

The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, November 20, 1916)
 Wheat—Prices hovered around the high points on Monday last, but there was less buying from the source which was largely responsible for such high records. With liberal receipts in country markets and a large number of cars passing inspection, it soon became evident that the market was top-heavy and due for a break if the buying was not resumed by the British government. This started some heavy selling and the result was a sharp decline. On the week's business November shows a loss of 91 cents, December and the result was a sharp decline. The British government has made arrangements for a large amount of tonnage for Australian wheat which will relieve them of immediate anxiety in regard to stocks.
 Oats—With a declining wheat market, coarse grains have also shown a downward tendency. The decline in oats has so far been small. There has been heavy buying credited to government orders.
 Barley—In the barley market the lower grades have had a slump.
 Flax—Prices have dropped 22 to 24 cents, influenced by weak American markets and lack of support from the crushing interests.

WINNIPEG FUTURES

	Nov.	Dec.	May
Wheat—			
November 14	198	191	192
November 15	197	190	191
November 16	196	189	190
November 17	195	188	189
November 18	194	187	188
November 19	193	186	187
November 20	192	185	186
Week ago	197	189	191
Year ago	191	193	194
Oats—			
November 14	66	67	67
November 15	65	66	66
November 16	66	67	67
November 17	65	66	66
November 18	64	65	65
November 19	65	66	66
November 20	64	65	65
Week ago	67	68	68
Year ago	40	37	39
Flax—			
November 14	266	265	273
November 15	259	260	268
November 16	256	256	264
November 17	250	251	260
November 18	248	248	254
November 19	246	246	254
November 20	243	243	251
Week ago	273	272	278
Year ago	181	180	185

MINNEAPOLIS CASH SALES

(Sample Market, Nov. 18)

No. 1 hard wheat, 1 car	\$1.95
No. 1 hard wheat, 2 cars	1.94
No. 1 hard wheat, 1 car	1.93
No. 1 hard wheat, 1 car	1.92
No. 1 hard wheat, 1 car	1.91
No. 1 Nor. wheat, 1 car	1.92
No. 1 Nor. wheat, 1 car	1.91
No. 1 Nor. wheat, 1 car	1.90
No. 1 Nor. wheat, 1 car	1.89
No. 1 Nor. wheat, 1 car	1.88
No. 2 wheat, 1 car	1.78
No. 2 wheat, 1 car	1.77
No. 2 wheat, 2 cars	1.76
No. 2 wheat, 2 cars	1.75
No. 2 wheat, 2 cars	1.74
No. 2 wheat, 2 cars	1.73
No. 2 wheat, 2 cars	1.72
No. 2 wheat, 2 cars	1.71
No. 2 wheat, 2 cars	1.70
No. 2 wheat, 2 cars	1.69
No. 2 wheat, 2 cars	1.68
No. 2 wheat, 2 cars	1.67
No. 2 wheat, 2 cars	1.66
No. 2 wheat, 2 cars	1.65
No. 2 wheat, 2 cars	1.64
No. 2 wheat, 2 cars	1.63
No. 2 wheat, 2 cars	1.62
No. 2 wheat, 2 cars	1.61
No. 2 wheat, 2 cars	1.60
No. 2 wheat, 2 cars	1.59
No. 2 wheat, 2 cars	1.58
No. 2 wheat, 2 cars	1.57
No. 2 wheat, 2 cars	1.56
No. 2 wheat, 2 cars	1.55
No. 2 wheat, 2 cars	1.54
No. 2 wheat, 2 cars	1.53
No. 2 wheat, 2 cars	1.52
No. 2 wheat, 2 cars	1.51
No. 2 wheat, 2 cars	1.50
No. 2 wheat, 2 cars	1.49
No. 2 wheat, 2 cars	1.48
No. 2 wheat, 2 cars	1.47
No. 2 wheat, 2 cars	1.46
No. 2 wheat, 2 cars	1.45
No. 2 wheat, 2 cars	1.44
No. 2 wheat, 2 cars	1.43
No. 2 wheat, 2 cars	1.42
No. 2 wheat, 2 cars	1.41
No. 2 wheat, 2 cars	1.40
No. 2 wheat, 2 cars	1.39
No. 2 wheat, 2 cars	1.38
No. 2 wheat, 2 cars	1.37
No. 2 wheat, 2 cars	1.36
No. 2 wheat, 2 cars	1.35
No. 2 wheat, 2 cars	1.34
No. 2 wheat, 2 cars	1.33
No. 2 wheat, 2 cars	1.32
No. 2 wheat, 2 cars	1.31
No. 2 wheat, 2 cars	1.30
No. 2 wheat, 2 cars	1.29
No. 2 wheat, 2 cars	1.28
No. 2 wheat, 2 cars	1.27
No. 2 wheat, 2 cars	1.26
No. 2 wheat, 2 cars	1.25
No. 2 wheat, 2 cars	1.24
No. 2 wheat, 2 cars	1.23
No. 2 wheat, 2 cars	1.22
No. 2 wheat, 2 cars	1.21
No. 2 wheat, 2 cars	1.20
No. 2 wheat, 2 cars	1.19
No. 2 wheat, 2 cars	1.18
No. 2 wheat, 2 cars	1.17
No. 2 wheat, 2 cars	1.16
No. 2 wheat, 2 cars	1.15
No. 2 wheat, 2 cars	1.14
No. 2 wheat, 2 cars	1.13
No. 2 wheat, 2 cars	1.12
No. 2 wheat, 2 cars	1.11
No. 2 wheat, 2 cars	1.10
No. 2 wheat, 2 cars	1.09
No. 2 wheat, 2 cars	1.08
No. 2 wheat, 2 cars	1.07
No. 2 wheat, 2 cars	1.06
No. 2 wheat, 2 cars	1.05
No. 2 wheat, 2 cars	1.04
No. 2 wheat, 2 cars	1.03
No. 2 wheat, 2 cars	1.02
No. 2 wheat, 2 cars	1.01
No. 2 wheat, 2 cars	1.00

INTERIOR TERMINAL ELEVATOR STOCKS

Movement of grain in interior terminal elevators for the week ending Wednesday, November 15, was as follows—

Elev.	Grain	Rec'd during week	Ship'd during week	Now in store
Saskatoon	Wheat	27,507.40	3,487.20	66,850.00
	Oats	121.26	5,208.28	6,208.18
	Barley			856.42
	Flax			453.37
Moose Jaw	Wheat	86,376.00	21,754.10	273,506.30
	Oats	11,687.32	6,152.04	48,073.07
	Barley			2,148.22
	Flax			718.43
Calgary	Wheat	45,555.00	31,490.00	159,228.00
	Oats	28,489.00	2,577.00	58,552.00
	Barley			2,621.00
	Flax			86.00
	Timothy	1,222.00	1,292.00	7,289.00
	Rye			700.00

LIVERPOOL WHEAT MARKET

Liverpool, Nov. 18.—Market steady.

	Close	Prev.
White Karrachi	\$2.28	\$2.29
No. 1 Hard Winter	2.27	2.25
No. 1 Northern, Manitoba	2.30	2.30
No. 3 Northern, Manitoba	2.20	2.19
No. 1 Northern, Chicago	2.28	2.28
Cargoes (Liverpool)		
No. 1 Hard Winter	2.18	2.19
Cargoes (London)		
No. 1 Max. Nor., Nov.-Dec.	2.31	

Note—These prices are approximately the value of wheat at the rate of exchange of \$4.75 for stocks, and \$4.75 for cargoes. Rate of exchange is not furnished by Broomhall.—Manitoba Free Press.

STOCKS IN TERMINALS

Fort William, November 17, 1916.—

	This Year	Last Year
1 hard	15,676.40	54,399.50
1 Nor.	820,416.50	8,096,743.20
2 Nor.	2,461,131.50	2,907,062.10
3 Nor.	2,041,772.20	2,920,564.10
No. 4	1,651,484.00	1,365,173.10
Others	4,762,298.30	2,828,200.40
This week	12,752,800.10	17,922,173.20
Last week	12,296,478.20	18,231,048.50
Increase	466,321.90	Decrease 298,875.30

OATS

1 C.W.	32,672.12	51,324.24
2 C.W.	2,324,686.19	1,530,765.33
3 C.W.	498,298.01	775,500.31
Ex. 1 fd.	418,586.09	154,016.25
Others	1,837,521.00	1,391,654.04
This week	5,111,764.07	This week 3,903,262.15
Last week	5,349,473.05	Last week 4,013,561.13
Decrease	237,708.32	Decrease 110,298.32

BARLEY

3 C.W.	152,701.13	1 N.W.C.	687,718.05
4 C.W.	459,249.13	2 C.W.	193,511.21
Ref.	68,516.29	3 C.W.	22,007.00
Feed	274,635.18	Others	16,686.03
Others	95,518.39		
This week	1,050,701.16	This week	919,922.29
Last week	994,391.44	Last week	645,132.19
Increase	56,309.20	Increase	274,790.10
Last year's total	557,764.04	Last year's total	529,985.28

SHIPMENTS

	1916—Lake	1915—Lake
Wheat	4,226,454.40	10,521,092.00
Oats	1,858,739.15	2,813,683.00
Barley	149,064.22	276,176.00
Flax	17,478.42	80,727.00
	1916—Rail	1915—Rail
Wheat	170,983.20	118,500.00
Oats	95,173.22	43,491.00
Barley	27,258.36	6,090.00
Flax	255.19	1,976.00

CANADIAN VISIBLE SUPPLY

Week ending November 17, 1916.—

	Wheat	Oats	Barley
Fort William and Ft. Arthur	12,752,800	5,111,764	1,050,701
In Vessels in Can.	6,518,452	9,202,411	512,320
Ter. Harbors	19,271,252	14,314,175	1,563,021
At Buffalo and Duluth	3,878,800	1,886,883	64,918
Total this week	23,150,052	16,201,058	1,627,939
Total last week	21,550,551	16,512,539	1,694,001
Total last year	27,467,077	7,008,446	1,017,085

The Livestock Markets

CHICAGO

Chicago, Nov. 18.—Decline in last week's market due to heavy liquidation following the election and the rise in corn prices ranging 15 to 50 cents for all but the best cattle. Last Monday's run of cattle at Chicago was the heaviest since 1911. The high price of corn is resulting in the turning off of many cattle in 30 days that were put in for 60 to 100 day feeding periods. Prices for steamer cattle broke 15 to 25 cents early this week. Few feeder cattle sell above \$7.25 as butchers pay more for them. Most country business is done at \$6.00 to \$7.00. Bull trade is steadier than any other branch.
 The hog market has had a healthy undertone with an advancing tendency.
 Sheep and lambs are gaining steadily and bid fair to see still higher prices at an early date.

TORONTO

Toronto, Nov. 18.—Receipt of livestock at the Union stockyards this week were as follows: Cattle, 7,431; hogs, 4,587; sheep and lambs, 5,667. The offerings of cattle were lighter here this week and prices showed a decided advance over last week's close on all kinds of cattle, with the possible exception of canner cows. Good to choice butcher cattle are from 25 cents to 40 cents per cwt. higher than last week. Butcher cows at...

WINNIPEG and U.S. PRICES

Closing prices on the principal western markets on Saturday, Nov. 18, were—

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	\$1.92	\$1.91
2 Nor. wheat	1.87	1.87
3 Nor. wheat	1.82	1.83
3 white oats	.63	.54
Barley	90-112	80-118
Flax, No. 1	2.46	2.73
Future—		
Nov. wheat	1.90	
Dec. wheat	1.82	1.86
May wheat	1.84	1.80

selling at about 25 cents per cwt. higher. There is a better demand for stockers and feeders and they are selling at higher prices than they have at any time this season. We do not look for any more heavy runs this fall, and think the market may still improve some; in any event it will hold steady even with heavier supplies. We do not think there are many good cattle to come between now and Xmas.

WINNIPEG

Winnipeg, Nov. 20.—The Livestock Department of The Grain Growers' Grain Co. reports receipts at the Union stockyards for the past week as follows: Cattle, 6,000; calves, 450; sheep and lambs, 650; hogs, 4,000.
 Receipts of cattle the end of last week were light and we had a very active trade on all classes of cattle. Receipts continue light the first of this week and prices were very strong. More cattle could be disposed of. The quality of cattle coming is only fair. Sales of choice steers were made from \$6.85 to \$7.25, with medium to good kind \$6.55 to \$6.75. Trade on cows and heifers is also good; good fat heifers selling up to \$6.50, with choice fat cows up to \$6.00. Cows and bull trade is equally high. The stecker and feeder trade is in good condition; best breeder steers and heifers bringing from \$6.00 to \$6.25. We look for cattle prices to continue strong. Choice veal calves weighing 125 to 200 lbs. bring \$7.50 to \$8.50; common to fair \$6.00 to \$7.00.
 Receipts of sheep and lambs continue light, and good quality lambs are selling from \$10.00 to \$11.00, with fat handy weight sheep \$8.00 to \$9.00.
 The hog market closed the end of last week at \$10.25 for select fed and watered. Prices opened the first of this week at \$10.25, going to \$10.35 Tuesday and holding until Friday at this figure when there was a further advance to \$10.50.

CALGARY

Calgary, Nov. 18.—The Livestock Department of the Alberta Farmers' Co-operative Elevator Co. reports this week's Alberta stockyards receipts as: Horses, 321; cattle, 3,209; hogs, 2,853; sheep, 1,238; and this week a year ago as: Horses, 340; cattle, 1,874; hogs, 2,141; sheep, 145.
 The top market for beef steers advanced to \$7.50, due to unprecedented demand, and several carcasses changed hands at upwards of \$7.00. Heifers \$6.50 to \$7.00. Cows \$6.00. The good class of feeder steers sold at \$6.80 and light heifers at upwards of \$7.00 per 100 lbs. Forty-four cars feeder and stock and breeding cattle were also shipped from this market during the past week.
 Prices on hogs ruled steady at \$10.35 and even \$10.50 (weighed off cars) was paid during the afternoon of the building Thursday. The demand slackened Friday, and salesmen who held for \$10.50 had to sell at the last for \$10.35. We look for today a hope to sell slightly lower, as F. Burns & Co. claimed they had their supply filled last night.
 Sheep were scarce and higher. We expect lambs to sell for \$10.50 per 100 lbs., and wethers at \$10.00.

Country Produce

Note—Prices quoted are f.o.b. Winnipeg unless otherwise stated.
 Butter—The price is 35 cents for No. 1 dairy, no change from last week.
 Eggs—Are 30 cents for strictly new laid, a jump of 10 cents or 25 per cent. since last week. We expect to see more good increases. Anything but new laid, i.e., over five days old, bring 25-30 cents.
 Cream—Cream prices are two cents above last week, sweet and sour being quoted at 47 and 42 cents respectively.
 Dressed Poultry—We are quoting on dressed rather than live poultry this week. Dealers prefer to receive it dressed now and of course that means a premium to the farmer. Anyone who does not get the top price quoted in our columns should secure himself, however, that his birds are good, as there are for good stock the not necessarily for the very choicest.

Cash Prices Ft. William and Port Arthur from November 14 to November 20 inclusive

Date	WHEAT						OATS						BARLEY				FLAX				
	1"	2"	3"	4	5	6	Feed	2CW	3CW	Ex 1 Fd	1 Fd	2 Fd	No. 3	No. 4	Ref.	Feed	1NW	2CW	3CW	Ref.	
Nov. 14	200	195	190	173	158	143	105	66	65	65	64	63	108	99	88	88	266	263	238	..	..
15	199	194	189	172	157	142	105	66	65	65	64	63	108	99	88	88	259	256	231	..	..
16	198	193	188	169	154	139	108	67	65	65	64	63	114	104	94	94	256	253	228	..	..
17	197	192	187	168	153	138	108	66	64	64	63	62	112	100	90	90	250	247	222	..	..
18	196	191	186	167	152	137	105	65	63	63	62	61	112	100	90	90	248	243	218	..	..
19	195	190	185	166	151	136	108	66	65	65	64	63	113	101	91	91	260	253	228	..	..
20	200	195	190	173																	