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Municipal Bond Sales

Satisfactory amount of bonds were marketed, chiefly by smaller municipalities, Page 28. What Ontario's municipal treasurers are saying regarding their financing this year. Page 38

March Fire Losses

Canada's monthly fire waste was not quite so heavy as for the corresponding period last year. Thirty large fires where the loss was over \$10,000. The Monetary Times' monthly record of fire losses and insurance. Page 8

Life Insurance; Alleged Suicide

Company contests payment of \$200,000 insurance on the life of the late W. R. Arnold, of the defunct Dominion Trust Company, on ground of suicide, misrepresentation and concealment of material facts. The evidence. Page 10

Sinking Funds

Something about their high cost. Practical illustration of saving that can be effected by substitution of serial bonds for long term sinking fund issues, Page 18. Actuary Bradshaw reports on Ottawa's sinking fund, Page 24

Business Profits Tax

Text of the measure for the taxation of business profits, as it stands to date. Copies of the forms which companies will be required to complete and return to government. Page 5

British Columbia

Record of production from the provincial mines, forests, farms and fisheries, Page 30. British Columbia's finances, Page 36. List of bids for recent \$1,000,000 loan. Loans effected in the province since confederation. Page 16

Federal and Provincial Charters

Insurance as well as trading companies, if duly authorized by the Dominion, have the right and power, under the principle laid down in the John Deere case, to do business in every province without further authority. Page 22

Canadian Loan

Subscriptions to the Canadian loan were cut heavily in allotments. Trading active in New York. Canada bought Anglo-French bonds at low prices. Difficult to draw line for investors. Attractive features of the issue. Page 32

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