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who can then make up his own mind as to what he should do, confirming his judgment perhaps by watching the stock exchange reports from day to day. These show the number of shares of each stock sold and the rise or fall in prices. This is a very simple thing to do. Try it and see.—Jasper, in Leslie's.

REGISTER RENEWALS OF LIENS

At the last session of the Alberta legislature an amendment was made to the ordinance respecting hire receipts and conditional sales, providing that in order to preserve the rights contained therein, a renewal statement of the amount still due for principal and interest and of all payments made on account of lien notes and hire receipts shall be filed within thirty days of the expiration of two years from the first filing, and thereafter renewals shall be filed within thirty days of the expiration of one year from the day of the former filing. Where the first filing was made two years or more before the passing of the amendment the renewal shall be filed within six months of the date of the amendment.

The amendment was passed on April 19, 1916, so that the time for registering renewals of lien notes and hire receipts originally filed two years or more prior to April 19 last will expire on October 18 next.

Renewals must have an affidavit attached setting forth that the statement is true and that the sale or bailment writing is not kept on foot for any fraudulent purpose or to defeat, delay or prejudice creditors, and they must be filed in the registration district where the property is situated at the time of the making of the statement. Parties holding lien notes or hire receipts who do not file renewal statements as required lose their lien on the goods or chattels.

PRICES OF VESSELS

Announcement has been made recently by Lloyds of the prices realized on the sale of vessels that changed owners during the second quarter of 1916. From the figures submitted it will be perceived that the profits of ocean navigation companies must have been enormous during the last two years to make it possible for them to pay such prices.

In the case of the King, a vessel of 7,300 tons cargo capacity, the price realized was \$608,310, the ship having cost \$223,860; in the case of the Knutsford, with 6,500 tons cargo capacity, the ship was sold in 1913 for \$136,260, in February, 1916, for \$379,585, and more recently for \$486,650.

Among other sales of steamers are noted the Robert Dollar, 8,800 tons cargo capacity, built in 1911, sold in April, 1916, for \$1,362,620; the Kirkfield, 8,400 tons, built the same year, was sold about the same time for \$778,640; and the Hland Hall and Albert Hall, each 8,250 tons, built in 1914, were sold during the past quarter for \$875,970 and \$729,975, respectively. The Winsfield, 5,800 tons, built in 1901, was sold in 1907 for \$108,525; in April, 1915, for \$184,925; in June, 1915, for \$199,325; in December, 1915, for \$274,960; and in June, 1916, for \$374,720.

A sailing vessel, the Pesca, net tonnage 1,493, was sold in 1912 for \$9,733, and within the last few weeks for \$107,065; the smaller Fingal, 2,435 net tons, which was sold in 1910 for \$17,030 and in 1915 for \$34,065, brought \$214,125 in 1916; the Dunayre, 2,056 net tons, sold in 1910 for \$20,925, changed hands during the past quarter at \$139,180.

CO-OPERATIVE SEED CENTRES

At a meeting of the Saskatchewan members of the Canadian Seed Growers' Association, held in Saskatoon on September 6, the question of marketing the registered seed produced was discussed. The majority of the members appeared to be of the opinion that a co-operative marketing association was desirable to handle members' grain. It was pointed out that such an organization could insure uniformity in quality by operating a central cleaning plant and could advertise the product of the producers much more economically than could each man individually. L. H. Newman, secretary of the C.S.G.A., explained how the members of the association in Quebec were conducting such a selling agency.

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