMES BROWNE,

PHILIP BROWNE, Notary Public

"The Whitby Gazette,"

A WEEKLY POLITICAL NEWSPAPER,

PUBLISHED

EVERY THURSDAY MORNING,

IN WHITBY, COUNTY OF ONTARIO.

Having a large circulation, it is one of the best advertising mediums in the country. Wholesale Houses will find this a valuable medium for having their announcements reach retail dealers.

GEO. H. HAM,

Editor and Proprietor.

39-ly.

Quebec Bank.

NOTICE.

NOTICE is hereby given that a Dividend of 3½ per cent. upon the Capital Stock of this institution has been declared for the current half year, and that the same will be payable at the Banking House, in this city, on and after the FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 15th to the 13th May next, both days inclusive.

The Annual Meeting of Shareholders will be held at the Bank on MONDAY, the SEVENTH day of JUNE next, at ELEVEN o'clock A.M.

By order of the Board,

J. STEVENSON, Cashier.

Quebec, April 28, 1869.

38-td

H. N. Smith & Co.,

2, EAST SENECA STREET, BUFFALO, N. Y., (correspondent Smith, Gould, Martin & Co., 11 Broad Street, N.Y.) Stock, Money and Exchange Brokers. Advances made on securities.

21-yl 30ly

EDINBURGH LIFE ASSURANCE COMPANY. FOUNDED 1823.

AMOUNT OF ACCUMULATED AND INVESTED FUNDS—OVER ONE MILLION STERLING.

HEAD OFFICE—EDINBURGH.

PRESIDENT—The Rt. Hon. the Earl of Haddington. MANAGER—D. MacLagan, Esq. SECRETARY—Alex. H. Whytt, Esq.

CANADIAN OFFICE ESTABLISHED 1857. WELLINGTON STREET, TORONTO.

CANADIAN BOARD—Hon. John Hillyard Cameron, M.P., Chairman. J. W. Gamble, Esq., L. Moffatt, Esq., Hon. J. B. Robinson, C. J. Campbell, Esq. David Higgins, Secretary.

THE Edinburgh Life Assurance Company offer to the public the advantages of a Canadian as well as a British Company. They have invested a large amount of money on securities in this country, and the Toronto Local Board have full power, by an Imperial Statute, to take risks, make investments, and settle claims in Canada, without reference to the Head Office, Edinburgh. Some of the old Policies in the Company, which became claims during the past year, were settled by payment of amounts double of those originally insured, in consequence of the large bonuses that accrued on the Policies.

Every information that intending assurers may require can be obtained at the Company's Office in Toronto, or at any of the Agencies which have been established in the principal towns in Canada.

J. HILLYARD CAMERON, CHAIRMAN.

(38-ly)

DAVID HIGGINS, SECRETARY

Royal Fire & Life Insurance Company OF LIVERPOOL AND LONDON.

**CAPITAL, TWO MILLION STERLING,
WITH LARGE RESERVE FUNDS.**

ANNUAL INCOME, £800,000 STG.

FIRE BRANCH.

Very moderate rates of Premium. Prompt and liberal settlement of losses. Loss and damage by explosion or gas made good. No charge for policies or transfers.

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The following are amongst the important advantages offered by this Company: Perfect security to assurers. Moderate rates of premium. Large participation of profits—the bonuses being amongst the largest hitherto declared by any office, and divided every five years. EXEMPTION OF ASSURED FROM LIABILITY OF PARTNERSHIP. Claims settled promptly on proof of death. Liberal allowance for surrendered policies. Forfeiture of policy cannot take place from unintentional misstatement. No charge for policies or assignments. Medical fees paid by the Company. Tables and forms of application, with all other information, can be obtained on application to

FRANCIS H. HEWARD,

MANAGER TORONTO BRANCH.

GEORGE OLIVER, Inspector.

W. B. NICOL, M.D., Medical Examiner.

TORONTO, April 19, 1869.

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NOTICE

IS hereby given that the Liquidators of the Western Insurance Company, Limited, will apply to the Minister of Finance for his warrant authorizing the withdrawal of the deposit made by said Company with the Minister of Finance, as required by statute of the late Province of Canada, chapter 83 of 22nd Victoria, the said Company having ceased to do business in Canada.

CARTER & HATTON,

Attorneys for Liquidators.

W. PATERSON & Co.,
BANKERS AND BROKERS,
Insurance, Passage, and General Agents,
NORTH-WEST COR. KING AND CHURCH STREETS,
TORONTO.

BUY AND SELL, AT BEST RATES,
NEW YORK AND STERLING EXCHANGE,
UNCURRENT FUNDS, STOCKS,
GOLD, SILVER, &c., &c.
COMMERCIAL PAPER DISCOUNTED.

DEPOSITS RECEIVED, SUBJECT TO DEMAND.
Money Advanced on Good Securities.

AGENTS FOR THE
LONDON AND LANCASHIRE LIFE ASSURANCE CO.
29-ly

TORONTO SAVINGS BANK.
72 CHURCH STREET.

DEPOSITS received, from Twenty Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent.

BANKS OF DEPOSIT:
Ontario Bank and Canadian Bank of Commerce.

W. J. MACDONELL,
MANAGER.