

latest advices from the mine are that the May clean-up will be in the neighborhood of \$20,000, apart from the concentrates, of which there are now on hand hundreds of tons. These will be shipped to Omaha for treatment, and it is expected they will yield large returns.

The last clean-up from the celebrated Homestake mine for the half month ending 12th May realized \$350,000. It is said to be the largest clean-up made for some time.

The United Verde copper mines of Arizona paid larger profits last year than the Calumet and Hecla. The dividends of the former company for 1898 were \$7,600,000 against \$5,000,000 for the latter.

The manager of the Iron Mask mine in a recent interview is reported to have stated that his company would probably be unable to pay any dividends during 1899, owing to the expensive litigation now going on with the Centre Star people.

The mine will, however, soon be on a good paying basis, as the present small shipments more than pay operating expenses. The low grade ores which run between \$8 and \$14 per ton will now be shipped, as the Trail smelter has made a special rate which will enable second class ores to be profitably treated.

In the main shaft, in Sunset No. 2, which is now down a little over 400 feet, the ledge has widened to seven feet with perfectly defined walls. The ore on the hanging wall side is again widening and looks decidedly healthy. The new vertical shaft on the No. 3 ledge is down 60 feet and is evidently very near the vein, as considerable iron and copper are found in steadily increasing quantities. This new shaft is being sunk in the forks where the No. 2 and No. 3 veins come together. Twenty-five men are at work.

The Rat Portage "Miner" quotes Mr. George H. Hillyer, one of the directors of the American-Canadian Gold Mining Company, which is operating the Alice A. mine near Mine Centre, as saying that a stamp mill of 250 tons daily capacity will be at once erected on the property. The "Miner" says that the mill is to be in position before the close of navigation, and that as the mine is a very large quarrying proposition the matter of a reserve ore supply is not a factor in the case. The stamps are to be purchased from a Canadian firm, and the concentrating plant has already been ordered in Germany.

Montreal-London stock has been steady during the week with an upward tendency. A week ago sales were made at 56, and to-day at 58. The "Spokesman Review" has the following from its Soudan correspondent regarding the recent purchase made by the company, and referred to last week:—

"When the Montreal-London Gold & Silver Development Company, Limited, of Montreal, paid \$20,000 cash yesterday to J. C. Eaton for the Madison

group, they obtained possession of one of the best pieces of property in camp, developed beyond the prospective stage; already a shipper, and with considerable ore in sight to proceed upon."

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The following is a list of ore shipments over the Kaslo and Slocan Railway for the week ending 26th May:—

Payne	250 tons.
Last Chance	60 "
Slocan Star	20 "
From Whitewater.	
Whitewater	64 "
Total	394 tons.

## MONTREAL STOCK EXCHANGE SALES

### THURSDAY, 1ST JUNE.

#### MORNING BOARD.

No. of Shares.		Price.
300	Pacific	99
400	"	98½
50	Montreal Street	313
50	"	312½
25	"	312
100	"	311½
25	"	311
50	Montreal Gas	199½
100	Twin City	66½
50	Dominion Cotton	107½
25	"	108
12,000	Republic	132
1050	War Eagle	381
500	"	381½
25	Toronto Street	116
50	"	115½
150	"	115½
200	Mont. & London	58
1000	"	56
200	Payne Mine	390
1500	"	387
21	Merchants Bank	172
1	"	171
39	"	173
\$5,000	Colored Cot. Bonds	101½

#### AFTERNOON BOARD.

25	Pacific	98½
275	"	98½
25	"	98½
275	"	99
75	Montreal Street	312
25	Twin City	67½
25	"	67
50	Richelieu	111½
25	"	112
500	Payne Mine	386
500	"	385
1000	"	379
5000	Montreal & London	56
2500	Republic	132

### FRIDAY, 2ND JUNE.

#### MORNING BOARD.

150	Pacific	98½
756	"	99
50	Montreal Street	312
5	Montreal Gas	199½
200	"	200
5	"	199½
270	"	200½
2	Bell Telephone	181
25	Twin City	68
125	"	67½
125	"	68

100	Toronto Street	116
45	Dominion Cotton	108
5	Richelieu	112½
1000	Payne	383
2000	Republic	132½
25	Heat & Light	20
470	Mont. & London	57
22	Bank of Commerce	151½
6000	Col. Cotton Bds.	101½

#### AFTERNOON BOARD.

100	Pacific	99
600	"	99½
25	"	99
50	Street Railway	34
50	"	34½
25	Twin City	67½
75	"	67½
25	Toronto Street	116½
50	"	117
25	Richelieu	112½
25	"	112
1000	War Eagle	384
2000	"	384½
2000	"	386
1000	"	386
5000	Republic	134
1000	"	133½
10500	"	133½

### MONDAY, 5TH JUNE.

#### MORNING BOARD.

6	Bank of Montreal	250½
3	Bank of Commerce	158½
30	"	154½
100	Pacific	99½
125	"	99½
100	"	99½
350	"	99½
25	Montreal Street	316
130	Twin City pld.	138
25	Twin City com.	68
50	Dominion Cotton	108½
50	"	108½
25	"	109
500	Mont. and London	57
25	Toronto Street	117½
25	"	118
10	"	117½
75	Cable	184½
25	"	185
1000	War Eagle	387
500	Republic	133
500	"	132½
\$10,000	Col. Cotton bds.	101½
\$500	"	101½

### TUESDAY, 6TH JUNE.

#### MORNING BOARD.

175	Pacific	99½
100	"	99
50	"	98½